

Note: Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.

CNS

**CITY NATIONAL SECURITIES, INC.
555 SOUTH FLOWER ST, 11TH FL
LOS ANGELES, CA 90071**

SEC Rule 606 Quarterly Report for the Quarter Ending September 30, 2019

Securities Listed on New York Stock Exchange

Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	72.19%
Limit orders as percentage of total non-directed orders	22.35%
Other orders as percentage of total non-directed orders	5.46%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Citadel Securities LLC	49.54%
2. VIRTU Americas LLC	25.44%
3. G1 Execution Services, LLC	8.34%
4. New York Stock Exchange	6.08%
5. Two Sigma Securities, LLC	3.19%
6. Cboe EDGX U.S. Equities Exchange	1.75%
7. NASDAQ Execution Services, LLC	1.44%
8. UBS Securities, LLC	1.34%
9. National Financial Services LLC	0.82%
10. Credit Suisse Securities (USA) LLC	0.72%

Information Concerning Significant Venues :

1. Citadel Securities LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	56.63%
Limit orders as percentage of total non-directed orders	35.02%
Other orders as percentage of total non-directed orders	15.09%

2. VIRTU Americas LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	28.39%
Limit orders as percentage of total non-directed orders	15.67%
Other orders as percentage of total non-directed orders	26.42%

3. G1 Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	9.84%
Limit orders as percentage of total non-directed orders	5.07%
Other orders as percentage of total non-directed orders	1.89%

4. New York Stock Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	25.81%
Other orders as percentage of total non-directed orders	5.66%

5. Two Sigma Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	3.28%
Limit orders as percentage of total non-directed orders	3.69%
Other orders as percentage of total non-directed orders	0.00%

6. Cboe EDGX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	7.83%
Other orders as percentage of total non-directed orders	0.00%

7. NASDAQ Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	5.53%
Other orders as percentage of total non-directed orders	3.77%

8. UBS Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	1.57%
Limit orders as percentage of total non-directed orders	0.92%
Other orders as percentage of total non-directed orders	0.00%

9. National Financial Services LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	0.00%
Other orders as percentage of total non-directed orders	15.09%

10. Credit Suisse Securities (USA) LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	0.00%
Other orders as percentage of total non-directed orders	13.21%

Securities Listed on The Nasdaq Stock Market

Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	80.76%
Limit orders as percentage of total non-directed orders	15.77%
Other orders as percentage of total non-directed orders	3.47%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Citadel Securities LLC	51.00%
2. VIRTU Americas LLC	24.71%
3. G1 Execution Services, LLC	9.57%
4. Cboe EDGX U.S. Equities Exchange	4.21%
5. NASDAQ Execution Services, LLC	3.58%
6. UBS Securities, LLC	2.52%
7. Two Sigma Securities, LLC	2.31%
8. Credit Suisse Securities (USA) LLC	0.63%
9. Morgan Stanley & Co. Incorporated	0.32%
10. Investors Exchange	0.21%

Information Concerning Significant Venues :

1. Citadel Securities LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	58.33%
Limit orders as percentage of total non-directed orders	22.67%
Other orders as percentage of total non-directed orders	9.09%

2. VIRTU Americas LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	26.17%
Limit orders as percentage of total non-directed orders	18.67%
Other orders as percentage of total non-directed orders	18.18%

3. G1 Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	10.16%
Limit orders as percentage of total non-directed orders	8.67%
Other orders as percentage of total non-directed orders	0.00%

4. Cboe EDGX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	25.33%
Other orders as percentage of total non-directed orders	6.06%

5. NASDAQ Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	20.00%
Other orders as percentage of total non-directed orders	12.12%

6. UBS Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	2.47%
Limit orders as percentage of total non-directed orders	3.33%
Other orders as percentage of total non-directed orders	0.00%

7. Two Sigma Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	2.73%
Limit orders as percentage of total non-directed orders	0.67%
Other orders as percentage of total non-directed orders	0.00%

8. Credit Suisse Securities (USA) LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	0.00%
Other orders as percentage of total non-directed orders	18.18%

9. Morgan Stanley & Co. Incorporated

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	0.00%
Other orders as percentage of total non-directed orders	9.09%

10. Investors Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	0.00%
Other orders as percentage of total non-directed orders	6.06%

Securities Listed on NYSE American or Regional Exchanges

Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	80.00%
Limit orders as percentage of total non-directed orders	11.19%
Other orders as percentage of total non-directed orders	8.81%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Citadel Securities LLC	47.80%
2. VIRTU Americas LLC	28.47%
3. G1 Execution Services, LLC	10.85%
4. Two Sigma Securities, LLC	3.05%
5. NYSE Arca	2.71%
6. UBS Securities, LLC	2.03%
7. NASDAQ Execution Services, LLC	1.69%
8. Cboe EDGX U.S. Equities Exchange	1.36%
9. NYSE American	0.34%
10. EBX L.L.C.	0.34%

Information Concerning Significant Venues :

1. Citadel Securities LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	53.81%
Limit orders as percentage of total non-directed orders	21.21%
Other orders as percentage of total non-directed orders	26.92%

2. VIRTU Americas LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	28.81%
Limit orders as percentage of total non-directed orders	18.18%
Other orders as percentage of total non-directed orders	38.46%

3. G1 Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	13.14%
Limit orders as percentage of total non-directed orders	3.03%
Other orders as percentage of total non-directed orders	0.00%

4. Two Sigma Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	2.97%
Limit orders as percentage of total non-directed orders	0.00%
Other orders as percentage of total non-directed orders	7.69%

5. NYSE Arca

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	24.24%
Other orders as percentage of total non-directed orders	0.00%

6. UBS Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	1.27%
Limit orders as percentage of total non-directed orders	6.06%
Other orders as percentage of total non-directed orders	3.85%

7. NASDAQ Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	12.12%
Other orders as percentage of total non-directed orders	3.85%

8. Cboe EDGX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	12.12%
Other orders as percentage of total non-directed orders	0.00%

9. NYSE American

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	3.03%
Other orders as percentage of total non-directed orders	0.00%

10. EBX L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	0.00%
Other orders as percentage of total non-directed orders	3.85%

Exchange - Listed Options

Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	64.32%
Limit orders as percentage of total non-directed orders	35.44%
Other orders as percentage of total non-directed orders	0.24%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Cboe Options Exchange	29.61%
2. NASDAQ PHLX Options	27.67%
3. NASDAQ Options Market	8.25%
4. The MIAX Options Exchange	7.04%
5. BOX Option Exchange	5.58%
6. ISE Gemini Options Exchange	5.34%
7. Cboe BZX Options Exchange, Inc.	3.40%
8. NYSE American Options	2.91%
9. Cboe EDGX Option Exchange	2.91%
10. NYSE Arca Options	2.43%

Information Concerning Significant Venues :

1. Cboe Options Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	40.75%
Limit orders as percentage of total non-directed orders	9.59%
Other orders as percentage of total non-directed orders	0.00%

2. NASDAQ PHLX Options

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	30.57%
Limit orders as percentage of total non-directed orders	22.60%
Other orders as percentage of total non-directed orders	0.00%

3. NASDAQ Options Market

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	1.13%
Limit orders as percentage of total non-directed orders	20.55%
Other orders as percentage of total non-directed orders	100.00%

4. The MIAX Options Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	6.42%
Limit orders as percentage of total non-directed orders	8.22%
Other orders as percentage of total non-directed orders	0.00%

5. BOX Option Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	8.30%
Limit orders as percentage of total non-directed orders	0.68%
Other orders as percentage of total non-directed orders	0.00%

6. ISE Gemini Options Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	1.13%
Limit orders as percentage of total non-directed orders	13.01%
Other orders as percentage of total non-directed orders	0.00%

7. Cboe BZX Options Exchange, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	3.40%
Limit orders as percentage of total non-directed orders	3.42%
Other orders as percentage of total non-directed orders	0.00%

8. NYSE American Options

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	4.53%
Limit orders as percentage of total non-directed orders	0.00%
Other orders as percentage of total non-directed orders	0.00%

9. Cboe EDGX Option Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.75%
Limit orders as percentage of total non-directed orders	6.85%
Other orders as percentage of total non-directed orders	0.00%

10. NYSE Arca Options

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	6.85%
Other orders as percentage of total non-directed orders	0.00%