

**Note: Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.**

## **CNS**

**CITY NATIONAL SECURITIES, INC.  
555 SOUTH FLOWER ST, 11TH FL  
LOS ANGELES, CA 90071**

### **SEC Rule 606 Quarterly Report for the Quarter Ending March 31, 2019**

#### **Securities Listed on New York Stock Exchange**

##### **Summary Statistics:**

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total market orders	73.11%
Limit orders as percentage of total limit orders	24.89%
Other orders as percentage of total other orders	2.00%

##### **Venues Receiving Significant Percentage of Total Non-Directed Orders:**

1. Citadel Securities LLC	48.33%
2. VIRTU Americas LLC	15.56%
3. G1 Execution Services, LLC	14.00%
4. New York Stock Exchange	9.22%
5. Two Sigma Securities, LLC	4.33%
6. Cboe EDGX U.S. Equities Exchange	3.11%
7. NASDAQ Execution Services, LLC	2.56%
8. UBS Securities, LLC	1.89%
9. State Street Global Markets, LLC	0.44%
10. Credit Suisse Securities (USA) LLC	0.22%

##### **Information Concerning Significant Venues :**

###### **1. Citadel Securities LLC**

###### **Types of Orders Routed to Venue :**

Market orders as percentage of total market orders	58.51%
Limit orders as percentage of total limit orders	20.09%
Other orders as percentage of total other orders	27.78%

###### **2. VIRTU Americas LLC**

###### **Types of Orders Routed to Venue :**

Market orders as percentage of total market orders	17.63%
Limit orders as percentage of total limit orders	8.04%
Other orders as percentage of total other orders	33.33%

3. G1 Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	15.96%
Limit orders as percentage of total limit orders	9.38%
Other orders as percentage of total other orders	0.00%

4. New York Stock Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	36.61%
Other orders as percentage of total other orders	5.56%

5. Two Sigma Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	5.02%
Limit orders as percentage of total limit orders	2.23%
Other orders as percentage of total other orders	5.56%

6. Cboe EDGX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	12.50%
Other orders as percentage of total other orders	0.00%

7. NASDAQ Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	10.27%
Other orders as percentage of total other orders	0.00%

8. UBS Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	2.28%
Limit orders as percentage of total limit orders	0.89%
Other orders as percentage of total other orders	0.00%

9. State Street Global Markets, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.61%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

10. Credit Suisse Securities (USA) LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	11.11%

## Securities Listed on The Nasdaq Stock Market

### Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total market orders	73.91%
Limit orders as percentage of total limit orders	19.71%
Other orders as percentage of total other orders	6.38%

### Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Citadel Securities LLC	49.38%
2. VIRTU Americas LLC	15.57%
3. G1 Execution Services, LLC	12.99%
4. NASDAQ Execution Services, LLC	8.40%
5. Two Sigma Securities, LLC	4.93%
6. Cboe EDGX U.S. Equities Exchange	4.48%
7. UBS Securities, LLC	1.79%
8. Credit Suisse Securities (USA) LLC	1.12%
9. Investors Exchange	0.56%
10. NYSE Arca	0.22%

### Information Concerning Significant Venues :

#### 1. Citadel Securities LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	58.18%
Limit orders as percentage of total limit orders	20.45%
Other orders as percentage of total other orders	36.84%

#### 2. VIRTU Americas LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	16.97%
Limit orders as percentage of total limit orders	10.80%
Other orders as percentage of total other orders	14.04%

#### 3. G1 Execution Services, LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	16.21%
Limit orders as percentage of total limit orders	5.11%
Other orders as percentage of total other orders	0.00%

#### 4. NASDAQ Execution Services, LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	38.07%
Other orders as percentage of total other orders	14.04%

5. Two Sigma Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	6.06%
Limit orders as percentage of total limit orders	2.27%
Other orders as percentage of total other orders	0.00%

6. Cboe EDGX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	22.73%
Other orders as percentage of total other orders	0.00%

7. UBS Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	2.42%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

8. Credit Suisse Securities (USA) LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	17.54%

9. Investors Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	8.77%

10. NYSE Arca

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	3.51%

## Securities Listed on NYSE American or Regional Exchanges

### Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total market orders	75.32%
Limit orders as percentage of total limit orders	19.34%
Other orders as percentage of total other orders	5.34%

### Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Citadel Securities LLC	48.60%
2. VIRTU Americas LLC	16.54%
3. G1 Execution Services, LLC	11.45%
4. Two Sigma Securities, LLC	6.62%
5. NYSE Arca	3.56%
6. NASDAQ Execution Services, LLC	3.31%
7. Cboe EDGX U.S. Equities Exchange	2.80%
8. NYSE American	2.54%
9. UBS Securities, LLC	1.53%
10. Cboe BZX U.S. Equities Exchange	1.27%

### Information Concerning Significant Venues :

#### 1. Citadel Securities LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	56.42%
Limit orders as percentage of total limit orders	27.63%
Other orders as percentage of total other orders	14.29%

#### 2. VIRTU Americas LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	18.92%
Limit orders as percentage of total limit orders	7.89%
Other orders as percentage of total other orders	14.29%

#### 3. G1 Execution Services, LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	14.19%
Limit orders as percentage of total limit orders	2.63%
Other orders as percentage of total other orders	4.76%

#### 4. Two Sigma Securities, LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	8.11%
Limit orders as percentage of total limit orders	2.63%
Other orders as percentage of total other orders	0.00%

5. NYSE Arca

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	18.42%
Other orders as percentage of total other orders	0.00%

6. NASDAQ Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	13.16%
Other orders as percentage of total other orders	14.29%

7. Cboe EDGX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	14.47%
Other orders as percentage of total other orders	0.00%

8. NYSE American

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	11.84%
Other orders as percentage of total other orders	4.76%

9. UBS Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	2.03%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

10. Cboe BZX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	1.32%
Other orders as percentage of total other orders	19.05%

## Exchange - Listed Options

### Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total market orders	64.20%
Limit orders as percentage of total limit orders	35.80%
Other orders as percentage of total other orders	0.00%

### Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Cboe Options Exchange	42.96%
2. NASDAQ PHLX Options	19.09%
3. NASDAQ Options Market	7.64%
4. BOX Option Exchange	7.16%
5. ISE Gemini Options Exchange	6.92%
6. The MIAX Options Exchange	4.77%
7. NYSE American Options	3.10%
8. Cboe EDGX Option Exchange	2.15%
9. Cboe BZX Options Exchange, Inc.	1.91%
10. MIAX Pearl Exchange	1.43%

### Information Concerning Significant Venues :

#### 1. Cboe Options Exchange

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	55.76%
Limit orders as percentage of total limit orders	20.00%
Other orders as percentage of total other orders	0.00%

#### 2. NASDAQ PHLX Options

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	21.19%
Limit orders as percentage of total limit orders	15.33%
Other orders as percentage of total other orders	0.00%

#### 3. NASDAQ Options Market

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.12%
Limit orders as percentage of total limit orders	19.33%
Other orders as percentage of total other orders	0.00%

#### 4. BOX Option Exchange

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	10.41%
Limit orders as percentage of total limit orders	1.33%
Other orders as percentage of total other orders	0.00%

5. ISE Gemini Options Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.37%
Limit orders as percentage of total limit orders	18.67%
Other orders as percentage of total other orders	0.00%

6. The MIAX Options Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	2.23%
Limit orders as percentage of total limit orders	9.33%
Other orders as percentage of total other orders	0.00%

7. NYSE American Options

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	2.60%
Limit orders as percentage of total limit orders	4.00%
Other orders as percentage of total other orders	0.00%

8. Cboe EDGX Option Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.74%
Limit orders as percentage of total limit orders	4.67%
Other orders as percentage of total other orders	0.00%

9. Cboe BZX Options Exchange, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.49%
Limit orders as percentage of total limit orders	2.67%
Other orders as percentage of total other orders	0.00%

10. MIAX Pearl Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.74%
Limit orders as percentage of total limit orders	2.67%
Other orders as percentage of total other orders	0.00%