

Note: Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.

CNS

**CITY NATIONAL SECURITIES, INC.
400 NORTH ROXBURY DRIVE
BEVERLY HILLS, CA 90210**

SEC Rule 606 Quarterly Report for the Quarter Ending March 31, 2018

Securities Listed on New York Stock Exchange

Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total market orders	70.47%
Limit orders as percentage of total limit orders	22.76%
Other orders as percentage of total other orders	6.77%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Citadel Securities LLC	37.48%
2. VIRTU Americas LLC	35.62%
3. New York Stock Exchange	5.33%
4. NASDAQ Execution Services, LLC	4.40%
5. Cboe EDGX U.S. Equities Exchange	4.15%
6. G1 Execution Services, LLC	2.88%
7. Two Sigma Securities, LLC	2.88%
8. Cboe BYX U.S. Equities Exchange	1.78%
9. Instinet LLC	1.69%
10. BNY Mellon Capital Markets LLC	1.10%

Information Concerning Significant Venues :

1. Citadel Securities LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	44.30%
Limit orders as percentage of total limit orders	15.99%
Other orders as percentage of total other orders	38.75%

2. VIRTU Americas LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	42.50%
Limit orders as percentage of total limit orders	20.07%
Other orders as percentage of total other orders	16.25%

3. New York Stock Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	19.70%
Other orders as percentage of total other orders	12.50%

4. NASDAQ Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	19.33%
Other orders as percentage of total other orders	0.00%

5. Cboe EDGX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	17.84%
Other orders as percentage of total other orders	1.25%

6. G1 Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	3.84%
Limit orders as percentage of total limit orders	0.74%
Other orders as percentage of total other orders	0.00%

7. Two Sigma Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	3.36%
Limit orders as percentage of total limit orders	2.23%
Other orders as percentage of total other orders	0.00%

8. Cboe BYX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	2.04%
Limit orders as percentage of total limit orders	1.49%
Other orders as percentage of total other orders	0.00%

9. Instinet LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	2.16%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	2.50%

10. BNY Mellon Capital Markets LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.32%
Limit orders as percentage of total limit orders	0.74%
Other orders as percentage of total other orders	0.00%

Securities Listed on The Nasdaq Stock Market

Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total market orders	74.88%
Limit orders as percentage of total limit orders	18.45%
Other orders as percentage of total other orders	6.67%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Citadel Securities LLC	39.54%
2. VIRTU Americas LLC	36.57%
3. Cboe EDGX U.S. Equities Exchange	6.01%
4. Two Sigma Securities, LLC	4.28%
5. NASDAQ Execution Services, LLC	2.64%
6. G1 Execution Services, LLC	2.39%
7. Instinet LLC	1.40%
8. UBS Securities, LLC	1.40%
9. Cboe BYX U.S. Equities Exchange	1.32%
10. Investors Exchange	1.07%

Information Concerning Significant Venues :

1. Citadel Securities LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	44.88%
Limit orders as percentage of total limit orders	20.98%
Other orders as percentage of total other orders	30.86%

2. VIRTU Americas LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	42.46%
Limit orders as percentage of total limit orders	23.21%
Other orders as percentage of total other orders	7.41%

3. Cboe EDGX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	32.59%
Other orders as percentage of total other orders	0.00%

4. Two Sigma Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	4.62%
Limit orders as percentage of total limit orders	4.46%
Other orders as percentage of total other orders	0.00%

5. NASDAQ Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	12.95%
Other orders as percentage of total other orders	3.70%

6. G1 Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	2.97%
Limit orders as percentage of total limit orders	0.45%
Other orders as percentage of total other orders	1.23%

7. Instinet LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.76%
Limit orders as percentage of total limit orders	0.45%
Other orders as percentage of total other orders	0.00%

8. UBS Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.33%
Limit orders as percentage of total limit orders	3.57%
Other orders as percentage of total other orders	7.41%

9. Cboe BYX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.65%
Limit orders as percentage of total limit orders	0.45%
Other orders as percentage of total other orders	0.00%

10. Investors Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	16.05%

Securities Listed on NYSE American or Regional Exchanges

Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total market orders	62.16%
Limit orders as percentage of total limit orders	16.01%
Other orders as percentage of total other orders	21.83%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. VIRTU Americas LLC	42.83%
2. Citadel Securities LLC	34.51%
3. Two Sigma Securities, LLC	4.57%
4. Cboe EDGX U.S. Equities Exchange	4.37%
5. NASDAQ Execution Services, LLC	3.12%
6. NYSE Arca	1.87%
7. Cboe BYX U.S. Equities Exchange	1.87%
8. G1 Execution Services, LLC	1.46%
9. Investors Exchange	0.83%
10. Instinet LLC	0.83%

Information Concerning Significant Venues :

1. VIRTU Americas LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	44.48%
Limit orders as percentage of total limit orders	22.08%
Other orders as percentage of total other orders	53.33%

2. Citadel Securities LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	41.81%
Limit orders as percentage of total limit orders	15.58%
Other orders as percentage of total other orders	27.62%

3. Two Sigma Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	7.02%
Limit orders as percentage of total limit orders	1.30%
Other orders as percentage of total other orders	0.00%

4. Cboe EDGX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	27.27%
Other orders as percentage of total other orders	0.00%

5. NASDAQ Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	14.29%
Other orders as percentage of total other orders	3.81%

6. NYSE Arca

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	10.39%
Other orders as percentage of total other orders	0.95%

7. Cboe BYX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	2.68%
Limit orders as percentage of total limit orders	1.30%
Other orders as percentage of total other orders	0.00%

8. G1 Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.67%
Limit orders as percentage of total limit orders	2.60%
Other orders as percentage of total other orders	0.00%

9. Investors Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	3.81%

10. Instinet LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.00%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.95%

Exchange - Listed Options

Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total market orders	44.01%
Limit orders as percentage of total limit orders	55.99%
Other orders as percentage of total other orders	0.00%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. NASDAQ PHLX Options	28.14%
2. Cboe Options Exchange	19.46%
3. NASDAQ Options Market	10.78%
4. The MIAX Options Exchange	10.18%
5. BOX Option Exchange	8.38%
6. NYSE Arca Options	6.29%
7. ISE Gemini Options Exchange	5.99%
8. NYSE American Options	5.39%
9. Cboe BZX Options Exchange, Inc.	2.69%
10. Cboe EDGX Option Exchange	1.50%

Information Concerning Significant Venues :

1. NASDAQ PHLX Options

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	39.46%
Limit orders as percentage of total limit orders	19.25%
Other orders as percentage of total other orders	0.00%

2. Cboe Options Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	33.33%
Limit orders as percentage of total limit orders	8.56%
Other orders as percentage of total other orders	0.00%

3. NASDAQ Options Market

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.68%
Limit orders as percentage of total limit orders	18.72%
Other orders as percentage of total other orders	0.00%

4. The MIAX Options Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	6.80%
Limit orders as percentage of total limit orders	12.83%
Other orders as percentage of total other orders	0.00%

5. BOX Option Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	7.48%
Limit orders as percentage of total limit orders	9.09%
Other orders as percentage of total other orders	0.00%

6. NYSE Arca Options

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	11.23%
Other orders as percentage of total other orders	0.00%

7. ISE Gemini Options Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	10.70%
Other orders as percentage of total other orders	0.00%

8. NYSE American Options

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	8.84%
Limit orders as percentage of total limit orders	2.67%
Other orders as percentage of total other orders	0.00%

9. Cboe BZX Options Exchange, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	4.81%
Other orders as percentage of total other orders	0.00%

10. Cboe EDGX Option Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	2.72%
Limit orders as percentage of total limit orders	0.53%
Other orders as percentage of total other orders	0.00%