

**Note: Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.**

## **CNS**

**CITY NATIONAL SECURITIES, INC.  
555 SOUTH FLOWER ST, 11TH FL  
LOS ANGELES, CA 90071**

### **SEC Rule 606 Quarterly Report for the Quarter Ending June 30, 2019**

#### **Securities Listed on New York Stock Exchange**

##### **Summary Statistics:**

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	70.34%
Limit orders as percentage of total non-directed orders	26.57%
Other orders as percentage of total non-directed orders	3.09%

##### **Venues Receiving Significant Percentage of Total Non-Directed Orders:**

1. Citadel Securities LLC	48.60%
2. VIRTU Americas LLC	15.46%
3. G1 Execution Services, LLC	13.14%
4. New York Stock Exchange	10.53%
5. Two Sigma Securities, LLC	3.57%
6. Cboe EDGX U.S. Equities Exchange	3.09%
7. NASDAQ Execution Services, LLC	2.13%
8. UBS Securities, LLC	2.03%
9. State Street Global Markets, LLC	0.58%
10. Cboe BZX U.S. Equities Exchange	0.39%

##### **Information Concerning Significant Venues :**

###### **1. Citadel Securities LLC**

###### **Types of Orders Routed to Venue :**

Market orders as percentage of total non-directed orders	57.55%
Limit orders as percentage of total non-directed orders	26.18%
Other orders as percentage of total non-directed orders	37.50%

###### **2. VIRTU Americas LLC**

###### **Types of Orders Routed to Venue :**

Market orders as percentage of total non-directed orders	18.54%
Limit orders as percentage of total non-directed orders	6.18%
Other orders as percentage of total non-directed orders	25.00%

3. G1 Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	16.21%
Limit orders as percentage of total non-directed orders	5.45%
Other orders as percentage of total non-directed orders	9.38%

4. New York Stock Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	39.27%
Other orders as percentage of total non-directed orders	3.13%

5. Two Sigma Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	4.53%
Limit orders as percentage of total non-directed orders	1.45%
Other orders as percentage of total non-directed orders	0.00%

6. Cboe EDGX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	11.27%
Other orders as percentage of total non-directed orders	3.13%

7. NASDAQ Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	7.64%
Other orders as percentage of total non-directed orders	3.13%

8. UBS Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	2.34%
Limit orders as percentage of total non-directed orders	1.09%
Other orders as percentage of total non-directed orders	3.13%

9. State Street Global Markets, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.82%
Limit orders as percentage of total non-directed orders	0.00%
Other orders as percentage of total non-directed orders	0.00%

10. Cboe BZX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	1.09%
Other orders as percentage of total non-directed orders	3.13%

## Securities Listed on The Nasdaq Stock Market

### Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	80.14%
Limit orders as percentage of total non-directed orders	17.44%
Other orders as percentage of total non-directed orders	2.42%

### Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Citadel Securities LLC	50.63%
2. VIRTU Americas LLC	17.71%
3. G1 Execution Services, LLC	12.88%
4. NASDAQ Execution Services, LLC	7.69%
5. Two Sigma Securities, LLC	4.47%
6. Cboe EDGX U.S. Equities Exchange	2.95%
7. UBS Securities, LLC	2.42%
8. Credit Suisse Securities (USA) LLC	0.27%
9. Morgan Stanley & Co. Incorporated	0.27%
10. Investors Exchange	0.18%

### Information Concerning Significant Venues :

#### 1. Citadel Securities LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	57.81%
Limit orders as percentage of total non-directed orders	20.51%
Other orders as percentage of total non-directed orders	29.63%

#### 2. VIRTU Americas LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	19.31%
Limit orders as percentage of total non-directed orders	11.28%
Other orders as percentage of total non-directed orders	11.11%

#### 3. G1 Execution Services, LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	15.29%
Limit orders as percentage of total non-directed orders	3.59%
Other orders as percentage of total non-directed orders	0.00%

#### 4. NASDAQ Execution Services, LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	44.10%
Other orders as percentage of total non-directed orders	0.00%

5. Two Sigma Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	5.02%
Limit orders as percentage of total non-directed orders	2.56%
Other orders as percentage of total non-directed orders	0.00%

6. Cboe EDGX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	16.92%
Other orders as percentage of total non-directed orders	0.00%

7. UBS Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	2.57%
Limit orders as percentage of total non-directed orders	1.03%
Other orders as percentage of total non-directed orders	7.41%

8. Credit Suisse Securities (USA) LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	0.00%
Other orders as percentage of total non-directed orders	11.11%

9. Morgan Stanley & Co. Incorporated

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	0.00%
Other orders as percentage of total non-directed orders	11.11%

10. Investors Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	0.00%
Other orders as percentage of total non-directed orders	7.41%

## Securities Listed on NYSE American or Regional Exchanges

### Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	71.75%
Limit orders as percentage of total non-directed orders	18.01%
Other orders as percentage of total non-directed orders	10.25%

### Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Citadel Securities LLC	45.98%
2. VIRTU Americas LLC	21.61%
3. G1 Execution Services, LLC	11.36%
4. NASDAQ Execution Services, LLC	5.54%
5. Two Sigma Securities, LLC	5.54%
6. Cboe EDGX U.S. Equities Exchange	2.22%
7. NYSE American	1.94%
8. NYSE Arca	1.66%
9. UBS Securities, LLC	1.66%
10. Credit Suisse Securities (USA) LLC	0.83%

### Information Concerning Significant Venues :

#### 1. Citadel Securities LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	52.12%
Limit orders as percentage of total non-directed orders	26.15%
Other orders as percentage of total non-directed orders	37.84%

#### 2. VIRTU Americas LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	27.03%
Limit orders as percentage of total non-directed orders	4.62%
Other orders as percentage of total non-directed orders	13.51%

#### 3. G1 Execution Services, LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	14.29%
Limit orders as percentage of total non-directed orders	6.15%
Other orders as percentage of total non-directed orders	0.00%

#### 4. NASDAQ Execution Services, LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	27.69%
Other orders as percentage of total non-directed orders	5.41%

5. Two Sigma Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	5.79%
Limit orders as percentage of total non-directed orders	1.54%
Other orders as percentage of total non-directed orders	10.81%

6. Cboe EDGX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	12.31%
Other orders as percentage of total non-directed orders	0.00%

7. NYSE American

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	10.77%
Other orders as percentage of total non-directed orders	0.00%

8. NYSE Arca

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	9.23%
Other orders as percentage of total non-directed orders	0.00%

9. UBS Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.77%
Limit orders as percentage of total non-directed orders	1.54%
Other orders as percentage of total non-directed orders	8.11%

10. Credit Suisse Securities (USA) LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	0.00%
Other orders as percentage of total non-directed orders	8.11%

## Exchange - Listed Options

### Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	64.11%
Limit orders as percentage of total non-directed orders	35.89%
Other orders as percentage of total non-directed orders	0.00%

### Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Cboe Options Exchange	43.11%
2. NASDAQ PHLX Options	20.79%
3. NASDAQ Options Market	6.56%
4. BOX Option Exchange	6.13%
5. ISE Gemini Options Exchange	5.03%
6. Cboe EDGX Option Exchange	4.60%
7. Cboe BZX Options Exchange, Inc.	3.28%
8. The MIAX Options Exchange	2.84%
9. NYSE American Options	2.63%
10. NYSE Arca Options	2.19%

### Information Concerning Significant Venues :

#### 1. Cboe Options Exchange

##### Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	56.31%
Limit orders as percentage of total non-directed orders	19.51%
Other orders as percentage of total non-directed orders	0.00%

#### 2. NASDAQ PHLX Options

##### Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	21.16%
Limit orders as percentage of total non-directed orders	20.12%
Other orders as percentage of total non-directed orders	0.00%

#### 3. NASDAQ Options Market

##### Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.68%
Limit orders as percentage of total non-directed orders	17.07%
Other orders as percentage of total non-directed orders	0.00%

#### 4. BOX Option Exchange

##### Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	7.85%
Limit orders as percentage of total non-directed orders	3.05%
Other orders as percentage of total non-directed orders	0.00%

5. ISE Gemini Options Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.68%
Limit orders as percentage of total non-directed orders	12.80%
Other orders as percentage of total non-directed orders	0.00%

6. Cboe EDGX Option Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	1.71%
Limit orders as percentage of total non-directed orders	9.76%
Other orders as percentage of total non-directed orders	0.00%

7. Cboe BZX Options Exchange, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	1.71%
Limit orders as percentage of total non-directed orders	6.10%
Other orders as percentage of total non-directed orders	0.00%

8. The MIAX Options Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	2.73%
Limit orders as percentage of total non-directed orders	3.05%
Other orders as percentage of total non-directed orders	0.00%

9. NYSE American Options

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	3.75%
Limit orders as percentage of total non-directed orders	0.61%
Other orders as percentage of total non-directed orders	0.00%

10. NYSE Arca Options

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	1.02%
Limit orders as percentage of total non-directed orders	4.27%
Other orders as percentage of total non-directed orders	0.00%