

**Note: Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.**

## **CNS**

**CITY NATIONAL SECURITIES, INC.  
400 NORTH ROXBURY DRIVE  
BEVERLY HILLS, CA 90210**

### **SEC Rule 606 Quarterly Report for the Quarter Ending June 30, 2017**

#### **Securities Listed on New York Stock Exchange**

##### **Summary Statistics :**

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total market orders	76.72%
Limit orders as percentage of total limit orders	19.73%
Other orders as percentage of total other orders	3.55%

##### **Venues Receiving Significant Percentage of Total Non-Directed Orders :**

1. Citadel Securities LLC	39.22%
2. KCG Americas LLC	33.46%
3. BATS BZX Exchange	6.99%
4. G1 Execution Services, LLC	5.02%
5. EDGX Exchange, Inc.	4.41%
6. Instinet LLC	2.45%
7. Two Sigma Securities, LLC	2.21%
8. New York Stock Exchange	1.84%
9. BATS BYX Exchange	1.84%
10. UBS Securities, LLC	1.35%

##### **Information Concerning Significant Venues :**

###### **1. Citadel Securities LLC**

###### **Types of Orders Routed to Venue :**

Market orders as percentage of total market orders	46.49%
Limit orders as percentage of total limit orders	15.53%
Other orders as percentage of total other orders	13.79%

###### **2. KCG Americas LLC**

###### **Types of Orders Routed to Venue :**

Market orders as percentage of total market orders	37.86%
Limit orders as percentage of total limit orders	16.15%
Other orders as percentage of total other orders	34.48%

3. BATS BZX Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	34.78%
Other orders as percentage of total other orders	3.45%

4. G1 Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	6.07%
Limit orders as percentage of total limit orders	1.86%
Other orders as percentage of total other orders	0.00%

5. EDGX Exchange, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	19.88%
Other orders as percentage of total other orders	13.79%

6. Instinet LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	3.04%
Limit orders as percentage of total limit orders	0.62%
Other orders as percentage of total other orders	0.00%

7. Two Sigma Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	2.72%
Limit orders as percentage of total limit orders	0.62%
Other orders as percentage of total other orders	0.00%

8. New York Stock Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	9.32%
Other orders as percentage of total other orders	0.00%

9. BATS BYX Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	2.40%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

10. UBS Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.44%
Limit orders as percentage of total limit orders	0.62%
Other orders as percentage of total other orders	3.45%

## Securities Listed on The Nasdaq Stock Market

### Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total market orders	70.44%
Limit orders as percentage of total limit orders	24.92%
Other orders as percentage of total other orders	4.64%

### Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. KCG Americas LLC	35.49%
2. Citadel Securities LLC	33.01%
3. EDGX Exchange, Inc.	7.44%
4. BATS BZX Exchange	6.69%
5. G1 Execution Services, LLC	5.18%
6. Two Sigma Securities, LLC	2.91%
7. Instinet LLC	2.27%
8. UBS Securities, LLC	1.94%
9. BATS BYX Exchange	1.62%
10. NASDAQ Execution Services, LLC	1.29%

### Information Concerning Significant Venues :

#### 1. KCG Americas LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	43.19%
Limit orders as percentage of total limit orders	18.61%
Other orders as percentage of total other orders	9.30%

#### 2. Citadel Securities LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	41.04%
Limit orders as percentage of total limit orders	14.29%
Other orders as percentage of total other orders	11.63%

#### 3. EDGX Exchange, Inc.

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	28.14%
Other orders as percentage of total other orders	9.30%

#### 4. BATS BZX Exchange

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	26.84%
Other orders as percentage of total other orders	0.00%

5. G1 Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	5.82%
Limit orders as percentage of total limit orders	4.33%
Other orders as percentage of total other orders	0.00%

6. Two Sigma Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	3.98%
Limit orders as percentage of total limit orders	0.43%
Other orders as percentage of total other orders	0.00%

7. Instinet LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	2.45%
Limit orders as percentage of total limit orders	1.30%
Other orders as percentage of total other orders	4.65%

8. UBS Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.07%
Limit orders as percentage of total limit orders	0.43%
Other orders as percentage of total other orders	23.26%

9. BATS BYX Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	2.14%
Limit orders as percentage of total limit orders	0.43%
Other orders as percentage of total other orders	0.00%

10. NASDAQ Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	4.76%
Other orders as percentage of total other orders	2.33%

## Securities Listed on NYSE MKT or Regional Exchanges

### Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total market orders	73.20%
Limit orders as percentage of total limit orders	20.95%
Other orders as percentage of total other orders	5.86%

### Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. Citadel Securities LLC	38.06%
2. KCG Americas LLC	31.98%
3. G1 Execution Services, LLC	5.63%
4. BATS BZX Exchange	5.18%
5. NYSE Arca	4.95%
6. EDGX Exchange, Inc.	4.28%
7. Two Sigma Securities, LLC	2.93%
8. Instinet LLC	1.80%
9. BATS BYX Exchange	1.80%
10. UBS Securities, LLC	1.58%

### Information Concerning Significant Venues :

#### 1. Citadel Securities LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	49.23%
Limit orders as percentage of total limit orders	4.30%
Other orders as percentage of total other orders	19.23%

#### 2. KCG Americas LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	32.00%
Limit orders as percentage of total limit orders	24.73%
Other orders as percentage of total other orders	57.69%

#### 3. G1 Execution Services, LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	7.69%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

#### 4. BATS BZX Exchange

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	24.73%
Other orders as percentage of total other orders	0.00%

5. NYSE Arca

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	23.66%
Other orders as percentage of total other orders	0.00%

6. EDGX Exchange, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	20.43%
Other orders as percentage of total other orders	0.00%

7. Two Sigma Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	4.00%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

8. Instinet LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	2.15%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	3.85%

9. BATS BYX Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	2.46%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

10. UBS Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.85%
Limit orders as percentage of total limit orders	1.08%
Other orders as percentage of total other orders	0.00%

## Exchange - Listed Options

### Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total market orders	43.88%
Limit orders as percentage of total limit orders	56.12%
Other orders as percentage of total other orders	0.00%

### Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. NASDAQ PHLX Options	25.26%
2. The Chicago Board Options Exchange	17.35%
3. NASDAQ Options Market	15.31%
4. The MIAX Options Exchange	11.48%
5. ISE Gemini Options Exchange	10.71%
6. BOX Option Exchange	5.87%
7. BZX Options Exchange, Inc.	4.08%
8. NYSE Arca Options	3.83%
9. NYSE Amex Options	2.81%
10. EDGX Option Exchange	2.55%

### Information Concerning Significant Venues :

#### 1. NASDAQ PHLX Options

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	40.12%
Limit orders as percentage of total limit orders	13.64%
Other orders as percentage of total other orders	0.00%

#### 2. The Chicago Board Options Exchange

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	26.74%
Limit orders as percentage of total limit orders	10.00%
Other orders as percentage of total other orders	0.00%

#### 3. NASDAQ Options Market

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	27.27%
Other orders as percentage of total other orders	0.00%

#### 4. The MIAX Options Exchange

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	15.12%
Limit orders as percentage of total limit orders	8.64%
Other orders as percentage of total other orders	0.00%

5. ISE Gemini Options Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	19.09%
Other orders as percentage of total other orders	0.00%

6. BOX Option Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	4.65%
Limit orders as percentage of total limit orders	6.82%
Other orders as percentage of total other orders	0.00%

7. BZX Options Exchange, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.58%
Limit orders as percentage of total limit orders	6.82%
Other orders as percentage of total other orders	0.00%

8. NYSE Arca Options

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	6.82%
Other orders as percentage of total other orders	0.00%

9. NYSE Amex Options

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	5.23%
Limit orders as percentage of total limit orders	0.91%
Other orders as percentage of total other orders	0.00%

10. EDGX Option Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	5.81%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%