

Note: Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.

CNS

**CITY NATIONAL SECURITIES, INC.
400 NORTH ROXBURY DRIVE
BEVERLY HILLS, CA 90210**

SEC Rule 606 Quarterly Report for the Quarter Ending December 31, 2017

Securities Listed on New York Stock Exchange

Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total market orders	69.19%
Limit orders as percentage of total limit orders	28.11%
Other orders as percentage of total other orders	2.70%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Citadel Securities LLC	33.44%
2. VIRTU Americas LLC	31.74%
3. Two Sigma Securities, LLC	7.64%
4. Cboe EDGX U.S. Equities Exchange	5.87%
5. NASDAQ Execution Services, LLC	4.32%
6. New York Stock Exchange	4.17%
7. G1 Execution Services, LLC	3.17%
8. Instinet LLC	3.17%
9. BATS BYX Exchange	2.32%
10. BNY Mellon Capital Markets LLC	1.08%

Information Concerning Significant Venues :

1. Citadel Securities LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	40.29%
Limit orders as percentage of total limit orders	18.96%
Other orders as percentage of total other orders	8.57%

2. VIRTU Americas LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	38.06%
Limit orders as percentage of total limit orders	18.41%
Other orders as percentage of total other orders	8.57%

3. Two Sigma Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	10.04%
Limit orders as percentage of total limit orders	2.47%
Other orders as percentage of total other orders	0.00%

4. Cboe EDGX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	20.88%
Other orders as percentage of total other orders	0.00%

5. NASDAQ Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	15.38%
Other orders as percentage of total other orders	0.00%

6. New York Stock Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	13.46%
Other orders as percentage of total other orders	14.29%

7. G1 Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	3.68%
Limit orders as percentage of total limit orders	2.20%
Other orders as percentage of total other orders	0.00%

8. Instinet LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	3.46%
Limit orders as percentage of total limit orders	2.75%
Other orders as percentage of total other orders	0.00%

9. BATS BYX Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	2.68%
Limit orders as percentage of total limit orders	1.65%
Other orders as percentage of total other orders	0.00%

10. BNY Mellon Capital Markets LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.23%
Limit orders as percentage of total limit orders	0.82%
Other orders as percentage of total other orders	0.00%

Securities Listed on The Nasdaq Stock Market

Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total market orders	70.36%
Limit orders as percentage of total limit orders	26.47%
Other orders as percentage of total other orders	3.18%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Citadel Securities LLC	33.88%
2. VIRTU Americas LLC	33.59%
3. Cboe EDGX U.S. Equities Exchange	9.14%
4. NASDAQ Execution Services, LLC	7.03%
5. Two Sigma Securities, LLC	6.45%
6. G1 Execution Services, LLC	3.75%
7. Instinet LLC	1.64%
8. BATS BYX Exchange	1.06%
9. BNY Mellon Capital Markets LLC	0.96%
10. UBS Securities, LLC	0.77%

Information Concerning Significant Venues :

1. Citadel Securities LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	42.68%
Limit orders as percentage of total limit orders	13.45%
Other orders as percentage of total other orders	9.09%

2. VIRTU Americas LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	40.77%
Limit orders as percentage of total limit orders	16.73%
Other orders as percentage of total other orders	15.15%

3. Cboe EDGX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	33.09%
Other orders as percentage of total other orders	12.12%

4. NASDAQ Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	25.09%
Other orders as percentage of total other orders	12.12%

5. Two Sigma Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	7.52%
Limit orders as percentage of total limit orders	4.36%
Other orders as percentage of total other orders	0.00%

6. G1 Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	3.83%
Limit orders as percentage of total limit orders	4.00%
Other orders as percentage of total other orders	0.00%

7. Instinet LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	2.05%
Limit orders as percentage of total limit orders	0.73%
Other orders as percentage of total other orders	0.00%

8. BATS BYX Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.37%
Limit orders as percentage of total limit orders	0.36%
Other orders as percentage of total other orders	0.00%

9. BNY Mellon Capital Markets LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.37%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

10. UBS Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.41%
Limit orders as percentage of total limit orders	1.09%
Other orders as percentage of total other orders	6.06%

Securities Listed on NYSE MKT or Regional Exchanges

Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total market orders	58.39%
Limit orders as percentage of total limit orders	20.57%
Other orders as percentage of total other orders	21.04%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. VIRTU Americas LLC	42.32%
2. Citadel Securities LLC	32.86%
3. Cboe EDGX U.S. Equities Exchange	4.49%
4. Two Sigma Securities, LLC	4.49%
5. G1 Execution Services, LLC	3.55%
6. NYSE Arca	2.36%
7. BATS BYX Exchange	2.13%
8. Investors Exchange	1.18%
9. Cboe BZX U.S. Equities Exchange	1.18%
10. BNY Mellon Capital Markets LLC	0.95%

Information Concerning Significant Venues :

1. VIRTU Americas LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	38.87%
Limit orders as percentage of total limit orders	27.59%
Other orders as percentage of total other orders	66.29%

2. Citadel Securities LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	42.11%
Limit orders as percentage of total limit orders	22.99%
Other orders as percentage of total other orders	16.85%

3. Cboe EDGX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	21.84%
Other orders as percentage of total other orders	0.00%

4. Two Sigma Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	5.67%
Limit orders as percentage of total limit orders	5.75%
Other orders as percentage of total other orders	0.00%

5. G1 Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	5.67%
Limit orders as percentage of total limit orders	1.15%
Other orders as percentage of total other orders	0.00%

6. NYSE Arca

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	11.49%
Other orders as percentage of total other orders	0.00%

7. BATS BYX Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	3.64%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

8. Investors Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	5.62%

9. Cboe BZX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	4.60%
Other orders as percentage of total other orders	1.12%

10. BNY Mellon Capital Markets LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.62%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

Exchange - Listed Options

Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total market orders	46.27%
Limit orders as percentage of total limit orders	53.73%
Other orders as percentage of total other orders	0.00%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. NASDAQ PHLX Options	31.37%
2. Cboe Options Exchange	18.01%
3. ISE Gemini Options Exchange	8.70%
4. Cboe BZX Options Exchange, Inc.	8.39%
5. NASDAQ Options Market	8.07%
6. BOX Option Exchange	6.83%
7. NYSE Arca Options	6.21%
8. The MIAX Options Exchange	5.90%
9. NYSE Amex Options	4.66%
10. Cboe EDGX Option Exchange	0.62%

Information Concerning Significant Venues :

1. NASDAQ PHLX Options

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	51.68%
Limit orders as percentage of total limit orders	13.87%
Other orders as percentage of total other orders	0.00%

2. Cboe Options Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	22.15%
Limit orders as percentage of total limit orders	14.45%
Other orders as percentage of total other orders	0.00%

3. ISE Gemini Options Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	16.18%
Other orders as percentage of total other orders	0.00%

4. Cboe BZX Options Exchange, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	2.68%
Limit orders as percentage of total limit orders	13.29%
Other orders as percentage of total other orders	0.00%

5. NASDAQ Options Market

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.67%
Limit orders as percentage of total limit orders	14.45%
Other orders as percentage of total other orders	0.00%

6. BOX Option Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	11.41%
Limit orders as percentage of total limit orders	2.89%
Other orders as percentage of total other orders	0.00%

7. NYSE Arca Options

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	11.56%
Other orders as percentage of total other orders	0.00%

8. The MIAX Options Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.67%
Limit orders as percentage of total limit orders	10.40%
Other orders as percentage of total other orders	0.00%

9. NYSE Amex Options

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	8.72%
Limit orders as percentage of total limit orders	1.16%
Other orders as percentage of total other orders	0.00%

10. Cboe EDGX Option Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.34%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%