

City National Bank: Safe, Sound, Strong and Well-Capitalized

Los Angeles–based City National Bank, in business for more than 65 years, is bigger, better, safer and stronger than ever. With assets of \$75.0 billion, our company has an exceptional deposit base, a premier clientele and a strong balance sheet. It is:

- Well capitalized
- Consistently profitable
- An FDIC Member Bank

Today, City National is better positioned than ever to meet the needs of its clients, offering banking, trust and investment services through 76 offices in California, Nevada, New York City, Nashville, Atlanta, Minneapolis, Washington, D.C., and Miami.* Its more than 5,400 colleagues deliver highly personal service and solutions to entrepreneurs, professionals, their businesses and their families.

City National is a subsidiary of Royal Bank of Canada (RBC), one of the world’s leading diversified financial services companies, with \$1 trillion of assets. RBC is one of the safest and strongest financial institutions in the world, with a strong capital position and strong capital ratios. For more information about RBC, visit rbc.com/investorrelations. For more information about City National, visit cnb.com.

*City National Bank does business in Miami and the state of Florida as CN Bank.

Consolidated Financial Highlights (City National Bank and Managed Affiliates)

| | At 10/31/20 | At 10/31/19 |
|--|-------------|-------------|
| Total assets: | \$75.0B | \$60.4B |
| Total deposits: | \$65.6B | \$51.0B |
| Loans and leases, excluding acquired impaired loans: | \$51.1B | \$41.5B |
| Assets under management*: | \$59.1B | \$56.6B |
| Assets under management or administration*: | \$81.8B | \$80.3B |

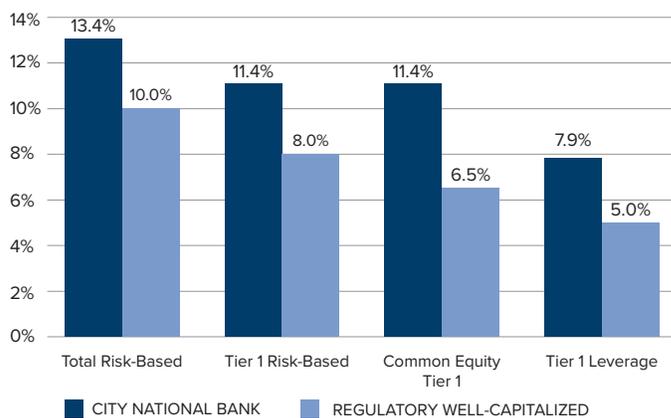
* Prior periods have been reclassified to conform to current period presentation.

Strong Capital Position

One key measure of a bank’s financial strength is its capital ratios. A strong capital position can enable a bank to withstand the kinds of economic challenges we continue to see today.

As of Sept. 30, 2020, City National Bank had capital ratios that easily exceeded regulatory standards.* Under Basel III capital rules, which became effective for the bank on Jan. 1, 2015, City National’s common equity Tier 1 ratio was 11.4% as of Sept. 30, 2020.

City National Bank’s capital ratios easily exceed regulatory standards for well-capitalized institutions.



*Source: Sept. 30, 2020, Call Report filed by City National Bank with Federal Financial Institutions Examination Council (FFIEC) on Oct. 30, 2020.

Strong Credit Ratings

Credit ratings are another indicator of financial strength, and City National’s credit ratings remain strong.

| Credit Ratings | | | |
|--|--------------|----------------|-------------|
| City National Bank | | | |
| Moody’s | Fitch | S&P | DBRS |
| A3 | AA- | A+ | AA (low) |
| <i>As of Oct. 31, 2020</i> | | | |
| Royal Bank of Canada | | | |
| Moody’s | Fitch | S&P | DBRS |
| Aa2 | AA+ | AA- | AA (high) |
| <i>Ratings (as at Dec. 1, 2020) for senior long-term debt issued prior to Sept. 23, 2018, and senior long-term debt issued on or after Sept. 23, 2018, which is excluded from the Canadian Bank Recapitalization (Bail-in) regime.</i> | | | |

All types of deposit accounts held at City National Bank, including checking and savings accounts, money market accounts, retirement accounts and certificates of deposit, are covered by FDIC insurance up to applicable limits. Non-deposit investment accounts are not insured by the FDIC.

The standard FDIC deposit insurance coverage is \$250,000 per depositor, per depository bank, per ownership category.