

**CHANGES TO CITY NATIONAL BANK
VISA® CREDIT CARD APRs AND FEES
EFFECTIVE MARCH 1, 2021**



Effective for accounts opened on or after March 1, 2021, City National Bank is restructuring the pricing terms applicable to its personal credit card products. This guide compares APRs and fees, and provides additional related information, for accounts opened before March 1, 2021 to accounts opened on or after March 1, 2021. Please note that it can take up to 10 business days (and sometimes longer if additional information is required) to process an application and, if approved, open a credit card account.

**VISA® PLATINUM CREDIT CARD
With City National Rewards®**

Interest Rates and Interest Charges	Account Opened <u>Before</u> March 1, 2021	Account Opened <u>On or After</u> March 1, 2021
Annual Percentage Rate (APR) for Purchases	16.00% to 18.00% This APR varies by state.†	19.00% or 23.00% when you open your account, based on your creditworthiness and other factors. After that, your APR will vary with the market based on the Prime Rate.*
APR for Balance Transfers	Subject to APR for Cash Advance of 16.00% to 24.00% . This APR varies by state. ††	Subject to APR for Purchases of 19.00% or 23.00% when you open your account, based on your creditworthiness and other factors. After that, your APR will vary with the market based on the Prime Rate.*
APR for Cash Advances	16.00% to 24.00% This APR varies by state. ††	25.00% This APR will vary with the market based on the Prime Rate.*
How to Avoid Paying Interest on Purchases	Your due date is at least 25 days after the close of each billing cycle. We will not charge any interest on purchases if you pay your entire balance by the due date each month.	
Minimum Interest Charge	If you are charged interest, the charge will be no less than \$0.70.	
For Credit Card Tips from the Consumer Financial Protection Bureau	To learn more about factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at http://consumerfinance.gov/learnmore .	
Fees	Account Opened <u>Before</u> March 1, 2021	Account Opened <u>On or After</u> March 1, 2021
Annual Fee	None	
Transaction Fees		
• Balance Transfer	Subject to Cash Advance fee of either \$5 or 3% of the amount of each advance, whichever is greater.	Either \$5 or 3% of the amount of each balance transfer, whichever is greater.
• Cash Advance	Either \$5 or 3% of the amount of each cash advance, whichever is greater.	
• Foreign Transaction	\$0 or 3% of the U.S. dollar amount of each transaction. This fee varies by state.†††	3% of the U.S. dollar amount of each transaction.
Penalty Fees		
• Late Payment	Up to \$15	
• Returned Payment	Up to \$20	

How We Will Calculate Your Balance: We use a method called "average daily balance (including new purchases)."

VISA SIGNATURE® CREDIT CARD

(includes Visa Signature with City National Rewards and Cash Back Visa Signature)

Interest Rates and Interest Charges	Account Opened <u>Before</u> March 1, 2021	Account Opened <u>On or After</u> March 1, 2021
Annual Percentage Rate (APR) for Purchases	15.00%	15.00% or 19.00% when you open your account, based on your creditworthiness and other factors. After that, your APR will vary with the market based on the Prime Rate.*
APR for Balance Transfers	Subject to APR for Cash Advances of 21.00%	Subject to APR for Purchases of 15.00% or 19.00% when you open your account, based on your creditworthiness and other factors. After that, your APR will vary with the market based on the Prime Rate.*
APR for Cash Advances	21.00%	21.00% This APR will vary with the market based on the Prime Rate.*
How to Avoid Paying Interest on Purchases	Your due date is at least 25 days after the close of each billing cycle. We will not charge any interest on purchases if you pay your entire balance by the due date each month.	
Minimum Interest Charge	If you are charged interest, the charge will be no less than \$0.70.	
For Credit Card Tips from the Consumer Financial Protection Bureau	To learn more about factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at http://consumerfinance.gov/learnmore .	

Fees	Account Opened <u>Before</u> March 1, 2021	Account Opened <u>On or After</u> March 1, 2021
Annual Fee	None	
Transaction Fees		
<ul style="list-style-type: none"> • Balance Transfer 	Subject to Cash Advance fee of either \$5 or 3% of the amount of each advance, whichever is greater.	Either \$5 or 3% of the amount of each balance transfer, whichever is greater.
<ul style="list-style-type: none"> • Cash Advance 	Either \$5 or 3% of the amount of each cash advance, whichever is greater.	
<ul style="list-style-type: none"> • Foreign Transaction 	\$0 or 3% of the U.S. dollar amount of each transaction. This fee varies by state. †††	3% of the U.S. dollar amount of each transaction.
Penalty Fees		
<ul style="list-style-type: none"> • Late Payment • Returned Payment 	Up to \$15 Up to \$20	

How We Will Calculate Your Balance: We use a method called "average daily balance (including new purchases)."

CRYSTAL VISA INFINITE[®] CREDIT CARD

With City National Rewards

Interest Rates and Interest Charges	Account Opened <u>Before</u> March 1, 2021	Account Opened <u>On or After</u> March 1, 2021
Annual Percentage Rate (APR) for Purchases	13.00%	17.00% or 21.00% when you open your account, based on your creditworthiness and other factors. After that, your APR will vary with the market based on the Prime Rate.*
APR for Balance Transfers	Subject to APR for Cash Advances of 19.00%	Subject to APR for Purchases of 17.00% or 21.00% when you open your account, based on your creditworthiness and other factors. This APR will vary with the market based on the Prime Rate.*
APR for Cash Advances	19.00%	23.00% This APR will vary with the market based on the Prime Rate.*
How to Avoid Paying Interest on Purchases	Your due date is at least 25 days after the close of each billing cycle. We will not charge any interest on purchases if you pay your entire balance by the due date each month.	
Minimum Interest Charge	If you are charged interest, the charge will be no less than \$0.70.	
For Credit Card Tips from the Consumer Financial Protection Bureau	To learn more about factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at http://consumerfinance.gov/learnmore .	

Fees	Account Opened <u>Before</u> March 1, 2021	Account Opened <u>On or After</u> March 1, 2021
Set-up and Maintenance Fees		
<ul style="list-style-type: none"> • Annual Fee 	\$400	
<ul style="list-style-type: none"> • Additional Card Fee 	\$95 upon issuance and annually thereafter for each card issued after the first card.	
Transaction Fees		
<ul style="list-style-type: none"> • Balance Transfer 	Subject to Cash Advance fee of either \$5 or 3% of the amount of each advance, whichever is greater.	Either \$5 or 3% of the amount of each balance transfer, whichever is greater.
<ul style="list-style-type: none"> • Cash Advance 	Either \$5 or 3% of the amount of each cash advance, whichever is greater.	
<ul style="list-style-type: none"> • Foreign Transaction 	None	
Penalty Fees		
<ul style="list-style-type: none"> • Late Payment 	Up to \$15	
<ul style="list-style-type: none"> • Returned Payment 	Up to \$20	

How We Will Calculate Your Balance: We use a method called "average daily balance (including new purchases)."

ADDITIONAL CREDIT CARD DISCLOSURES

- † **APR for Purchases for Visa Platinum Credit Card Opened Before March 1, 2021:** Accounts domiciled in our Georgia office have an APR for Purchases of 16.00%. In all other states, the APR for Purchases is 18.00%.
- †† **APR for Balance Transfers and Cash Advances for Visa Platinum Credit Card Opened Before March 1, 2021:** Accounts domiciled in our Georgia office have an APR for Cash Advances and Balance Transfers of 16.00%. Accounts domiciled in one of our New York or Washington D.C. offices have an APR for Cash Advances and Balance Transfers of 21.00%. In all other states, the APR for Cash Advances and Balance Transfers is 24.00%.
- ††† **Foreign Transaction Fee for Visa Platinum Credit Card and Visa Signature Credit Card Opened Before March 1, 2021:** This fee does not apply to accounts domiciled in our New York offices. Otherwise, it is 3% of the U.S. dollar amount of each transaction.
- * **For Accounts Opened On or After March 1, 2021: How we will calculate your variable APRs:** Variable APRs are based on the Prime Rate. The Prime Rate means the highest U.S. Prime Rate as published in the "Money Rates" section of *The Wall Street Journal* on the last business day (Monday through Friday, excluding federal legal holidays) of the month. An increase or decrease in the Prime Rate will cause a corresponding increase or decrease in your variable APRs on the first day of the billing cycle that begins in the month immediately following the month in which an increase or decrease in the Prime Rate occurs. If a variable APR increases, then your interest charges and Minimum Payment Due may increase. If *The Wall Street Journal* stops publishing the U.S. Prime Rate in its Money Rates section, then we may substitute another index and margin, in our sole discretion, subject to any notice and other requirements of applicable law. The Prime Rate current within the last 30 days is 3.25%. We then add a margin to the Prime Rate to determine the applicable APRs:
- **Visa Platinum Credit Card:** We add a margin of (i) either 15.75% or 19.75% to the Prime Rate to determine the APR for Purchases and APR for Balance Transfers, and (ii) 21.75% to the Prime Rate to determine the APR for Cash Advances.
 - **Visa Signature Credit Card and Cash Back Visa Signature Credit Card:** We add a margin of (i) either 11.75% or 15.75% to the Prime Rate to determine the APR for Purchases and APR for Balance Transfers, and (ii) 17.75% to the Prime Rate to determine the APR for Cash Advances.
 - **Crystal Visa Infinite Credit Card:** We add a margin of (i) either 13.75% or 17.75% to the Prime Rate to determine the APR for Purchases and APR for Balance Transfers, and (ii) 19.75% to the Prime Rate to determine the APR for Cash Advances.

Applicants may not qualify for the lowest APRs disclosed above.

Note: The APRs and fees set forth above may change at any time, subject to applicable law.

For more information on City National Credit Cards and our City National Rewards Program, please contact us at (800) 773-7100 or visit CNB.com. New York Residents may contact the New York State Department of Financial Services by telephone or visit its website for free information on comparative credit card rates, fees, and grace periods. The telephone number is (800) 342-3736 and the website is www.dfs.ny.gov.