

**Note: Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.**

## **CNS**

**CITY NATIONAL SECURITIES, INC.  
400 NORTH ROXBURY DRIVE  
BEVERLY HILLS, CA 90210**

### **SEC Rule 606 Quarterly Report for the Quarter Ending December 31, 2018**

#### **Securities Listed on New York Stock Exchange**

##### **Summary Statistics:**

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total market orders	67.53%
Limit orders as percentage of total limit orders	27.73%
Other orders as percentage of total other orders	4.74%

##### **Venues Receiving Significant Percentage of Total Non-Directed Orders:**

1. Citadel Securities LLC	41.43%
2. VIRTU Americas LLC	14.90%
3. G1 Execution Services, LLC	14.38%
4. New York Stock Exchange	10.77%
5. Two Sigma Securities, LLC	5.77%
6. NASDAQ Execution Services, LLC	5.17%
7. Cboe EDGX U.S. Equities Exchange	3.62%
8. Credit Suisse Securities (USA) LLC	0.78%
9. UBS Securities, LLC	0.78%
10. National Financial Services LLC	0.69%

##### **Information Concerning Significant Venues :**

###### **1. Citadel Securities LLC**

###### **Types of Orders Routed to Venue :**

Market orders as percentage of total market orders	53.44%
Limit orders as percentage of total limit orders	16.77%
Other orders as percentage of total other orders	14.55%

###### **2. VIRTU Americas LLC**

###### **Types of Orders Routed to Venue :**

Market orders as percentage of total market orders	17.86%
Limit orders as percentage of total limit orders	8.70%
Other orders as percentage of total other orders	9.09%

3. G1 Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	19.52%
Limit orders as percentage of total limit orders	4.35%
Other orders as percentage of total other orders	0.00%

4. New York Stock Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	36.65%
Other orders as percentage of total other orders	12.73%

5. Two Sigma Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	7.65%
Limit orders as percentage of total limit orders	2.17%
Other orders as percentage of total other orders	0.00%

6. NASDAQ Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	18.01%
Other orders as percentage of total other orders	3.64%

7. Cboe EDGX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	12.42%
Other orders as percentage of total other orders	3.64%

8. Credit Suisse Securities (USA) LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	16.36%

9. UBS Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.15%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

10. National Financial Services LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	14.55%

## Securities Listed on The Nasdaq Stock Market

### Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total market orders	78.30%
Limit orders as percentage of total limit orders	18.20%
Other orders as percentage of total other orders	3.51%

### Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Citadel Securities LLC	47.91%
2. VIRTU Americas LLC	17.03%
3. G1 Execution Services, LLC	14.61%
4. NASDAQ Execution Services, LLC	7.60%
5. Two Sigma Securities, LLC	6.93%
6. Cboe EDGX U.S. Equities Exchange	3.26%
7. UBS Securities, LLC	1.00%
8. Cboe BZX U.S. Equities Exchange	0.58%
9. National Financial Services LLC	0.42%
10. Investors Exchange	0.33%

### Information Concerning Significant Venues :

#### 1. Citadel Securities LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	55.76%
Limit orders as percentage of total limit orders	20.18%
Other orders as percentage of total other orders	16.67%

#### 2. VIRTU Americas LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	17.80%
Limit orders as percentage of total limit orders	11.01%
Other orders as percentage of total other orders	30.95%

#### 3. G1 Execution Services, LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	17.27%
Limit orders as percentage of total limit orders	5.96%
Other orders as percentage of total other orders	0.00%

#### 4. NASDAQ Execution Services, LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	39.91%
Other orders as percentage of total other orders	9.52%

5. Two Sigma Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	7.89%
Limit orders as percentage of total limit orders	4.13%
Other orders as percentage of total other orders	0.00%

6. Cboe EDGX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	17.43%
Other orders as percentage of total other orders	2.38%

7. UBS Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.28%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

8. Cboe BZX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	1.38%
Other orders as percentage of total other orders	9.52%

9. National Financial Services LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	11.90%

10. Investors Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	9.52%

## Securities Listed on NYSE American or Regional Exchanges

### Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total market orders	65.00%
Limit orders as percentage of total limit orders	24.29%
Other orders as percentage of total other orders	10.71%

### Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Citadel Securities LLC	38.81%
2. VIRTU Americas LLC	21.90%
3. G1 Execution Services, LLC	10.24%
4. Two Sigma Securities, LLC	8.33%
5. NASDAQ Execution Services, LLC	6.19%
6. Cboe EDGX U.S. Equities Exchange	4.05%
7. NYSE Arca	3.10%
8. Credit Suisse Securities (USA) LLC	1.19%
9. UBS Securities, LLC	1.19%
10. Morgan Stanley & Co. Incorporated	0.95%

### Information Concerning Significant Venues :

#### 1. Citadel Securities LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	50.55%
Limit orders as percentage of total limit orders	16.67%
Other orders as percentage of total other orders	17.78%

#### 2. VIRTU Americas LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	22.34%
Limit orders as percentage of total limit orders	20.59%
Other orders as percentage of total other orders	22.22%

#### 3. G1 Execution Services, LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	14.65%
Limit orders as percentage of total limit orders	1.96%
Other orders as percentage of total other orders	2.22%

#### 4. Two Sigma Securities, LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	11.36%
Limit orders as percentage of total limit orders	3.92%
Other orders as percentage of total other orders	0.00%

5. NASDAQ Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	25.49%
Other orders as percentage of total other orders	0.00%

6. Cboe EDGX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	15.69%
Other orders as percentage of total other orders	2.22%

7. NYSE Arca

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	12.75%
Other orders as percentage of total other orders	0.00%

8. Credit Suisse Securities (USA) LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	11.11%

9. UBS Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.37%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	8.89%

10. Morgan Stanley & Co. Incorporated

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	8.89%

## Exchange - Listed Options

### Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total market orders	73.43%
Limit orders as percentage of total limit orders	26.44%
Other orders as percentage of total other orders	0.13%

### Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Cboe Options Exchange	41.75%
2. NASDAQ PHLX Options	21.20%
3. BOX Option Exchange	8.38%
4. ISE Gemini Options Exchange	5.76%
5. NASDAQ Options Market	5.37%
6. The MIAX Options Exchange	4.06%
7. NYSE American Options	3.01%
8. MIAX Pearl Exchange	2.88%
9. NYSE Arca Options	2.75%
10. Cboe BZX Options Exchange, Inc.	1.83%

### Information Concerning Significant Venues :

#### 1. Cboe Options Exchange

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	52.05%
Limit orders as percentage of total limit orders	13.37%
Other orders as percentage of total other orders	0.00%

#### 2. NASDAQ PHLX Options

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	20.50%
Limit orders as percentage of total limit orders	22.77%
Other orders as percentage of total other orders	100.00%

#### 3. BOX Option Exchange

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	11.05%
Limit orders as percentage of total limit orders	0.99%
Other orders as percentage of total other orders	0.00%

#### 4. ISE Gemini Options Exchange

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.43%
Limit orders as percentage of total limit orders	17.82%
Other orders as percentage of total other orders	0.00%

5. NASDAQ Options Market

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.71%
Limit orders as percentage of total limit orders	18.32%
Other orders as percentage of total other orders	0.00%

6. The MIAX Options Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	3.21%
Limit orders as percentage of total limit orders	6.44%
Other orders as percentage of total other orders	0.00%

7. NYSE American Options

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	3.74%
Limit orders as percentage of total limit orders	0.99%
Other orders as percentage of total other orders	0.00%

8. MIAX Pearl Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	3.74%
Limit orders as percentage of total limit orders	0.50%
Other orders as percentage of total other orders	0.00%

9. NYSE Arca Options

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.18%
Limit orders as percentage of total limit orders	9.90%
Other orders as percentage of total other orders	0.00%

10. Cboe BZX Options Exchange, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.07%
Limit orders as percentage of total limit orders	3.96%
Other orders as percentage of total other orders	0.00%