Note: Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.

CNS
CITY NATIONAL SECURITIES, INC.
400 NORTH ROXBURY DRIVE
BEVERLY HILLS, CA 90210

SEC Rule 606 Quarterly Report for the Quarter Ending September 30, 2018

Securities Listed on New York Stock Exchange

Summary Statistics:

- Non-directed orders as percentage of total customer orders: 100.00%
- Market orders as percentage of total market orders: 79.98%
- Limit orders as percentage of total limit orders: 16.70%
- Other orders as percentage of total other orders: 3.32%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Citadel Securities LLC: 39.82%
2. VIRTU Americas LLC: 29.63%
3. G1 Execution Services, LLC: 12.01%
4. Two Sigma Securities, LLC: 5.61%
5. NASDAQ Execution Services, LLC: 4.12%
6. New York Stock Exchange: 3.78%
7. Cboe EDGX U.S. Equities Exchange: 1.95%
8. Cboe BYX U.S. Equities Exchange: 1.37%
9. Cboe BZX U.S. Equities Exchange: 0.57%
10. Investors Exchange: 0.23%

Information Concerning Significant Venues:

1. Citadel Securities LLC

   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders: 44.35%
   - Limit orders as percentage of total limit orders: 19.18%
   - Other orders as percentage of total other orders: 34.48%

2. VIRTU Americas LLC

   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders: 33.76%
   - Limit orders as percentage of total limit orders: 11.64%
   - Other orders as percentage of total other orders: 20.69%
3. G1 Execution Services, LLC

Types of Orders Routed to Venue:

<table>
<thead>
<tr>
<th>Type of Order</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Market orders as percentage of total market orders</td>
<td>13.73%</td>
</tr>
<tr>
<td>Limit orders as percentage of total limit orders</td>
<td>6.16%</td>
</tr>
<tr>
<td>Other orders as percentage of total other orders</td>
<td>0.00%</td>
</tr>
</tbody>
</table>

4. Two Sigma Securities, LLC

Types of Orders Routed to Venue:

<table>
<thead>
<tr>
<th>Type of Order</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Market orders as percentage of total market orders</td>
<td>6.58%</td>
</tr>
<tr>
<td>Limit orders as percentage of total limit orders</td>
<td>0.68%</td>
</tr>
<tr>
<td>Other orders as percentage of total other orders</td>
<td>6.90%</td>
</tr>
</tbody>
</table>

5. NASDAQ Execution Services, LLC

Types of Orders Routed to Venue:

<table>
<thead>
<tr>
<th>Type of Order</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Market orders as percentage of total market orders</td>
<td>0.00%</td>
</tr>
<tr>
<td>Limit orders as percentage of total limit orders</td>
<td>24.66%</td>
</tr>
<tr>
<td>Other orders as percentage of total other orders</td>
<td>0.00%</td>
</tr>
</tbody>
</table>

6. New York Stock Exchange

Types of Orders Routed to Venue:

<table>
<thead>
<tr>
<th>Type of Order</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Market orders as percentage of total market orders</td>
<td>0.00%</td>
</tr>
<tr>
<td>Limit orders as percentage of total limit orders</td>
<td>22.60%</td>
</tr>
<tr>
<td>Other orders as percentage of total other orders</td>
<td>0.00%</td>
</tr>
</tbody>
</table>

7. Cboe EDGX U.S. Equities Exchange

Types of Orders Routed to Venue:

<table>
<thead>
<tr>
<th>Type of Order</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Market orders as percentage of total market orders</td>
<td>0.00%</td>
</tr>
<tr>
<td>Limit orders as percentage of total limit orders</td>
<td>10.96%</td>
</tr>
<tr>
<td>Other orders as percentage of total other orders</td>
<td>3.45%</td>
</tr>
</tbody>
</table>

8. Cboe BYX U.S. Equities Exchange

Types of Orders Routed to Venue:

<table>
<thead>
<tr>
<th>Type of Order</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Market orders as percentage of total market orders</td>
<td>1.57%</td>
</tr>
<tr>
<td>Limit orders as percentage of total limit orders</td>
<td>0.68%</td>
</tr>
<tr>
<td>Other orders as percentage of total other orders</td>
<td>0.00%</td>
</tr>
</tbody>
</table>

9. Cboe BZX U.S. Equities Exchange

Types of Orders Routed to Venue:

<table>
<thead>
<tr>
<th>Type of Order</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Market orders as percentage of total market orders</td>
<td>0.00%</td>
</tr>
<tr>
<td>Limit orders as percentage of total limit orders</td>
<td>3.42%</td>
</tr>
<tr>
<td>Other orders as percentage of total other orders</td>
<td>0.00%</td>
</tr>
</tbody>
</table>

10. Investors Exchange

Types of Orders Routed to Venue:

<table>
<thead>
<tr>
<th>Type of Order</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Market orders as percentage of total market orders</td>
<td>0.00%</td>
</tr>
<tr>
<td>Limit orders as percentage of total limit orders</td>
<td>0.00%</td>
</tr>
<tr>
<td>Other orders as percentage of total other orders</td>
<td>6.90%</td>
</tr>
</tbody>
</table>
Summary Statistics:

- Non-directed orders as percentage of total customer orders: 100.00%
- Market orders as percentage of total market orders: 74.32%
- Limit orders as percentage of total limit orders: 22.17%
- Other orders as percentage of total other orders: 3.51%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Citadel Securities LLC: 38.39%
2. VIRTU Americas LLC: 30.41%
3. G1 Execution Services, LLC: 11.31%
4. Cboe EDGX U.S. Equities Exchange: 5.70%
5. NASDAQ Execution Services, LLC: 5.35%
6. Two Sigma Securities, LLC: 4.47%
7. Cboe BYX U.S. Equities Exchange: 1.40%
8. UBS Securities, LLC: 0.79%
9. Cboe BZX U.S. Equities Exchange: 0.70%
10. Morgan Stanley & Co. Incorporated: 0.44%

Information Concerning Significant Venues:

1. Citadel Securities LLC

   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders: 44.46%
   - Limit orders as percentage of total limit orders: 19.76%
   - Other orders as percentage of total other orders: 27.50%

2. VIRTU Americas LLC

   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders: 34.55%
   - Limit orders as percentage of total limit orders: 18.97%
   - Other orders as percentage of total other orders: 15.00%

3. G1 Execution Services, LLC

   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders: 13.56%
   - Limit orders as percentage of total limit orders: 5.53%
   - Other orders as percentage of total other orders: 0.00%

4. Cboe EDGX U.S. Equities Exchange

   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders: 0.00%
   - Limit orders as percentage of total limit orders: 25.30%
   - Other orders as percentage of total other orders: 2.50%
5. NASDAQ Execution Services, LLC

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 0.00%
- Limit orders as percentage of total limit orders: 23.72%
- Other orders as percentage of total other orders: 2.50%

6. Two Sigma Securities, LLC

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 5.07%
- Limit orders as percentage of total limit orders: 3.16%
- Other orders as percentage of total other orders: 0.00%

7. Cboe BYX U.S. Equities Exchange

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 1.65%
- Limit orders as percentage of total limit orders: 0.79%
- Other orders as percentage of total other orders: 0.00%

8. UBS Securities, LLC

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 0.71%
- Limit orders as percentage of total limit orders: 0.00%
- Other orders as percentage of total other orders: 7.50%

9. Cboe BZX U.S. Equities Exchange

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 0.00%
- Limit orders as percentage of total limit orders: 2.37%
- Other orders as percentage of total other orders: 5.00%

10. Morgan Stanley & Co. Incorporated

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 0.00%
- Limit orders as percentage of total limit orders: 0.00%
- Other orders as percentage of total other orders: 12.50%
Summary Statistics:

- Non-directed orders as percentage of total customer orders: 100.00%
- Market orders as percentage of total market orders: 72.16%
- Limit orders as percentage of total limit orders: 11.34%
- Other orders as percentage of total other orders: 16.49%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Citadel Securities LLC 39.43%
2. VIRTU Americas LLC 30.93%
3. G1 Execution Services, LLC 10.31%
4. Two Sigma Securities, LLC 3.09%
5. Investors Exchange 2.84%
6. NYSE Arca 2.58%
7. Cboe BYX U.S. Equities Exchange 2.32%
8. NASDAQ Execution Services, LLC 2.06%
9. Cboe EDGX U.S. Equities Exchange 1.80%
10. Morgan Stanley & Co. Incorporated 1.55%

Information Concerning Significant Venues:

1. Citadel Securities LLC
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders: 44.64%
   - Limit orders as percentage of total limit orders: 22.73%
   - Other orders as percentage of total other orders: 28.13%

2. VIRTU Americas LLC
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders: 33.57%
   - Limit orders as percentage of total limit orders: 11.36%
   - Other orders as percentage of total other orders: 32.81%

3. G1 Execution Services, LLC
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders: 13.93%
   - Limit orders as percentage of total limit orders: 2.27%
   - Other orders as percentage of total other orders: 0.00%

4. Two Sigma Securities, LLC
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders: 3.93%
   - Limit orders as percentage of total limit orders: 2.27%
   - Other orders as percentage of total other orders: 0.00%
5. Investors Exchange

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 0.00%
- Limit orders as percentage of total limit orders: 0.00%
- Other orders as percentage of total other orders: 17.19%

6. NYSE Arca

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 0.00%
- Limit orders as percentage of total limit orders: 22.73%
- Other orders as percentage of total other orders: 0.00%

7. Cboe BYX U.S. Equities Exchange

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 3.21%
- Limit orders as percentage of total limit orders: 0.00%
- Other orders as percentage of total other orders: 0.00%

8. NASDAQ Execution Services, LLC

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 0.00%
- Limit orders as percentage of total limit orders: 15.91%
- Other orders as percentage of total other orders: 1.56%

9. Cboe EDGX U.S. Equities Exchange

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 0.00%
- Limit orders as percentage of total limit orders: 15.91%
- Other orders as percentage of total other orders: 0.00%

10. Morgan Stanley & Co. Incorporated

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 0.00%
- Limit orders as percentage of total limit orders: 0.00%
- Other orders as percentage of total other orders: 9.38%
Summary Statistics:

- Non-directed orders as percentage of total customer orders: 100.00%
- Market orders as percentage of total market orders: 62.62%
- Limit orders as percentage of total limit orders: 37.38%
- Other orders as percentage of total other orders: 0.00%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Cboe Options Exchange: 28.97%
2. NASDAQ PHLX Options: 24.61%
3. The MIAx Options Exchange: 12.46%
4. BOX Option Exchange: 8.72%
5. ISE Gemini Options Exchange: 6.23%
6. NASDAQ Options Market: 5.92%
7. Cboe EDGX Option Exchange: 4.98%
8. NYSE Arca Options: 2.49%
9. Cboe BZX Options Exchange, Inc.: 2.49%
10. NYSE American Options: 1.56%

Information Concerning Significant Venues:

1. Cboe Options Exchange
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders: 42.79%
   - Limit orders as percentage of total limit orders: 5.83%
   - Other orders as percentage of total other orders: 0.00%

2. NASDAQ PHLX Options
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders: 25.87%
   - Limit orders as percentage of total limit orders: 22.50%
   - Other orders as percentage of total other orders: 0.00%

3. The MIAx Options Exchange
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders: 9.45%
   - Limit orders as percentage of total limit orders: 17.50%
   - Other orders as percentage of total other orders: 0.00%

4. BOX Option Exchange
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders: 9.95%
   - Limit orders as percentage of total limit orders: 6.67%
   - Other orders as percentage of total other orders: 0.00%
5. ISE Gemini Options Exchange

Types of Orders Routed to Venue:

<table>
<thead>
<tr>
<th>Type of Order</th>
<th>Percentage of Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Market orders</td>
<td>1.00%</td>
</tr>
<tr>
<td>Limit orders</td>
<td>15.00%</td>
</tr>
<tr>
<td>Other orders</td>
<td>0.00%</td>
</tr>
</tbody>
</table>

6. NASDAQ Options Market

Types of Orders Routed to Venue:

<table>
<thead>
<tr>
<th>Type of Order</th>
<th>Percentage of Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Market orders</td>
<td>0.00%</td>
</tr>
<tr>
<td>Limit orders</td>
<td>15.83%</td>
</tr>
<tr>
<td>Other orders</td>
<td>0.00%</td>
</tr>
</tbody>
</table>

7. Cboe EDGX Option Exchange

Types of Orders Routed to Venue:

<table>
<thead>
<tr>
<th>Type of Order</th>
<th>Percentage of Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Market orders</td>
<td>5.97%</td>
</tr>
<tr>
<td>Limit orders</td>
<td>3.33%</td>
</tr>
<tr>
<td>Other orders</td>
<td>0.00%</td>
</tr>
</tbody>
</table>

8. NYSE Arca Options

Types of Orders Routed to Venue:

<table>
<thead>
<tr>
<th>Type of Order</th>
<th>Percentage of Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Market orders</td>
<td>1.00%</td>
</tr>
<tr>
<td>Limit orders</td>
<td>5.00%</td>
</tr>
<tr>
<td>Other orders</td>
<td>0.00%</td>
</tr>
</tbody>
</table>

9. Cboe BZX Options Exchange, Inc.

Types of Orders Routed to Venue:

<table>
<thead>
<tr>
<th>Type of Order</th>
<th>Percentage of Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Market orders</td>
<td>0.50%</td>
</tr>
<tr>
<td>Limit orders</td>
<td>5.83%</td>
</tr>
<tr>
<td>Other orders</td>
<td>0.00%</td>
</tr>
</tbody>
</table>

10. NYSE American Options

Types of Orders Routed to Venue:

<table>
<thead>
<tr>
<th>Type of Order</th>
<th>Percentage of Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Market orders</td>
<td>1.00%</td>
</tr>
<tr>
<td>Limit orders</td>
<td>2.50%</td>
</tr>
<tr>
<td>Other orders</td>
<td>0.00%</td>
</tr>
</tbody>
</table>