Note: Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.

CNS
CITY NATIONAL SECURITIES, INC.
555 SOUTH FLOWER ST, 11TH FL
LOS ANGELES, CA 90071

SEC Rule 606 Quarterly Report for the Quarter Ending March 31, 2019

Securities Listed on New York Stock Exchange

Summary Statistics:

Non-directed orders as percentage of total customer orders 100.00%
Market orders as percentage of total market orders 73.11%
Limit orders as percentage of total limit orders 24.89%
Other orders as percentage of total other orders 2.00%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Citadel Securities LLC 48.33%
2. VIRTU Americas LLC 15.56%
3. G1 Execution Services, LLC 14.00%
4. New York Stock Exchange 9.22%
5. Two Sigma Securities, LLC 4.33%
6. Cboe EDGX U.S. Equities Exchange 3.11%
7. NASDAQ Execution Services, LLC 2.56%
8. UBS Securities, LLC 1.89%
9. State Street Global Markets, LLC 0.44%
10. Credit Suisse Securities (USA) LLC 0.22%

Information Concerning Significant Venues:

1. Citadel Securities LLC
   Types of Orders Routed to Venue:
   
   Market orders as percentage of total market orders 58.51%
   Limit orders as percentage of total limit orders 20.09%
   Other orders as percentage of total other orders 27.78%

2. VIRTU Americas LLC
   Types of Orders Routed to Venue:
   
   Market orders as percentage of total market orders 17.63%
   Limit orders as percentage of total limit orders 8.04%
   Other orders as percentage of total other orders 33.33%
3. G1 Execution Services, LLC

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 15.96%
- Limit orders as percentage of total limit orders: 9.38%
- Other orders as percentage of total other orders: 0.00%

4. New York Stock Exchange

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 0.00%
- Limit orders as percentage of total limit orders: 36.61%
- Other orders as percentage of total other orders: 5.56%

5. Two Sigma Securities, LLC

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 5.02%
- Limit orders as percentage of total limit orders: 2.23%
- Other orders as percentage of total other orders: 5.56%

6. Cboe EDGX U.S. Equities Exchange

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 0.00%
- Limit orders as percentage of total limit orders: 12.50%
- Other orders as percentage of total other orders: 0.00%

7. NASDAQ Execution Services, LLC

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 0.00%
- Limit orders as percentage of total limit orders: 10.27%
- Other orders as percentage of total other orders: 0.00%

8. UBS Securities, LLC

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 2.28%
- Limit orders as percentage of total limit orders: 0.89%
- Other orders as percentage of total other orders: 0.00%

9. State Street Global Markets, LLC

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 0.61%
- Limit orders as percentage of total limit orders: 0.00%
- Other orders as percentage of total other orders: 0.00%

10. Credit Suisse Securities (USA) LLC

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 0.00%
- Limit orders as percentage of total limit orders: 0.00%
- Other orders as percentage of total other orders: 11.11%
Summary Statistics:

<table>
<thead>
<tr>
<th>Order Type</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Non-directed orders as percentage of total customer orders</td>
<td>100.00%</td>
</tr>
<tr>
<td>Market orders as percentage of total market orders</td>
<td>73.91%</td>
</tr>
<tr>
<td>Limit orders as percentage of total limit orders</td>
<td>19.71%</td>
</tr>
<tr>
<td>Other orders as percentage of total other orders</td>
<td>6.38%</td>
</tr>
</tbody>
</table>

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Citadel Securities LLC 49.38%
2. VIRTU Americas LLC 15.57%
3. G1 Execution Services, LLC 12.99%
4. NASDAQ Execution Services, LLC 8.40%
5. Two Sigma Securities, LLC 4.93%
6. Cboe EDGX U.S. Equities Exchange 4.48%
7. UBS Securities, LLC 1.79%
8. Credit Suisse Securities (USA) LLC 1.12%
9. Investors Exchange 0.56%
10. NYSE Arca 0.22%

Information Concerning Significant Venues:

1. Citadel Securities LLC

   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders 58.18%
   - Limit orders as percentage of total limit orders 20.45%
   - Other orders as percentage of total other orders 36.84%

2. VIRTU Americas LLC

   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders 16.97%
   - Limit orders as percentage of total limit orders 10.80%
   - Other orders as percentage of total other orders 14.04%

3. G1 Execution Services, LLC

   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders 16.21%
   - Limit orders as percentage of total limit orders 5.11%
   - Other orders as percentage of total other orders 0.00%

4. NASDAQ Execution Services, LLC

   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders 0.00%
   - Limit orders as percentage of total limit orders 38.07%
   - Other orders as percentage of total other orders 14.04%
5. Two Sigma Securities, LLC

Types of Orders Routed to Venue:

<table>
<thead>
<tr>
<th>Order Type</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Market orders as percentage of total market orders</td>
<td>6.06%</td>
</tr>
<tr>
<td>Limit orders as percentage of total limit orders</td>
<td>2.27%</td>
</tr>
<tr>
<td>Other orders as percentage of total other orders</td>
<td>0.00%</td>
</tr>
</tbody>
</table>

6. Cboe EDGX U.S. Equities Exchange

Types of Orders Routed to Venue:

<table>
<thead>
<tr>
<th>Order Type</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Market orders as percentage of total market orders</td>
<td>0.00%</td>
</tr>
<tr>
<td>Limit orders as percentage of total limit orders</td>
<td>22.73%</td>
</tr>
<tr>
<td>Other orders as percentage of total other orders</td>
<td>0.00%</td>
</tr>
</tbody>
</table>

7. UBS Securities, LLC

Types of Orders Routed to Venue:

<table>
<thead>
<tr>
<th>Order Type</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Market orders as percentage of total market orders</td>
<td>2.42%</td>
</tr>
<tr>
<td>Limit orders as percentage of total limit orders</td>
<td>0.00%</td>
</tr>
<tr>
<td>Other orders as percentage of total other orders</td>
<td>0.00%</td>
</tr>
</tbody>
</table>

8. Credit Suisse Securities (USA) LLC

Types of Orders Routed to Venue:

<table>
<thead>
<tr>
<th>Order Type</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Market orders as percentage of total market orders</td>
<td>0.00%</td>
</tr>
<tr>
<td>Limit orders as percentage of total limit orders</td>
<td>0.00%</td>
</tr>
<tr>
<td>Other orders as percentage of total other orders</td>
<td>17.54%</td>
</tr>
</tbody>
</table>

9. Investors Exchange

Types of Orders Routed to Venue:

<table>
<thead>
<tr>
<th>Order Type</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Market orders as percentage of total market orders</td>
<td>0.00%</td>
</tr>
<tr>
<td>Limit orders as percentage of total limit orders</td>
<td>0.00%</td>
</tr>
<tr>
<td>Other orders as percentage of total other orders</td>
<td>8.77%</td>
</tr>
</tbody>
</table>

10. NYSE Arca

Types of Orders Routed to Venue:

<table>
<thead>
<tr>
<th>Order Type</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Market orders as percentage of total market orders</td>
<td>0.00%</td>
</tr>
<tr>
<td>Limit orders as percentage of total limit orders</td>
<td>0.00%</td>
</tr>
<tr>
<td>Other orders as percentage of total other orders</td>
<td>3.51%</td>
</tr>
</tbody>
</table>
Summary Statistics:

Non-directed orders as percentage of total customer orders 100.00%
Market orders as percentage of total market orders 75.32%
Limit orders as percentage of total limit orders 19.34%
Other orders as percentage of total other orders 5.34%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Citadel Securities LLC 48.60%
2. VIRTU Americas LLC 16.54%
3. G1 Execution Services, LLC 11.45%
4. Two Sigma Securities, LLC 6.62%
5. NYSE Arca 3.56%
6. NASDAQ Execution Services, LLC 3.31%
7. Cboe EDGX U.S. Equities Exchange 2.80%
8. NYSE American 2.54%
9. UBS Securities, LLC 1.53%
10. Cboe BZX U.S. Equities Exchange 1.27%

Information Concerning Significant Venues:

1. Citadel Securities LLC
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders 56.42%
   - Limit orders as percentage of total limit orders 27.63%
   - Other orders as percentage of total other orders 14.29%

2. VIRTU Americas LLC
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders 18.92%
   - Limit orders as percentage of total limit orders 7.89%
   - Other orders as percentage of total other orders 14.29%

3. G1 Execution Services, LLC
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders 14.19%
   - Limit orders as percentage of total limit orders 2.63%
   - Other orders as percentage of total other orders 4.76%

4. Two Sigma Securities, LLC
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders 8.11%
   - Limit orders as percentage of total limit orders 2.63%
   - Other orders as percentage of total other orders 0.00%
5. NYSE Arca

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 0.00%
- Limit orders as percentage of total limit orders: 18.42%
- Other orders as percentage of total other orders: 0.00%

6. NASDAQ Execution Services, LLC

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 0.00%
- Limit orders as percentage of total limit orders: 13.16%
- Other orders as percentage of total other orders: 14.29%

7. Cboe EDGX U.S. Equities Exchange

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 0.00%
- Limit orders as percentage of total limit orders: 14.47%
- Other orders as percentage of total other orders: 0.00%

8. NYSE American

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 0.00%
- Limit orders as percentage of total limit orders: 11.84%
- Other orders as percentage of total other orders: 4.76%

9. UBS Securities, LLC

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 2.03%
- Limit orders as percentage of total limit orders: 0.00%
- Other orders as percentage of total other orders: 0.00%

10. Cboe BZX U.S. Equities Exchange

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 0.00%
- Limit orders as percentage of total limit orders: 1.32%
- Other orders as percentage of total other orders: 19.05%
Summary Statistics:

Non-directed orders as percentage of total customer orders 100.00%
Market orders as percentage of total market orders 64.20%
Limit orders as percentage of total limit orders 35.80%
Other orders as percentage of total other orders 0.00%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Cboe Options Exchange  42.96%
2. NASDAQ PHLX Options  19.09%
3. NASDAQ Options Market  7.64%
4. BOX Option Exchange  7.16%
5. ISE Gemini Options Exchange  6.92%
6. The MIAx Options Exchange  4.77%
7. NYSE American Options  3.10%
8. Cboe EDGX Option Exchange  2.15%
9. Cboe BZX Options Exchange, Inc.  1.91%
10. MIAx Pearl Exchange  1.43%

Information Concerning Significant Venues:

1. Cboe Options Exchange
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders 55.76%
   - Limit orders as percentage of total limit orders 20.00%
   - Other orders as percentage of total other orders 0.00%

2. NASDAQ PHLX Options
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders 21.19%
   - Limit orders as percentage of total limit orders 15.33%
   - Other orders as percentage of total other orders 0.00%

3. NASDAQ Options Market
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders 1.12%
   - Limit orders as percentage of total limit orders 19.33%
   - Other orders as percentage of total other orders 0.00%

4. BOX Option Exchange
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders 10.41%
   - Limit orders as percentage of total limit orders 1.33%
   - Other orders as percentage of total other orders 0.00%
5. ISE Gemini Options Exchange

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 0.37%
- Limit orders as percentage of total limit orders: 18.67%
- Other orders as percentage of total other orders: 0.00%

6. The MIAX Options Exchange

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 2.23%
- Limit orders as percentage of total limit orders: 9.33%
- Other orders as percentage of total other orders: 0.00%

7. NYSE American Options

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 2.60%
- Limit orders as percentage of total limit orders: 4.00%
- Other orders as percentage of total other orders: 0.00%

8. Cboe EDGX Option Exchange

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 0.74%
- Limit orders as percentage of total limit orders: 4.67%
- Other orders as percentage of total other orders: 0.00%

9. Cboe BZX Options Exchange, Inc.

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 1.49%
- Limit orders as percentage of total limit orders: 2.67%
- Other orders as percentage of total other orders: 0.00%

10. MIAX Pearl Exchange

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 0.74%
- Limit orders as percentage of total limit orders: 2.67%
- Other orders as percentage of total other orders: 0.00%