Note: Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.

CNS
CITY NATIONAL SECURITIES, INC.
555 SOUTH FLOWER ST, 11TH FL
LOS ANGELES, CA 90071

SEC Rule 606 Quarterly Report for the Quarter Ending June 30, 2019

Securities Listed on New York Stock Exchange

Summary Statistics:

<table>
<thead>
<tr>
<th>Description</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Non-directed orders as percentage of total customer orders</td>
<td>100.00%</td>
</tr>
<tr>
<td>Market orders as percentage of total non-directed orders</td>
<td>70.34%</td>
</tr>
<tr>
<td>Limit orders as percentage of total non-directed orders</td>
<td>26.57%</td>
</tr>
<tr>
<td>Other orders as percentage of total non-directed orders</td>
<td>3.09%</td>
</tr>
</tbody>
</table>

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Citadel Securities LLC 48.60%
2. VIRTU Americas LLC 15.46%
3. G1 Execution Services, LLC 13.14%
4. New York Stock Exchange 10.53%
5. Two Sigma Securities, LLC 3.57%
6. Cboe EDGX U.S. Equities Exchange 3.09%
7. NASDAQ Execution Services, LLC 2.13%
8. UBS Securities, LLC 2.03%
9. State Street Global Markets, LLC 0.58%
10. Cboe BZX U.S. Equities Exchange 0.39%

Information Concerning Significant Venues:

1. Citadel Securities LLC
   Types of Orders Routed to Venue:
   - Market orders as percentage of total non-directed orders 57.55%
   - Limit orders as percentage of total non-directed orders 26.18%
   - Other orders as percentage of total non-directed orders 37.50%

2. VIRTU Americas LLC
   Types of Orders Routed to Venue:
   - Market orders as percentage of total non-directed orders 18.54%
   - Limit orders as percentage of total non-directed orders 6.18%
   - Other orders as percentage of total non-directed orders 25.00%
3. G1 Execution Services, LLC

Types of Orders Routed to Venue:

- Market orders as percentage of total non-directed orders: 16.21%
- Limit orders as percentage of total non-directed orders: 5.45%
- Other orders as percentage of total non-directed orders: 9.38%

4. New York Stock Exchange

Types of Orders Routed to Venue:

- Market orders as percentage of total non-directed orders: 0.00%
- Limit orders as percentage of total non-directed orders: 39.27%
- Other orders as percentage of total non-directed orders: 3.13%

5. Two Sigma Securities, LLC

Types of Orders Routed to Venue:

- Market orders as percentage of total non-directed orders: 4.53%
- Limit orders as percentage of total non-directed orders: 1.45%
- Other orders as percentage of total non-directed orders: 0.00%

6. Cboe EDGX U.S. Equities Exchange

Types of Orders Routed to Venue:

- Market orders as percentage of total non-directed orders: 0.00%
- Limit orders as percentage of total non-directed orders: 11.27%
- Other orders as percentage of total non-directed orders: 3.13%

7. NASDAQ Execution Services, LLC

Types of Orders Routed to Venue:

- Market orders as percentage of total non-directed orders: 0.00%
- Limit orders as percentage of total non-directed orders: 7.64%
- Other orders as percentage of total non-directed orders: 3.13%

8. UBS Securities, LLC

Types of Orders Routed to Venue:

- Market orders as percentage of total non-directed orders: 2.34%
- Limit orders as percentage of total non-directed orders: 1.09%
- Other orders as percentage of total non-directed orders: 3.13%

9. State Street Global Markets, LLC

Types of Orders Routed to Venue:

- Market orders as percentage of total non-directed orders: 0.82%
- Limit orders as percentage of total non-directed orders: 0.00%
- Other orders as percentage of total non-directed orders: 0.00%

10. Cboe BZX U.S. Equities Exchange

Types of Orders Routed to Venue:

- Market orders as percentage of total non-directed orders: 0.00%
- Limit orders as percentage of total non-directed orders: 1.09%
- Other orders as percentage of total non-directed orders: 3.13%
Summary Statistics:

Non-directed orders as percentage of total customer orders 100.00%
Market orders as percentage of total non-directed orders 80.14%
Limit orders as percentage of total non-directed orders 17.44%
Other orders as percentage of total non-directed orders 2.42%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Citadel Securities LLC 50.63%
2. VIRTU Americas LLC 17.71%
3. G1 Execution Services, LLC 12.88%
4. NASDAQ Execution Services, LLC 7.69%
5. Two Sigma Securities, LLC 4.47%
6. Cboe EDGX U.S. Equities Exchange 2.95%
7. UBS Securities, LLC 2.42%
8. Credit Suisse Securities (USA) LLC 0.27%
9. Morgan Stanley & Co. Incorporated 0.27%
10. Investors Exchange 0.18%

Information Concerning Significant Venues:

1. Citadel Securities LLC
   Types of Orders Routed to Venue:
   - Market orders as percentage of total non-directed orders 57.81%
   - Limit orders as percentage of total non-directed orders 20.51%
   - Other orders as percentage of total non-directed orders 29.63%

2. VIRTU Americas LLC
   Types of Orders Routed to Venue:
   - Market orders as percentage of total non-directed orders 19.31%
   - Limit orders as percentage of total non-directed orders 11.28%
   - Other orders as percentage of total non-directed orders 11.11%

3. G1 Execution Services, LLC
   Types of Orders Routed to Venue:
   - Market orders as percentage of total non-directed orders 15.29%
   - Limit orders as percentage of total non-directed orders 3.59%
   - Other orders as percentage of total non-directed orders 0.00%

4. NASDAQ Execution Services, LLC
   Types of Orders Routed to Venue:
   - Market orders as percentage of total non-directed orders 0.00%
   - Limit orders as percentage of total non-directed orders 44.10%
   - Other orders as percentage of total non-directed orders 0.00%
5. Two Sigma Securities, LLC

Types of Orders Routed to Venue:

- Market orders as percentage of total non-directed orders: 5.02%
- Limit orders as percentage of total non-directed orders: 2.56%
- Other orders as percentage of total non-directed orders: 0.00%

6. Cboe EDGX U.S. Equities Exchange

Types of Orders Routed to Venue:

- Market orders as percentage of total non-directed orders: 0.00%
- Limit orders as percentage of total non-directed orders: 16.92%
- Other orders as percentage of total non-directed orders: 0.00%

7. UBS Securities, LLC

Types of Orders Routed to Venue:

- Market orders as percentage of total non-directed orders: 2.57%
- Limit orders as percentage of total non-directed orders: 1.03%
- Other orders as percentage of total non-directed orders: 7.41%

8. Credit Suisse Securities (USA) LLC

Types of Orders Routed to Venue:

- Market orders as percentage of total non-directed orders: 0.00%
- Limit orders as percentage of total non-directed orders: 0.00%
- Other orders as percentage of total non-directed orders: 11.11%

9. Morgan Stanley & Co. Incorporated

Types of Orders Routed to Venue:

- Market orders as percentage of total non-directed orders: 0.00%
- Limit orders as percentage of total non-directed orders: 0.00%
- Other orders as percentage of total non-directed orders: 11.11%

10. Investors Exchange

Types of Orders Routed to Venue:

- Market orders as percentage of total non-directed orders: 0.00%
- Limit orders as percentage of total non-directed orders: 0.00%
- Other orders as percentage of total non-directed orders: 7.41%
Summary Statistics:

Non-directed orders as percentage of total customer orders 100.00%
Market orders as percentage of total non-directed orders 71.75%
Limit orders as percentage of total non-directed orders 18.01%
Other orders as percentage of total non-directed orders 10.25%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Citadel Securities LLC 45.98%
2. VIRTU Americas LLC 21.61%
3. G1 Execution Services, LLC 11.36%
4. NASDAQ Execution Services, LLC 5.54%
5. Two Sigma Securities, LLC 5.54%
6. Cboe EDGX U.S. Equities Exchange 2.22%
7. NYSE American 1.94%
8. NYSE Arca 1.66%
9. UBS Securities, LLC 1.66%
10. Credit Suisse Securities (USA) LLC 0.83%

Information Concerning Significant Venues:

1. Citadel Securities LLC
   Types of Orders Routed to Venue:
   - Market orders as percentage of total non-directed orders 52.12%
   - Limit orders as percentage of total non-directed orders 26.15%
   - Other orders as percentage of total non-directed orders 37.84%

2. VIRTU Americas LLC
   Types of Orders Routed to Venue:
   - Market orders as percentage of total non-directed orders 27.03%
   - Limit orders as percentage of total non-directed orders 4.62%
   - Other orders as percentage of total non-directed orders 13.51%

3. G1 Execution Services, LLC
   Types of Orders Routed to Venue:
   - Market orders as percentage of total non-directed orders 14.29%
   - Limit orders as percentage of total non-directed orders 6.15%
   - Other orders as percentage of total non-directed orders 0.00%

4. NASDAQ Execution Services, LLC
   Types of Orders Routed to Venue:
   - Market orders as percentage of total non-directed orders 0.00%
   - Limit orders as percentage of total non-directed orders 27.69%
   - Other orders as percentage of total non-directed orders 5.41%
5. Two Sigma Securities, LLC

Types of Orders Routed to Venue:

- Market orders as percentage of total non-directed orders: 5.79%
- Limit orders as percentage of total non-directed orders: 1.54%
- Other orders as percentage of total non-directed orders: 10.81%

6. Cboe EDGX U.S. Equities Exchange

Types of Orders Routed to Venue:

- Market orders as percentage of total non-directed orders: 0.00%
- Limit orders as percentage of total non-directed orders: 12.31%
- Other orders as percentage of total non-directed orders: 0.00%

7. NYSE American

Types of Orders Routed to Venue:

- Market orders as percentage of total non-directed orders: 0.00%
- Limit orders as percentage of total non-directed orders: 10.77%
- Other orders as percentage of total non-directed orders: 0.00%

8. NYSE Arca

Types of Orders Routed to Venue:

- Market orders as percentage of total non-directed orders: 0.00%
- Limit orders as percentage of total non-directed orders: 9.23%
- Other orders as percentage of total non-directed orders: 0.00%

9. UBS Securities, LLC

Types of Orders Routed to Venue:

- Market orders as percentage of total non-directed orders: 0.77%
- Limit orders as percentage of total non-directed orders: 1.54%
- Other orders as percentage of total non-directed orders: 8.11%

10. Credit Suisse Securities (USA) LLC

Types of Orders Routed to Venue:

- Market orders as percentage of total non-directed orders: 0.00%
- Limit orders as percentage of total non-directed orders: 0.00%
- Other orders as percentage of total non-directed orders: 8.11%
### Exchange - Listed Options

**Summary Statistics:**

- Non-directed orders as percentage of total customer orders: 100.00%
- Market orders as percentage of total non-directed orders: 64.11%
- Limit orders as percentage of total non-directed orders: 35.89%
- Other orders as percentage of total non-directed orders: 0.00%

**Venues Receiving Significant Percentage of Total Non-Directed Orders:**

1. Cboe Options Exchange: 43.11%
2. NASDAQ PHLX Options: 20.79%
3. NASDAQ Options Market: 6.56%
4. BOX Option Exchange: 6.13%
5. ISE Gemini Options Exchange: 5.03%
6. Cboe EDGX Option Exchange: 4.60%
7. Cboe BZX Options Exchange, Inc.: 3.28%
8. The MIAX Options Exchange: 2.84%
9. NYSE American Options: 2.63%
10. NYSE Arca Options: 2.19%

**Information Concerning Significant Venues:**

1. **Cboe Options Exchange**
   - Types of Orders Routed to Venue:
     - Market orders as percentage of total non-directed orders: 56.31%
     - Limit orders as percentage of total non-directed orders: 19.51%
     - Other orders as percentage of total non-directed orders: 0.00%

2. **NASDAQ PHLX Options**
   - Types of Orders Routed to Venue:
     - Market orders as percentage of total non-directed orders: 21.16%
     - Limit orders as percentage of total non-directed orders: 20.12%
     - Other orders as percentage of total non-directed orders: 0.00%

3. **NASDAQ Options Market**
   - Types of Orders Routed to Venue:
     - Market orders as percentage of total non-directed orders: 0.68%
     - Limit orders as percentage of total non-directed orders: 17.07%
     - Other orders as percentage of total non-directed orders: 0.00%

4. **BOX Option Exchange**
   - Types of Orders Routed to Venue:
     - Market orders as percentage of total non-directed orders: 7.85%
     - Limit orders as percentage of total non-directed orders: 3.05%
     - Other orders as percentage of total non-directed orders: 0.00%
5. ISE Gemini Options Exchange  
Types of Orders Routed to Venue:

<table>
<thead>
<tr>
<th>Type of Order</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Market orders as percentage of total non-directed orders</td>
<td>0.68%</td>
</tr>
<tr>
<td>Limit orders as percentage of total non-directed orders</td>
<td>12.80%</td>
</tr>
<tr>
<td>Other orders as percentage of total non-directed orders</td>
<td>0.00%</td>
</tr>
</tbody>
</table>

6. Cboe EDGX Option Exchange  
Types of Orders Routed to Venue:

<table>
<thead>
<tr>
<th>Type of Order</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Market orders as percentage of total non-directed orders</td>
<td>1.71%</td>
</tr>
<tr>
<td>Limit orders as percentage of total non-directed orders</td>
<td>9.76%</td>
</tr>
<tr>
<td>Other orders as percentage of total non-directed orders</td>
<td>0.00%</td>
</tr>
</tbody>
</table>

7. Cboe BZX Options Exchange, Inc.  
Types of Orders Routed to Venue:

<table>
<thead>
<tr>
<th>Type of Order</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Market orders as percentage of total non-directed orders</td>
<td>1.71%</td>
</tr>
<tr>
<td>Limit orders as percentage of total non-directed orders</td>
<td>6.10%</td>
</tr>
<tr>
<td>Other orders as percentage of total non-directed orders</td>
<td>0.00%</td>
</tr>
</tbody>
</table>

8. The MIAX Options Exchange  
Types of Orders Routed to Venue:

<table>
<thead>
<tr>
<th>Type of Order</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Market orders as percentage of total non-directed orders</td>
<td>2.73%</td>
</tr>
<tr>
<td>Limit orders as percentage of total non-directed orders</td>
<td>3.05%</td>
</tr>
<tr>
<td>Other orders as percentage of total non-directed orders</td>
<td>0.00%</td>
</tr>
</tbody>
</table>

9. NYSE American Options  
Types of Orders Routed to Venue:

<table>
<thead>
<tr>
<th>Type of Order</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Market orders as percentage of total non-directed orders</td>
<td>3.75%</td>
</tr>
<tr>
<td>Limit orders as percentage of total non-directed orders</td>
<td>0.61%</td>
</tr>
<tr>
<td>Other orders as percentage of total non-directed orders</td>
<td>0.00%</td>
</tr>
</tbody>
</table>

10. NYSE Arca Options  
Types of Orders Routed to Venue:

<table>
<thead>
<tr>
<th>Type of Order</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Market orders as percentage of total non-directed orders</td>
<td>1.02%</td>
</tr>
<tr>
<td>Limit orders as percentage of total non-directed orders</td>
<td>4.27%</td>
</tr>
<tr>
<td>Other orders as percentage of total non-directed orders</td>
<td>0.00%</td>
</tr>
</tbody>
</table>