Note: Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.

CNS
CITY NATIONAL SECURITIES, INC.
400 NORTH ROXBURY DRIVE
BEVERLY HILLS, CA 90210

SEC Rule 606 Quarterly Report for the Quarter Ending June 30, 2018

Securities Listed on New York Stock Exchange

Summary Statistics:

<table>
<thead>
<tr>
<th>Type of Order</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Non-directed orders</td>
<td>100.00%</td>
</tr>
<tr>
<td>Market orders</td>
<td>76.98%</td>
</tr>
<tr>
<td>Limit orders</td>
<td>18.94%</td>
</tr>
<tr>
<td>Other orders</td>
<td>4.07%</td>
</tr>
</tbody>
</table>

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. VIRTU Americas LLC 38.33%
2. Citadel Securities LLC 36.01%
3. New York Stock Exchange 4.74%
4. NASDAQ Execution Services, LLC 3.85%
5. Cboe EDGX U.S. Equities Exchange 3.63%
6. G1 Execution Services, LLC 3.41%
7. Two Sigma Securities, LLC 2.86%
8. Cboe BYX U.S. Equities Exchange 2.09%
9. Instinet LLC 1.87%
10. BNY Mellon Capital Markets LLC 0.55%

Information Concerning Significant Venues:

1. VIRTU Americas LLC

   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders 43.78%
   - Limit orders as percentage of total limit orders 20.93%
   - Other orders as percentage of total other orders 16.22%

2. Citadel Securities LLC

   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders 42.20%
   - Limit orders as percentage of total limit orders 12.21%
   - Other orders as percentage of total other orders 29.73%
3. New York Stock Exchange
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders: 0.00%
   - Limit orders as percentage of total limit orders: 23.26%
   - Other orders as percentage of total other orders: 8.11%

4. NASDAQ Execution Services, LLC
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders: 0.00%
   - Limit orders as percentage of total limit orders: 20.35%
   - Other orders as percentage of total other orders: 0.00%

5. Cboe EDGX U.S. Equities Exchange
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders: 0.00%
   - Limit orders as percentage of total limit orders: 18.60%
   - Other orders as percentage of total other orders: 2.70%

6. G1 Execution Services, LLC
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders: 4.29%
   - Limit orders as percentage of total limit orders: 0.58%
   - Other orders as percentage of total other orders: 0.00%

7. Two Sigma Securities, LLC
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders: 3.43%
   - Limit orders as percentage of total limit orders: 1.16%
   - Other orders as percentage of total other orders: 0.00%

8. Cboe BYX U.S. Equities Exchange
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders: 2.58%
   - Limit orders as percentage of total limit orders: 0.58%
   - Other orders as percentage of total other orders: 0.00%

9. Instinet LLC
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders: 2.29%
   - Limit orders as percentage of total limit orders: 0.58%
   - Other orders as percentage of total other orders: 0.00%

10. BNY Mellon Capital Markets LLC
    Types of Orders Routed to Venue:
    - Market orders as percentage of total market orders: 0.72%
    - Limit orders as percentage of total limit orders: 0.00%
    - Other orders as percentage of total other orders: 0.00%
Summary Statistics:

Non-directed orders as percentage of total customer orders 100.00%
Market orders as percentage of total market orders 75.49%
Limit orders as percentage of total limit orders 19.91%
Other orders as percentage of total other orders 4.60%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. VIRTU Americas LLC 40.19%
2. Citadel Securities LLC 35.40%
3. Cboe EDGX U.S. Equities Exchange 5.26%
4. NASDAQ Execution Services, LLC 4.51%
5. Two Sigma Securities, LLC 3.94%
6. G1 Execution Services, LLC 3.66%
7. Instinet LLC 1.97%
8. Cboe BYX U.S. Equities Exchange 1.13%
9. Morgan Stanley & Co. Incorporated 0.94%
10. National Financial Services LLC 0.94%

Information Concerning Significant Venues:

1. VIRTU Americas LLC
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders 45.90%
   - Limit orders as percentage of total limit orders 24.06%
   - Other orders as percentage of total other orders 16.33%

2. Citadel Securities LLC
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders 40.92%
   - Limit orders as percentage of total limit orders 21.70%
   - Other orders as percentage of total other orders 4.08%

3. Cboe EDGX U.S. Equities Exchange
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders 0.00%
   - Limit orders as percentage of total limit orders 25.94%
   - Other orders as percentage of total other orders 2.04%

4. NASDAQ Execution Services, LLC
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders 0.00%
   - Limit orders as percentage of total limit orders 21.70%
   - Other orders as percentage of total other orders 4.08%
5. Two Sigma Securities, LLC

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 4.23%
- Limit orders as percentage of total limit orders: 2.36%
- Other orders as percentage of total other orders: 6.12%

6. G1 Execution Services, LLC

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 4.60%
- Limit orders as percentage of total limit orders: 0.94%
- Other orders as percentage of total other orders: 0.00%

7. Instinet LLC

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 2.49%
- Limit orders as percentage of total limit orders: 0.47%
- Other orders as percentage of total other orders: 0.00%

8. Cboe BYX U.S. Equities Exchange

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 1.37%
- Limit orders as percentage of total limit orders: 0.47%
- Other orders as percentage of total other orders: 0.00%

9. Morgan Stanley & Co. Incorporated

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 0.12%
- Limit orders as percentage of total limit orders: 0.00%
- Other orders as percentage of total other orders: 18.37%

10. National Financial Services LLC

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 0.00%
- Limit orders as percentage of total limit orders: 0.00%
- Other orders as percentage of total other orders: 20.41%
Summary Statistics:

Non-directed orders as percentage of total customer orders 100.00%
Market orders as percentage of total market orders 56.41%
Limit orders as percentage of total limit orders 16.32%
Other orders as percentage of total other orders 27.27%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. VIRTU Americas LLC 38.23%
2. Citadel Securities LLC 31.47%
3. National Financial Services LLC 6.29%
4. G1 Execution Services, LLC 3.50%
5. Two Sigma Securities, LLC 3.50%
6. Cboe EDGX U.S. Equities Exchange 2.56%
7. NASDAQ Execution Services, LLC 2.56%
8. Cboe BYX U.S. Equities Exchange 2.56%
9. Instinet LLC 1.17%
10. Morgan Stanley & Co. Incorporated 1.17%

Information Concerning Significant Venues:

1. VIRTU Americas LLC
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders 39.26%
   - Limit orders as percentage of total limit orders 35.71%
   - Other orders as percentage of total other orders 37.61%

2. Citadel Securities LLC
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders 42.98%
   - Limit orders as percentage of total limit orders 34.29%
   - Other orders as percentage of total other orders 5.98%

3. National Financial Services LLC
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders 0.00%
   - Limit orders as percentage of total limit orders 0.00%
   - Other orders as percentage of total other orders 23.08%

4. G1 Execution Services, LLC
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders 4.55%
   - Limit orders as percentage of total limit orders 5.71%
   - Other orders as percentage of total other orders 0.00%
5. Two Sigma Securities, LLC

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 5.37%
- Limit orders as percentage of total limit orders: 2.86%
- Other orders as percentage of total other orders: 0.00%

6. Cboe EDGX U.S. Equities Exchange

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 0.00%
- Limit orders as percentage of total limit orders: 10.00%
- Other orders as percentage of total other orders: 3.42%

7. NASDAQ Execution Services, LLC

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 0.00%
- Limit orders as percentage of total limit orders: 7.14%
- Other orders as percentage of total other orders: 5.13%

8. Cboe BYX U.S. Equities Exchange

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 4.55%
- Limit orders as percentage of total limit orders: 0.00%
- Other orders as percentage of total other orders: 0.00%

9. Instinet LLC

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 2.07%
- Limit orders as percentage of total limit orders: 0.00%
- Other orders as percentage of total other orders: 0.00%

10. Morgan Stanley & Co. Incorporated

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 0.00%
- Limit orders as percentage of total limit orders: 0.00%
- Other orders as percentage of total other orders: 4.27%
Summary Statistics:

Non-directed orders as percentage of total customer orders 100.00%
Market orders as percentage of total market orders 50.50%
Limit orders as percentage of total limit orders 49.50%
Other orders as percentage of total other orders 0.00%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Cboe Options Exchange 24.50%
2. NASDAQ PHLX Options 23.50%
3. NYSE Arca Options 10.50%
4. The MIAX Options Exchange 10.50%
5. ISE Gemini Options Exchange 9.50%
6. BOX Option Exchange 6.50%
7. NASDAQ Options Market 6.00%
8. NYSE American Options 4.50%
9. Cboe EDGX Option Exchange 3.00%
10. Cboe C2 Options Exchange 1.00%

Information Concerning Significant Venues:

1. Cboe Options Exchange

   Types of Orders Routed to Venue:
   
   Market orders as percentage of total market orders 41.58%
   Limit orders as percentage of total limit orders 7.07%
   Other orders as percentage of total other orders 0.00%

2. NASDAQ PHLX Options

   Types of Orders Routed to Venue:
   
   Market orders as percentage of total market orders 32.67%
   Limit orders as percentage of total limit orders 14.14%
   Other orders as percentage of total other orders 0.00%

3. NYSE Arca Options

   Types of Orders Routed to Venue:
   
   Market orders as percentage of total market orders 0.00%
   Limit orders as percentage of total limit orders 21.21%
   Other orders as percentage of total other orders 0.00%

4. The MIAX Options Exchange

   Types of Orders Routed to Venue:
   
   Market orders as percentage of total market orders 9.90%
   Limit orders as percentage of total limit orders 11.11%
   Other orders as percentage of total other orders 0.00%
5. ISE Gemini Options Exchange

Types of Orders Routed to Venue:

<table>
<thead>
<tr>
<th>Type</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Market orders as percentage of total market orders</td>
<td>0.00%</td>
</tr>
<tr>
<td>Limit orders as percentage of total limit orders</td>
<td>19.19%</td>
</tr>
<tr>
<td>Other orders as percentage of total other orders</td>
<td>0.00%</td>
</tr>
</tbody>
</table>

6. BOX Option Exchange

Types of Orders Routed to Venue:

<table>
<thead>
<tr>
<th>Type</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Market orders as percentage of total market orders</td>
<td>3.96%</td>
</tr>
<tr>
<td>Limit orders as percentage of total limit orders</td>
<td>9.09%</td>
</tr>
<tr>
<td>Other orders as percentage of total other orders</td>
<td>0.00%</td>
</tr>
</tbody>
</table>

7. NASDAQ Options Market

Types of Orders Routed to Venue:

<table>
<thead>
<tr>
<th>Type</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Market orders as percentage of total market orders</td>
<td>0.00%</td>
</tr>
<tr>
<td>Limit orders as percentage of total limit orders</td>
<td>12.12%</td>
</tr>
<tr>
<td>Other orders as percentage of total other orders</td>
<td>0.00%</td>
</tr>
</tbody>
</table>

8. NYSE American Options

Types of Orders Routed to Venue:

<table>
<thead>
<tr>
<th>Type</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Market orders as percentage of total market orders</td>
<td>7.92%</td>
</tr>
<tr>
<td>Limit orders as percentage of total limit orders</td>
<td>1.01%</td>
</tr>
<tr>
<td>Other orders as percentage of total other orders</td>
<td>0.00%</td>
</tr>
</tbody>
</table>

9. Cboe EDGX Option Exchange

Types of Orders Routed to Venue:

<table>
<thead>
<tr>
<th>Type</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Market orders as percentage of total market orders</td>
<td>1.98%</td>
</tr>
<tr>
<td>Limit orders as percentage of total limit orders</td>
<td>4.04%</td>
</tr>
<tr>
<td>Other orders as percentage of total other orders</td>
<td>0.00%</td>
</tr>
</tbody>
</table>

10. Cboe C2 Options Exchange

Types of Orders Routed to Venue:

<table>
<thead>
<tr>
<th>Type</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Market orders as percentage of total market orders</td>
<td>0.99%</td>
</tr>
<tr>
<td>Limit orders as percentage of total limit orders</td>
<td>1.01%</td>
</tr>
<tr>
<td>Other orders as percentage of total other orders</td>
<td>0.00%</td>
</tr>
</tbody>
</table>