

January 28, 2010

Contacts:

Financial/Investors
Christopher J. Carey, City National, 310.888.6777
Chris.Carey@cnb.com

Conference Call:

Today 2:00 p.m. PST
(866) 393-6804
Conference ID: 48818548

Media

Cary Walker, City National, 213.673.7615
Cary.Walker@cnb.com

**City National Corp. Reports 2009 Fourth-Quarter Net Income
Of \$29.1 Million; Full-Year Net Income Totals \$51.3 Million**

Total Assets Exceed \$21 Billion for the First Time

Deposits Reach Record Level of \$17.4 Billion

LOS ANGELES – City National Corporation (NYSE: CYN), the parent company of wholly owned City National Bank, today reported fourth-quarter 2009 net income of \$29.1 million, compared to \$8.9 million in the fourth quarter of 2008 and \$8.0 million in the third quarter of 2009.

Fourth-quarter 2009 net income available to common shareholders was \$19.7 million, or \$0.38 per share. This included an after-tax gain of \$21.1 million, or \$0.41 per share, for the acquisition of Imperial Capital Bank (less transaction costs) as well as a noncash charge of \$4 million, or \$0.08 per share, for the repurchase of \$200 million of preferred stock issued to the U.S. Treasury Department. By comparison, net income available to common shareholders in the fourth quarter of 2008 totaled \$6.5 million, or \$0.13 per share. In the third quarter of 2009, it amounted to \$2.5 million, or \$0.05 per share.

Full-year 2009 net income totaled \$51.3 million, while net income available to common shareholders amounted to \$25.4 million, or \$0.50 per share. In 2008, net income available to common shareholders was \$102.5 million, \$2.11 per share.

City National also announced today that its Board of Directors has maintained and approved a quarterly common stock cash dividend of \$0.10 per share. The company's dividend will be payable on February 24, 2010 to stockholders of record on February 10, 2010.

FOURTH-QUARTER AND YEAR-END 2009 HIGHLIGHTS

- On December 18, 2009, City National acquired the banking operations of Imperial Capital Bank in a purchase and assumption agreement with the Federal Deposit Insurance Corporation (FDIC). City National acquired approximately \$3.3 billion in assets and \$2.1 billion of deposits. Imperial Capital's \$2.4 billion in loans, prior to acquisition-related fair value adjustments, are subject to a loss-sharing agreement with the FDIC.
- Fully taxable-equivalent net interest income amounted to \$166.5 million, up 9 percent from the fourth quarter of 2008 and 1 percent from the third quarter of 2009. The company's net interest margin averaged 3.74 percent in the fourth quarter of 2009, compared with 3.94 percent in the third quarter of the year.
- Year-end deposits grew to \$17.4 billion, up 37 percent from December 31, 2008. Average fourth-quarter deposits grew to \$15.7 billion, up 24 percent from the same period of 2008 and 6 percent from the third quarter of 2009. Average core deposits were \$14.5 billion, up 30 percent from the fourth quarter of 2008 and 7 percent from the third quarter of 2009.
- Year-end loans, excluding Imperial Capital Bank assets covered by City National's loss-sharing agreement with the FDIC, totaled \$12.1 billion, down 2 percent from 2008. Average fourth-quarter loan balances also totaled \$12.1 billion, down 2 percent from both the same period of 2008 and the third quarter of 2009.
- Fourth-quarter 2009 net income includes an \$80 million provision for credit losses, bringing the total provision for the year to \$285 million. The fourth-quarter provision added \$21.3 million, after net charge-offs, to the company's allowance for loan and lease losses. Net charge-offs declined 24 percent from the third quarter of 2009, while nonperforming assets, excluding FDIC-covered assets, decreased 2 percent.
- Noninterest income totaled \$110.1 million, up 98 percent from the same period in 2008 and 60 percent from the third quarter of 2009. These increases were due principally to a \$38.2 million pretax gain on the company's fourth-quarter 2009 acquisition of Imperial Capital Bank.
- On December 8, 2009, the company raised \$250 million of Tier 1 capital through a successful trust preferred securities offering, further strengthening its balance sheet and bringing total new Tier 1 and Tier 2 capital raised in 2009 to \$550 million. The company's ratio of Tier 1 common shareholders' equity to risk-based assets was 8.9 percent at December 31, 2009, down from 9.2 percent at September 30, 2009 due to the company's acquisition of Imperial Capital Bank¹.
- On December 30, 2009, City National repurchased \$200 million of the preferred securities that it had sold to the U.S. Treasury Department in the fourth quarter of 2008. The company expects to repurchase the remaining shares sometime this year, subject to regulatory approval.

¹ For notes on non-GAAP measures, see page 13 of the Selected Financial Information.

City National Corp. Reports Fourth-Quarter 2009 Net Income

Page 3

“City National finished 2009 positively with the acquisition of Imperial Capital Bank, repayment of \$200 million in TARP securities, increased earnings, revenues, reserves, loans and deposits, and the first quarterly improvement of key credit indicators since this harsh economic cycle began,” said President and Chief Executive Officer Russell Goldsmith.

“To have completed its 17th consecutive profitable year in spite of the significant costs and challenges posed by this recession is testimony to the quality and strength of City National’s capital base and its colleagues, capabilities and value proposition. As the economy improves in 2010, City National is well-positioned to increase its profitability even while credit costs remain elevated.”

<i>Dollars in millions, except per share</i>	<i>For the three months ended December 31,</i>			<i>For the three months ended</i>	
	<i>2009</i>	<i>2008</i>	<i>% Change</i>	<i>September 30, 2009</i>	<i>% Change</i>
<i>Earnings Per Share</i>	\$ 0.38	\$ 0.13	192	\$ 0.05	660
<i>Net Income Attributable to CNC</i>	\$ 29.1	\$ 8.9	225	\$ 8.0	262
<i>Less: Dividends and Accretion on Preferred Stock</i>	9.4	2.4	284	5.5	71
<i>Net Income Available to Common Shareholders</i>	\$ 19.7	\$ 6.5	203	\$ 2.5	675
<i>Average Assets</i>	\$ 19,095.2	\$ 16,191.2	18	\$ 17,938.2	6
<i>Return on Average Assets</i>	0.60 %	0.22 %	173	0.18 %	233
<i>Return on Average Common Shareholders' Equity</i>	4.27 %	1.60 %	167	0.56 %	663

ASSETS

Total assets at December 31, 2009 were \$21.1 billion, up 28 percent from 2008, largely reflecting the company’s strong deposit growth as well as its December 18, 2009 FDIC-assisted acquisition of Imperial Capital Bank.

REVENUE

Fourth-quarter revenue was \$273.1 million, up 34 percent from the fourth quarter of 2008 and 19 percent from the third quarter of last year. Full-year 2009 revenue was \$915.3 million, up 6 percent from the previous year.

NET INTEREST INCOME

Fully taxable-equivalent net interest income totaled \$166.5 million in the fourth quarter of 2009, up 9 percent from the same period in 2008 and 1 percent from the third quarter of 2009. Fully taxable-equivalent net interest income for the full-year 2009 was \$638.6 million, compared with \$616.4 million for the previous year.

Imperial Capital Bank’s assets include \$2.4 billion in loans, prior to acquisition-related fair value adjustments, that consist primarily of multifamily residential loans, but also include commercial real estate, construction, and commercial and industrial loans.

For the full-year 2009, City National’s average loans, excluding FDIC-covered assets, reached \$12.3 billion, up 2 percent from 2008.

City National Corp. Reports Fourth-Quarter 2009 Net Income

Page 4

Fourth-quarter average loans, excluding Imperial Capital Bank assets covered by City National's loss-sharing agreement with the FDIC, totaled \$12.1 billion, down 2 percent from both the same period of 2008 and the third quarter of 2009. Commercial loans were down 4 percent from the fourth quarter of 2008 and 2 percent from the third quarter of 2009. Construction and commercial real estate loans were down 10 percent from the year-ago period and 4 percent from the third quarter of 2009. Single-family residential mortgage loans, which are made primarily to City National's private banking clients, rose 4 percent from the fourth quarter of 2008 but were virtually unchanged from the third quarter of 2009.

For the full year of 2009, the company renewed approximately \$4.8 billion of loans and made approximately \$2.8 billion in new loan commitments. About \$1.6 billion of these new commitments were funded.

Average securities for the fourth quarter of 2009 totaled \$3.9 billion, up 72 percent from the same period of 2008 and 7 percent from the third quarter of 2009. The increases reflected the company's strong deposit growth. The average duration of total available-for-sale securities at December 31, 2009 was 2.9 years, compared with 2.7 years at the end of 2008 and 2.6 years at September 30, 2009.

City National's net interest margin in the fourth quarter of 2009 averaged 3.74 percent, compared with 4.09 percent in fourth quarter of 2008 and 3.94 percent in the third quarter of 2009. For the full-year 2009, City National's net interest margin averaged 3.91 percent, compared with 4.20 percent in the previous year. The declines were due to the combination of strong deposit growth, lower average loan balances, the purchase of short-term, highly liquid securities and pressure on asset yields caused by low interest rates.

At December 31, 2009, City National's prime lending rate was 3.25 percent, unchanged from both December 31, 2008 and September 30, 2009.

<i>Dollars in millions</i>	<i>For the three months ended December 31,</i>			<i>For the three months ended</i>	
	<i>2009</i>	<i>2008</i>	<i>% Change</i>	<i>September 30, 2009</i>	<i>% Change</i>
<i>Average Loans and Leases, excluding Covered Assets</i>	\$ 12,100.4	\$ 12,371.4	(2)	\$ 12,339.0	(2)
<i>Average Covered Assets</i>	263.7	-	NM	-	NM
<i>Average Total Securities</i>	3,877.9	2,258.7	72	3,630.3	7
<i>Average Earning Assets</i>	17,664.6	14,843.9	19	16,587.7	6
<i>Average Deposits</i>	15,729.9	12,639.3	24	14,776.9	6
<i>Average Core Deposits</i>	14,509.2	11,137.0	30	13,556.1	7
<i>Fully Taxable-Equivalent Net Interest Income</i>	166.5	152.6	9	164.9	1
<i>Net Interest Margin</i>	3.74 %	4.09 %	(9)	3.94 %	(5)

Fourth-quarter average deposits grew to \$15.7 billion, up 24 percent from the same period of 2008 and 6 percent from the third quarter of 2009. Average deposits for the full-year 2009 totaled \$14.4 billion, up 21 percent from 2008, as many depositors continued to seek a safe haven for their funds. Period-end deposits grew to a record \$17.4 billion, up \$4.7 billion, or 37 percent, from December 31, 2008. Slightly over one-third of this year-over-year deposit growth was due to the acquisition of Imperial Capital Bank.

City National Corp. Reports Fourth-Quarter 2009 Net Income

Page 5

Average core deposits were \$14.5 billion in the fourth quarter of 2009, up 30 percent from the same period of 2008 and 7 percent from the third quarter of 2009. Full-year 2009 average core deposits grew 23 percent from the prior year to \$13.0 billion, or 91 percent of the company's average deposit balances. Excluding the acquired Imperial Capital Bank deposits, approximately \$2.3 billion of City National's core deposit growth in 2009 came from new and existing bank clients and \$1.1 billion more came from money market funds that had been held at City National Asset Management. In addition, the company assumed about \$500 million in core deposits of Imperial Capital.

Fourth-quarter average noninterest-bearing deposits were up 31 percent from the same period of 2008 and 8 percent from the third quarter of 2009. Average noninterest-bearing balances in 2009 were up 23 percent from 2008. Period-end noninterest-bearing deposits were up 26 percent from December 31, 2008.

Treasury Services deposit balances, which consist primarily of title, escrow and property management deposits, averaged \$1.1 billion in the fourth quarter of 2009, up 31 percent from the same period of 2008 and 8 percent from the third quarter of 2009 due to an increase in residential real estate activity. For the full-year 2009, Treasury Services deposit balances averaged \$944.9 million, up \$3.9 million from 2008.

NONINTEREST INCOME

Fourth-quarter noninterest income totaled \$110.1 million, up 98 percent from the same period in 2008 and 60 percent from the third quarter of 2009. The increases were due largely to City National's \$38.2 million pretax gain on the acquisition of Imperial Capital Bank.

In addition, City National recorded \$8.4 million in net securities gains during the quarter, which were mostly offset by several other unusual items, including a \$1.9 million impairment charge for private equity investments and a \$2.1 million noncash loss associated with the deconsolidation of one of the company's asset management affiliates.

City National's noninterest income totaled \$290.5 million in 2009, up 9 percent from 2008. In 2009, noninterest income accounted for 32 percent of City National's total revenue.

Wealth Management

City National's assets under management totaled \$35.2 billion as of December 31, 2009, up 14 percent from the end of 2008 and 1 percent from September 30, 2009. The year-over-year increase is due primarily to higher equity market values and the July 21, 2009 Lee Munder Capital Group acquisition, which were offset by the deconsolidation of an affiliate's assets under management during the fourth quarter of 2009.

Trust and investment fee income grew to \$33.7 million in the fourth quarter of 2009, up 19 percent from the same period of 2008 and 4 percent from the third quarter of 2009. Full-year 2009 trust and investment fee income fell 11 percent from 2008.

City National Corp. Reports Fourth-Quarter 2009 Net Income

Page 6

Money market mutual fund and brokerage fee income totaled \$5.5 million, down 69 percent from the fourth quarter of 2008 and 9 percent from the third quarter of 2009. Full-year 2009 money market mutual fund and brokerage fee income was \$27.9 million, down 62 percent from the previous year. These declines were due to historically low interest rates on government and other quality short-term bonds. The decline in brokerage fees from the fourth quarter of 2008 also reflected reduced spreads and trading activity.

<i>Dollars in millions</i>	<i>At or for the three months ended December 31,</i>			<i>At or for the three months ended</i>		
	<i>2009</i>	<i>2008</i>	<i>%</i>	<i>September 30, 2009</i>	<i>%</i>	
			<i>Change</i>		<i>Change</i>	
<i>Trust and Investment Fee Revenue</i>	\$ 33.7	\$ 28.2	19	\$ 32.3	4	
<i>Brokerage and Mutual Fund Fees</i>	5.5	17.8	(69)	6.0	(9)	
<i>Assets Under Management (1)(2)</i>	35,238.8	30,781.9	14	34,927.4	1	
<i>Total Assets Under Management or Administration (1)(2)</i>	55,119.4	47,519.8	16	53,368.1	3	

(1) Excludes \$11.5 billion, \$9.9 billion, and \$4.7 billion of assets under management for an asset manager in which City National held a noncontrolling ownership interest as of December 31, 2009, September 30, 2009, and December 31, 2008 respectively.

(2) Excludes \$1.9 billion of assets under management or administration as of December 31, 2009 for an asset manager that City National deconsolidated effective November 1, 2009.

Other Noninterest Income

Fourth-quarter income from cash management and deposit transaction fees totaled \$12.5 million, down 1 percent from the fourth quarter of 2008 and 5 percent from the third quarter of 2009. The decline from the third quarter reflects seasonally slower cash management sales as clients focused on year-end accounting and reporting obligations.

For the full-year 2009, cash management and deposit transaction fee income rose to \$51.7 million, up 7 percent from 2008 due to the sale of additional cash management services and the impact of declining interest rates on compensating deposit balances. The lower rates increased deposit service charge income.

Fee income from foreign exchange services and letters of credit totaled \$8.6 million in the fourth quarter, up 2 percent from the year-earlier period and 9 percent from the third quarter of 2009. For full-year 2009, international fee income amounted to \$31.0 million, down 4 percent from 2008.

Other income was \$2.5 million in the fourth quarter, down 63 percent from the year-earlier period and 59 percent from the third quarter of 2009, due to lower valuations on certain trading securities as well as charges for the impairment of private equity investments and the deconsolidation of an investment affiliate. In 2009, other income was \$23.7 million, down 17 percent from 2008.

City National Corp. Reports Fourth-Quarter 2009 Net Income

Page 7

NONINTEREST EXPENSE

Fourth-quarter noninterest expense was virtually unchanged from the same period of 2008 but up 11 percent from the third quarter of 2009, due to Imperial Capital Bank-related transaction cost and higher other real estate-owned expense.

Noninterest expense for the year amounted to \$580.1 million, down 1 percent from 2008 as higher FDIC costs, legal fees and other real estate-owned expenses were offset primarily by lower personnel costs, reduced incentive compensation and a salary freeze.

The company's fourth-quarter 2009 FDIC costs totaled \$5.8 million, up from \$1.9 million in the year-earlier period. FDIC costs for the full year were \$28 million, up from \$6.2 million in 2008.

CREDIT QUALITY

The following credit quality information does not include Imperial Capital Bank assets that are subject to City National's loss-sharing agreement with the FDIC:

Net charge-offs in the fourth quarter of 2009 totaled \$58.7 million, or 1.93 percent of total loans and leases. Net charge-offs were \$24.7 million, or 0.79 percent of total loans and leases, in the fourth quarter of 2008 and \$76.9 million, or 2.47 percent, in the third quarter of 2009. Net loan charge-offs for the full-year 2009 were \$225.9 million, or 1.84 percent of total loans and leases. This compares with \$68.5 million, or 0.57 percent, in 2008.

At December 31, 2009, nonperforming assets amounted to \$442.0 million, or 3.62 percent of the company's total loans and leases. They were up from \$222.5 million, or 1.79 percent, at the end of 2008 but down from \$452.2 million, or 3.70 percent, at September 30, 2009. Nonaccrual loans at year-end 2009 were \$388.7 million, up from \$211.1 million at the end of 2008, but down from \$408.3 million at September 30, 2009.

<i>Period-end Loans (in millions)</i>	<i>As of</i> <i>December 31, 2009</i>		<i>As of</i> <i>September 30, 2009</i>		<i>As of</i> <i>December 31, 2008</i>	
	<i>Total</i>	<i>Nonaccrual</i>	<i>Total</i>	<i>Nonaccrual</i>	<i>Total</i>	<i>Nonaccrual</i>
<i>Commercial Loans</i>	\$ 4,709.7	\$ 82.0	\$ 4,594.7	\$ 90.7	\$ 4,783.6	\$ 46.2
<i>Commercial R.E. Mortgages</i>	2,161.4	76.0	2,164.4	60.8	2,184.7	8.9
<i>Residential Mortgages</i>	3,533.4	15.5	3,541.5	13.0	3,414.9	3.2
<i>Real Estate Construction Loans</i>	835.6	202.6	999.0	233.9	1,252.0	149.5
<i>Equity Lines of Credit</i>	734.2	3.4	694.7	2.5	635.3	1.9
<i>Other Loans</i>	172.6	9.2	174.2	7.4	173.8	1.4
<i>Total Loans (1)</i>	<u>\$ 12,146.9</u>	<u>\$ 388.7</u>	<u>\$ 12,168.5</u>	<u>\$ 408.3</u>	<u>\$ 12,444.3</u>	<u>\$ 211.1</u>
<i>Other Real Estate Owned (1)</i>		53.3		43.9		11.4
<i>Total Nonperforming Assets, excluding</i>						
<i>Covered Assets</i>		<u>\$ 442.0</u>		<u>\$ 452.2</u>		<u>\$ 222.5</u>

(1) Excludes covered loans of \$1.8 billion and covered other real estate owned of \$60.6 million at December 31, 2009.

City National's fourth-quarter provision of \$80 million brought total provisions for the year to \$285 million. The fourth-quarter provision added \$21.3 million, after net charge-offs, to the company's allowance for loan and lease losses. City National recorded provisions of \$40 million in the fourth quarter of 2008 and \$85 million in the third quarter of 2009.

City National Corp. Reports Fourth-Quarter 2009 Net Income

Page 8

At December 31, 2009, City National's allowance for loan and lease losses increased to \$288.5 million, or 2.38 percent of total loans and leases. That compares with \$224.0 million, or 1.80 percent, at the end of 2008 and \$265.0 million, or 2.18 percent, at September 30, 2009. The company also maintains an additional \$17.3 million in reserves for off-balance-sheet credit commitments.

City National's provision reflects management's continuing assessment of the loan portfolio's credit quality, which is affected by a broad range of economic factors. Additional factors affecting the provision include net loan charge-offs, nonaccrual loans, specific reserves, risk-rating migration and changes in the portfolio size.

Commercial Loans

Commercial loans accounted for \$23.1 million of City National's net charge-offs in the fourth quarter of 2009, up from \$12.1 million in the year-earlier period, but down from \$28.9 million in the third quarter of 2009. Full-year net charge-offs of commercial loans amounted \$87.7 million, up from \$23.2 million in 2008.

Commercial loans on nonaccrual totaled \$82.0 million at December 31, 2009, compared to \$46.2 million at the end of 2008, and \$90.7 million at September 30, 2009. About 57 percent of commercial nonaccruals are tied to companies in the real estate industry. The remaining loans are not concentrated in any particular industry.

Construction Loans

City National's \$835.6 million commercial real estate construction portfolio includes loans to developers of residential and nonresidential properties. This portfolio has been reduced 33 percent since December 31, 2008. The residential sector has shown signs of improvement with modest value increases and growth in sales activity through 2009. The commercial sector continues to exhibit weakness, as evidenced by reductions in values, and lease and sales activity.

Fourth-quarter net charge-offs of construction loans were \$27.6 million, up from \$12.3 million in the fourth quarter of 2008, but down from \$42.7 million in the third quarter of 2009. Full-year 2009 net charge-offs of construction loans were \$120.5 million, up from \$43.8 million in 2008. At year-end 2009, construction loans on nonaccrual totaled \$202.6 million, up from \$149.5 million at the end of 2008, but down from \$233.8 million at September 30, 2009.

Nonresidential construction loans amounted to \$649 million at December 31, 2009, down from \$896 million at the end of 2008 and \$759 million at September 30, 2009. Fourth-quarter 2009 net charge-offs totaled \$10.3 million, up from \$6.8 million in the fourth quarter of 2008 but down from \$30.5 million in the third quarter of 2009. Full-year net charge-offs amounted to \$62.7 million, up from \$12.2 million in 2008. Those on nonaccrual were \$148 million, up from \$29 million at the end of 2008 and \$137 million at September 30, 2009.

City National Corp. Reports Fourth-Quarter 2009 Net Income

Page 9

At December 31, 2009, loans to homebuilders totaled \$264 million, down from \$306 million in the third quarter of 2009. These loans now equal 2.2 percent of City National's \$12.1 billion loan portfolio, excluding assets covered by the FDIC loss-sharing agreement. (The company's portfolio of loans to homebuilders includes \$73.4 million of loans in the bank's commercial loan portfolio.) Loans to homebuilders accounted for 27 percent of all construction loans on nonaccrual at the end of 2009 and 29 percent of fourth-quarter 2009 net charge-offs.

Commercial Real Estate Mortgages

Fourth-quarter net charge-offs in the company's \$2.2 billion commercial real estate mortgage portfolio were \$5.3 million, compared with zero net charge-offs in the fourth quarter of 2008 and \$3.4 million in the third quarter of 2009. Full-year 2009 net charge-offs were \$8.7 million, up from \$0.6 million in 2008. Commercial real estate mortgage loans on nonaccrual totaled \$76.0 million at the end of 2009, compared with \$8.9 million at the end of 2008 and \$60.8 million at September 30, 2009. The increase in nonaccrual loans in the fourth quarter of 2009 is tied primarily to apartment building loans.

Residential Mortgage and Equity Lines of Credit

City National's \$3.5 billion residential mortgage portfolio and \$734 million home-equity portfolio both continued to perform well. Fourth-quarter net charge-offs were \$1.2 million, up from net recoveries of \$37,000 in the fourth quarter of 2008 and net charge-offs of \$1.1 million the third quarter of 2009. Full-year net charge-offs were \$4.4 million, compared with net recoveries of \$63,000 in 2008. Nonaccrual loans totaled \$18.9 million at the end of 2009, compared with \$5.1 million at year-end 2008 and \$15.5 million in the third quarter of 2009.

The average loan-to-value ratios at origination for the residential mortgage and home-equity portfolios are 49 percent and 44 percent, respectively. City National does not originate or purchase subprime or option adjustable rate mortgages, and none of its loans has been originated through brokers or third parties.

INCOME TAXES

The company recorded a tax provision of \$4.4 million in the fourth quarter of 2009, compared to a tax benefit of \$7.0 million for the third quarter of the year. The full-year 2009 results reflect a tax benefit of \$1.9 million for the year, which was primarily attributable to an updated effective tax rate based on lower expected income for the year. The company's effective tax rate for 2008 was 27.5 percent.

CAPITAL LEVELS

City National continued to strengthen its balance sheet in 2009, raising a total of \$550 million in Tier 1 and Tier 2 capital:

- On December 8, 2009, the company raised \$250 million in Tier 1 capital through a successful trust preferred securities offering.

City National Corp. Reports Fourth-Quarter 2009 Net Income

Page 10

- In the third quarter of the year, City National completed the sale of \$180 million in subordinated debt, which qualifies as Tier 2 capital for regulatory purposes.
- The company's second-quarter common equity offering raised \$120 million of Tier 1 capital.

Total risk-based capital and Tier 1 risk-based capital ratios at December 31, 2009 were 15.2 percent and 12.2 percent, respectively, compared with the minimum regulatory standards of 10.0 percent and 6.0 percent for "well-capitalized" institutions.

City National's Tier 1 leverage ratio at December 31, 2009 was 9.5 percent, compared with the regulatory minimum ratio of 5.0 percent.

Total risk-based capital, Tier 1 risk-based capital and the Tier 1 leverage ratios at December 31, 2008 were 13.4 percent, 11.7 percent and 10.4 percent, respectively.

The period-end ratio of shareholders' equity to total assets at December 31, 2009 was 9.6 percent, compared to 12.3 percent at December 31, 2008 and 12.1 percent at September 30, 2009, due to the year-end acquisition of Imperial Capital Bank and its \$3.3 billion in assets.

2010 OUTLOOK

While business conditions remain challenging, City National's management anticipates increased profitability in 2010. Asset quality has recently shown signs of improvement, and the company expects net charge-offs to gradually subside this year, though OREO expense will increase from 2009. City National expects interest rates to remain low as the economy continues its slow recovery.

CONFERENCE CALL

City National Corporation will host a conference call this afternoon to discuss 2009 financial results. The call will begin at 2:00 p.m. PST. Analysts and investors may dial in and participate in the question/answer session. To access the call, please dial (866) 393-6804 and enter Conference ID 48818548. A listen-only live broadcast of the call also will be available on the investor relations page of the company's Website at www.cnb.com. There, it will be archived and available for 12 months.

ABOUT CITY NATIONAL

City National Corporation's wholly owned subsidiary, City National Bank, provides banking, investment and trust services through offices in Southern California, the San Francisco Bay Area, Nevada and New York City. City National and its seven consolidated investment affiliates manage or administer \$55.1 billion in client assets, including more than \$35 billion under direct management.

For more information about City National, visit the company's Website at www.cnb.com.

SAFE-HARBOR LANGUAGE

This news release contains forward-looking statements about the company, for which the company claims the protection of the safe harbor provisions contained in the Private Securities Litigation Reform Act of 1995.

Forward-looking statements are based on management's knowledge and belief as of today and include information concerning the company's possible or assumed future financial condition, and its results of operations, business and earnings outlook. These forward-looking statements are subject to risks and uncertainties. A number of factors, some of which are beyond the company's ability to control or predict, could cause future results to differ materially from those contemplated by such forward-looking statements. These factors include (1) local, regional and international business, economic and political conditions, (2) volatility and disruption in financial markets, including capital and credit markets, (3) significant changes in banking laws or regulations, including without limitation, broad-based restructuring of financial industry regulation and as a result of the Emergency Economic Stabilization Act and the creation of, and amendments to, the Troubled Asset Relief Program (TARP), and rules and regulations issued thereunder, including the TARP Standards for Compensation and Corporate Governance, (4) increases and required prepayments in Federal Deposit Insurance Corporation premiums and special federal assessments on financial institutions due to market developments and regulatory changes, (5) changes in the level of nonperforming assets, charge-offs and provision expense, (6) changes in inflation, interest rates, and market liquidity which may impact interest margins and impact funding sources, (7) adequacy of the company's risk management framework, (8) company's ability to increase market share and control expenses, (9) company's ability to attract new employees and retain and motivate existing employees, (10) increased competition in the company's markets, (11) changes in the financial performance and/or condition of the company's borrowers, including changes in levels of unemployment, changes in customers' suppliers, and other counterparties' performance and creditworthiness, (12) a substantial and permanent loss of either client accounts and/or assets under management at the company's investment advisory affiliates or its wealth management division, (13) changes in consumer spending, borrowing and savings habits, (14) soundness of other financial institutions which could adversely affect the company, (15) protracted labor disputes in the company's markets, (16) earthquake, fire or other natural disasters affecting the condition of real estate collateral, (17) the effect of acquisitions and integration of acquired businesses and de novo branching efforts, (18) the impact of changes in regulatory, judicial or legislative tax treatment of business transactions, (19) changes in accounting policies or procedures as may be required by the Financial Accounting Standards Board or regulatory agencies, and (20) the success of the company at managing the risks involved in the foregoing.

Forward-looking statements speak only as of the date they are made, and the company does not undertake to update forward-looking statements to reflect circumstances or events that occur after the date the statements are made, or to update earnings guidance, including the factors that influence earnings.

City National Corp. Reports Fourth-Quarter 2009 Net Income

Page 12

For a more complete discussion of these risks and uncertainties, see the company's Annual Report on Form 10-K for the year ended December 31, 2008 and particularly Part I, Item 1A, titled "Risk Factors."

###

CITY NATIONAL CORPORATION



Selected Financial Information December 31, 2009

(unaudited)

<u>Contents</u>	<u>Page</u>
Financial Highlights.....	2
Statements of Income.....	3
Quarterly Statements of Income.....	4-5
Period End Balance Sheets.....	6-7
Credit Loss Experience.....	8
Nonperforming Assets.....	9
Average Balances and Rates.....	10-11
Capital and Credit Rating Data.....	12
Non-GAAP Financial Measures.....	13

CITY NATIONAL CORPORATION
FINANCIAL HIGHLIGHTS
(unaudited)

For The Period Ended December 31,	Three Months			Twelve Months		
	2009	2008	% Change	2009	2008	% Change
Per Common Share						
Net income available to common shareholders						
Basic.....	\$ 0.38	\$ 0.13	192	\$ 0.50	\$ 2.12	(76)
Diluted.....	0.38	0.13	192	0.50	2.11	(76)
Dividends.....	0.10	0.48	(79)	0.55	1.92	(71)
Book value.....				34.74	33.52	4
Results of Operations: (In millions)						
Interest income.....	\$ 184	\$ 188	(2)	\$ 710	\$ 785	(10)
Interest expense.....	21	39	(46)	85	185	(54)
Net interest income.....	163	149	10	625	600	4
Net interest income (Fully taxable-equivalent).....	167	153	9	639	616	4
Total revenue.....	273	204	34	915	867	6
Provision for credit losses.....	80	40	100	285	127	124
Net income attributable to City National Corporation.....	29	9	225	51	105	(51)
Net income available to common shareholders.....	20	6	203	25	103	(75)
Financial Ratios:						
Performance Ratios:						
Return on average assets	0.60 %	0.22 %		0.29 %	0.65 %	
Return on average common shareholders' equity.....	4.27	1.60		1.46	6.26	
Period-end equity to period-end assets.....				9.55	12.34	
Net interest margin.....	3.74	4.09		3.91	4.20	
Expense to revenue ratio.....	56.46	77.11		61.76	66.80	
Capital Adequacy Ratios (Period-end):						
Tier 1 leverage.....				9.48	10.44	
Tier 1 risk-based capital.....				12.20	11.71	
Total risk-based capital.....				15.15	13.40	
Asset Quality Ratios:						
Allowance for loan and lease losses to:						
Total loans and leases, excluding covered assets.....				2.38 %	1.80 %	
Nonaccrual loans.....				74.22	106.11	
Nonperforming assets to:						
Total loans and leases and other real estate owned, excluding covered assets.....				3.62	1.79	
Total assets.....				2.10	1.35	
Net charge-offs to average total loans and leases, excluding covered assets (annualized).....	(1.93) %	(0.79) %		(1.84) %	(0.57) %	
Average Balances: (In millions)						
Loans and leases, excluding covered assets.....	\$ 12,100	\$ 12,371	(2)	\$ 12,297	\$ 12,089	2
Covered assets	264	-	NM	66	-	NM
Interest-earning assets.....	17,665	14,844	19	16,330	14,670	11
Assets.....	19,095	16,191	18	17,711	16,029	10
Core deposits.....	14,509	11,137	30	13,049	10,600	23
Deposits.....	15,730	12,639	24	14,352	11,900	21
Interest-bearing liabilities.....	8,815	8,171	8	8,364	8,436	(1)
Common shareholders' equity.....	1,826	1,618	13	1,745	1,637	7
Total equity.....	2,241	1,818	23	2,161	1,706	27
Period-End Balances : (In millions)						
Loans and leases, excluding covered assets.....	\$ 12,147	\$ 12,444	(2)			
Covered assets	1,852	-	NM			
Assets.....	21,079	16,456	28			
Core deposits.....	15,729	11,210	40			
Deposits.....	17,379	12,652	37			
Common shareholders' equity.....	1,790	1,615	11			
Total equity.....	2,013	2,030	(1)			
Wealth Management: (In millions) (1)(2)						
Assets under management.....	\$ 35,239	\$ 30,782	14			
Assets under management or administration.....	55,119	47,520	16			

(1) Excludes \$11.5 billion and \$4.7 billion of assets under management for an asset manager in which City National held a noncontrolling ownership interest as of December 31, 2009 and December 31, 2008, respectively.

(2) Excludes \$1.9 billion of assets under management or administration as of December 31, 2009 for an asset manager that City National deconsolidated effective November 1, 2009.

Note: Certain prior period balances have been reclassified to conform to current period presentation.

CITY NATIONAL CORPORATION
CONSOLIDATED STATEMENTS OF INCOME
(unaudited)

(Dollars in thousands except per share data)	Three Months Ended December 31,			Twelve Months Ended December 31,		
	2009	2008	% Change	2009	2008	% Change
Interest income	\$ 184,014	\$ 187,623	(2)	\$ 709,800	\$ 784,688	(10)
Interest expense	21,052	38,864	(46)	85,024	184,792	(54)
Net Interest Income	162,962	148,759	10	624,776	599,896	4
Provision for Credit Losses	80,000	40,000	100	285,000	127,000	124
Noninterest Income						
Trust and investment fees	33,720	28,221	19	117,062	132,214	(11)
Brokerage and mutual fund fees	5,489	17,845	(69)	27,932	73,446	(62)
Cash management and deposit transaction fees	12,526	12,595	(1)	51,669	48,307	7
International services	8,591	8,384	2	31,007	32,449	(4)
Bank-owned life insurance	680	645	5	3,053	2,752	11
Gain (loss) on securities	8,397	(18,871)	144	(2,159)	(50,791)	(96)
Gain on acquisition	38,206	-	NM	38,206	-	NM
Other	2,509	6,807	(63)	23,745	28,607	(17)
Total noninterest income	110,118	55,626	98	290,515	266,984	9
Noninterest Expense						
Salaries and employee benefits	85,926	89,943	(4)	320,949	357,015	(10)
Net occupancy of premises	12,990	12,821	1	50,423	49,514	2
Legal and professional fees	12,323	8,419	46	36,337	32,842	11
Information services	7,021	7,799	(10)	27,835	26,969	3
Depreciation and amortization	7,802	5,737	36	26,219	22,201	18
Amortization of intangibles	2,120	11,541	(82)	7,357	17,738	(59)
Marketing and advertising	6,092	6,289	(3)	20,126	22,897	(12)
Office services and equipment	3,859	4,080	(5)	14,995	15,548	(4)
FDIC assessments	5,816	1,883	209	28,053	6,242	349
Other	15,295	11,466	33	47,834	36,797	30
Total noninterest expense	159,244	159,978	(0)	580,128	587,763	(1)
Income Before Taxes	33,836	4,407	668	50,163	152,117	(67)
Applicable Income Taxes	4,434	(3,177)	(240)	(1,886)	41,783	(105)
Net Income	\$ 29,402	\$ 7,584	288	\$ 52,049	\$ 110,334	(53)
Less: Net income (loss) attributable to noncontrolling interest	335	(1,350)	(125)	710	5,378	(87)
Net income attributable to City National Corporation	\$ 29,067	\$ 8,934	225	\$ 51,339	\$ 104,956	(51)
Less: Dividends and accretion on preferred stock	9,399	2,445	284	25,903	2,445	959
Net income available to common shareholders	\$ 19,668	\$ 6,489	203	\$ 25,436	\$ 102,511	(75)
Other Data:						
Earnings per common share - basic (1)	\$ 0.38	\$ 0.13	192	\$ 0.50	\$ 2.12	(76)
Earnings per common share - diluted	\$ 0.38	\$ 0.13	192	\$ 0.50	\$ 2.11	(76)
Dividends paid per common share	\$ 0.10	\$ 0.48	(79)	\$ 0.55	\$ 1.92	(71)
Common dividend payout ratio	26.47 %	358.52 %	(93)	107.80 %	90.61 %	19
Return on average assets	0.60 %	0.22 %	173	0.29 %	0.65 %	(55)
Return on average common shareholders' equity	4.27 %	1.60 %	167	1.46 %	6.26 %	(77)
Net interest margin (Fully taxable-equivalent)	3.74 %	4.09 %	(9)	3.91 %	4.20 %	(7)
Full-time equivalent employees	3,017	2,989	1			

(1) Basic EPS for certain prior periods have been restated as a result of the adoption of ASC Section 260-10-55, *Earnings Per Share - Implementation* (formerly FSP EITF 03-6-1 "Determining Whether Instruments Granted in Share-Based Payment Transactions are Participating Securities").

Note: Certain prior period balances have been reclassified to conform to current period presentation.

CITY NATIONAL CORPORATION
CONSOLIDATED QUARTERLY STATEMENTS OF INCOME
(unaudited)

(Dollars in thousands except per share data)	2009				
	Fourth Quarter	Third Quarter	Second Quarter	First Quarter	Year to Date
Interest income	\$ 184,014	\$ 180,419	\$ 175,876	\$ 169,491	\$ 709,800
Interest expense	21,052	19,078	20,300	24,594	85,024
Net Interest Income	162,962	161,341	155,576	144,897	624,776
Provision for Credit Losses	80,000	85,000	70,000	50,000	285,000
Noninterest Income					
Trust and investment fees	33,720	32,289	25,184	25,869	117,062
Brokerage and mutual fund fees	5,489	6,041	6,645	9,757	27,932
Cash management and deposit transaction fees	12,526	13,142	12,778	13,223	51,669
International services	8,591	7,895	7,996	6,525	31,007
Bank-owned life insurance	680	639	871	863	3,053
Gain (loss) on securities	8,397	2,667	1,744	(14,967)	(2,159)
Gain on acquisition	38,206	-	-	-	38,206
Other	2,509	6,172	9,039	6,025	23,745
Total noninterest income	110,118	68,845	64,257	47,295	290,515
Noninterest Expense					
Salaries and employee benefits	85,926	80,937	75,834	78,252	320,949
Net occupancy of premises	12,990	12,613	12,559	12,261	50,423
Legal and professional fees	12,323	8,545	7,736	7,733	36,337
Information services	7,021	7,342	6,992	6,480	27,835
Depreciation and amortization	7,802	6,472	5,953	5,992	26,219
Amortization of intangibles	2,120	1,726	1,668	1,843	7,357
Marketing and advertising	6,092	4,615	4,743	4,676	20,126
Office services and equipment	3,859	3,610	3,922	3,604	14,995
FDIC assessments	5,816	5,308	13,861	3,068	28,053
Other	15,295	12,597	10,866	9,076	47,834
Total noninterest expense	159,244	143,765	144,134	132,985	580,128
Income Before Taxes	33,836	1,421	5,699	9,207	50,163
Applicable Income Taxes	4,434	(6,966)	(986)	1,632	(1,886)
Net Income	\$ 29,402	\$ 8,387	\$ 6,685	\$ 7,575	\$ 52,049
Less: Net income (loss) attributable to noncontrolling interest	335	348	(88)	115	710
Net income attributable to City National Corporation	\$ 29,067	\$ 8,039	\$ 6,773	\$ 7,460	\$ 51,339
Less: Dividends and accretion on preferred stock	9,399	5,502	5,501	5,501	25,903
Net income available to common shareholders	\$ 19,668	\$ 2,537	\$ 1,272	\$ 1,959	\$ 25,436
Other Data:					
Earnings per common share - basic	\$ 0.38	\$ 0.05	\$ 0.02	\$ 0.04	\$ 0.50
Earnings per common share - diluted	\$ 0.38	\$ 0.05	\$ 0.02	\$ 0.04	\$ 0.50
Dividends paid per common share	\$ 0.10	\$ 0.10	\$ 0.10	\$ 0.25	\$ 0.55
Common dividend payout ratio	26.47 %	205.08 %	383.66 %	619.32 %	107.80 %
Return on average assets	0.60 %	0.18 %	0.16 %	0.18 %	0.29 %
Return on average common shareholders' equity	4.27 %	0.56 %	0.29 %	0.49 %	1.46 %
Net interest margin (Fully taxable-equivalent)	3.74 %	3.94 %	3.98 %	4.00 %	3.91 %
Full-time equivalent employees	3,017	2,891	2,866	2,933	

Note: Certain prior period balances have been reclassified to conform to current period presentation.

CITY NATIONAL CORPORATION
CONSOLIDATED QUARTERLY STATEMENTS OF INCOME
(unaudited)

(Dollars in thousands except per share data)	2008				
	Fourth Quarter	Third Quarter	Second Quarter	First Quarter	Year to Date
Interest income	\$ 187,623	\$ 195,606	\$ 193,707	\$ 207,752	\$ 784,688
Interest expense	38,864	42,802	43,539	59,587	184,792
Net Interest Income	148,759	152,804	150,168	148,165	599,896
Provision for Credit Losses	40,000	35,000	35,000	17,000	127,000
Noninterest Income					
Trust and investment fees	28,221	33,457	34,187	36,349	132,214
Brokerage and mutual fund fees	17,845	19,470	18,709	17,422	73,446
Cash management and deposit transaction fees	12,595	12,392	12,196	11,124	48,307
International services	8,384	8,202	8,176	7,687	32,449
Bank-owned life insurance	645	824	628	655	2,752
(Loss) gain on securities	(18,871)	(32,472)	(417)	969	(50,791)
Other	6,807	8,205	7,985	5,610	28,607
Total noninterest income	55,626	50,078	81,464	79,816	266,984
Noninterest Expense					
Salaries and employee benefits	89,943	89,373	87,520	90,179	357,015
Net occupancy of premises	12,821	12,719	12,462	11,512	49,514
Legal and professional fees	8,419	8,332	7,531	8,560	32,842
Information services	7,799	6,576	6,388	6,206	26,969
Depreciation and amortization	5,737	5,502	5,460	5,502	22,201
Amortization of intangibles	11,541	2,238	1,528	2,431	17,738
Marketing and advertising	6,289	5,653	5,360	5,595	22,897
Office services and equipment	4,080	3,683	3,886	3,899	15,548
FDIC assessments	1,883	2,188	1,820	351	6,242
Other	11,466	9,933	8,546	6,852	36,797
Total noninterest expense	159,978	146,197	140,501	141,087	587,763
Income Before Taxes	4,407	21,685	56,131	69,894	152,117
Applicable Income Taxes	(3,177)	3,974	18,385	22,601	41,783
Net Income	\$ 7,584	\$ 17,711	\$ 37,746	\$ 47,293	\$ 110,334
Less: Net (loss) income attributable to noncontrolling interest	(1,350)	1,160	2,262	3,306	5,378
Net income attributable to City National Corporation	\$ 8,934	\$ 16,551	\$ 35,484	\$ 43,987	\$ 104,956
Less: Dividends and accretion on preferred stock	2,445	-	-	-	2,445
Net income available to common shareholders	\$ 6,489	\$ 16,551	\$ 35,484	\$ 43,987	\$ 102,511
Other Data:					
Earnings per common share - basic (1)	\$ 0.13	\$ 0.34	\$ 0.74	\$ 0.91	\$ 2.12
Earnings per common share - diluted	\$ 0.13	\$ 0.34	\$ 0.73	\$ 0.91	\$ 2.11
Dividends paid per common share	\$ 0.48	\$ 0.48	\$ 0.48	\$ 0.48	\$ 1.92
Common dividend payout ratio	358.52 %	140.24 %	65.40 %	52.75 %	90.61 %
Return on average assets	0.22 %	0.41 %	0.89 %	1.13 %	0.65 %
Return on average common equity	1.60 %	4.03 %	8.65 %	10.75 %	6.26 %
Net interest margin (Fully taxable-equivalent)	4.09 %	4.23 %	4.23 %	4.26 %	4.20 %
Full-time equivalent employees	2,989	3,027	3,013	2,959	

(1) Basic EPS for certain prior periods have been restated as a result of the adoption of ASC Section 260-10-55, *Earnings Per Share - Implementation* (formerly FSP EITF 03-6-1 "Determining Whether Instruments Granted in Share-Based Payment Transactions are Participating Securities").

Note: Certain prior period balances have been reclassified to conform to current period presentation.

CITY NATIONAL CORPORATION
CONSOLIDATED PERIOD END BALANCE SHEETS
(unaudited)

(In thousands)	2009			
	Fourth Quarter	Third Quarter	Second Quarter	First Quarter
Assets				
Cash and due from banks	\$ 364,483	\$ 348,958	\$ 350,931	\$ 378,289
Federal funds sold	5,000	240,000	125,000	12,300
Due from banks - interest-bearing	443,443	767,362	205,656	140,484
Securities-available-for-sale	4,306,758	3,512,072	3,330,326	2,915,883
Trading securities	154,302	188,904	138,137	67,582
Loans and leases:				
Commercial	4,709,667	4,594,683	4,764,755	4,708,627
Commercial real estate mortgages	2,161,451	2,164,398	2,162,294	2,173,983
Residential mortgages	3,533,453	3,541,534	3,511,598	3,413,538
Real estate construction	835,589	999,045	1,116,154	1,189,594
Equity lines of credit	734,182	694,660	691,226	651,127
Installment	172,566	174,170	175,315	168,245
Loans and leases, excluding covered assets	12,146,908	12,168,490	12,421,342	12,305,114
Covered assets	1,851,821	-	-	-
Total loans and leases	13,998,729	12,168,490	12,421,342	12,305,114
Allowance for loan and lease losses	(288,493)	(265,005)	(256,018)	(241,586)
Net loans and leases	13,710,236	11,903,485	12,165,324	12,063,528
Premises and equipment, net	124,309	126,097	125,510	128,189
Goodwill and other intangibles	525,583	533,367	496,562	498,194
Other real estate owned (\$60.6 million covered by FDIC loss share at December 31, 2009)	113,866	43,969	18,064	12,639
FDIC indemnification asset	380,743	-	-	-
Other assets	950,034	736,390	705,275	716,442
Total assets	<u>\$ 21,078,757</u>	<u>\$ 18,400,604</u>	<u>\$ 17,660,785</u>	<u>\$ 16,933,530</u>
Liabilities				
Deposits:				
Noninterest-bearing	\$ 7,753,936	\$ 7,441,898	\$ 7,118,660	\$ 6,611,752
Interest-bearing	9,625,512	7,666,545	7,379,591	7,077,798
Total deposits	17,379,448	15,108,443	14,498,251	13,689,550
Federal funds purchased and securities sold under repurchase agreements	626,779	231,903	316,388	519,687
Other short-term borrowed funds	690	720	50,000	28,405
Subordinated debt	340,137	341,587	162,434	164,296
Other long-term debt	471,029	233,536	233,456	242,122
Other liabilities	196,529	216,026	189,588	199,863
Total liabilities	19,014,612	16,132,215	15,450,117	14,843,923
Redeemable noncontrolling interest	51,381	49,897	36,752	40,237
Equity				
City National Corporation shareholders' equity:				
Preferred stock	196,048	391,593	391,091	390,590
Common stock	53,886	53,886	53,886	50,961
Additional paid-in capital	513,550	514,904	511,939	393,114
Retained earnings	1,377,639	1,363,176	1,365,842	1,369,451
Accumulated other comprehensive income (loss)	(3,049)	24,329	(18,110)	(23,093)
Treasury shares	(151,751)	(154,245)	(156,119)	(157,094)
Total common shareholders' equity	1,790,275	1,802,050	1,757,438	1,633,339
Total shareholders' equity	1,986,323	2,193,643	2,148,529	2,023,929
Noncontrolling interest	26,441	24,849	25,387	25,441
Total equity	2,012,764	2,218,492	2,173,916	2,049,370
Total liabilities and equity	<u>\$ 21,078,757</u>	<u>\$ 18,400,604</u>	<u>\$ 17,660,785</u>	<u>\$ 16,933,530</u>

Note: Certain prior period balances have been reclassified to conform to current period presentation.

CITY NATIONAL CORPORATION
CONSOLIDATED PERIOD END BALANCE SHEETS
(unaudited)

(In thousands)	2008			
	Fourth Quarter	Third Quarter	Second Quarter	First Quarter
Assets				
Cash and due from banks	\$ 279,921	\$ 428,557	\$ 513,736	\$ 514,878
Federal funds sold	-	-	-	1,000
Due from banks - interest-bearing	144,344	95,993	88,149	77,567
Securities-available-for-sale	2,144,870	2,159,918	2,302,982	2,389,459
Trading securities	295,598	310,251	204,825	121,152
Loans and leases:				
Commercial	4,783,565	4,746,035	4,703,307	4,442,448
Commercial real estate mortgages	2,184,688	2,159,101	2,016,090	2,011,221
Residential mortgages	3,414,868	3,364,332	3,319,741	3,215,871
Real estate construction	1,252,034	1,313,735	1,483,193	1,462,641
Equity lines of credit	635,325	540,937	495,334	449,177
Installment	173,779	154,377	160,665	173,507
Total loans and leases	12,444,259	12,278,517	12,178,330	11,754,865
Allowance for loan and lease losses	(224,046)	(208,046)	(185,070)	(168,278)
Net loans and leases	12,220,213	12,070,471	11,993,260	11,586,587
Premises and equipment, net	131,294	127,361	122,959	119,243
Goodwill and other intangibles	500,037	512,297	514,584	514,811
Other real estate owned	11,388	2,279	9,113	3,812
Other assets	727,850	623,741	589,650	605,523
Total assets	\$ 16,455,515	\$ 16,330,868	\$ 16,339,258	\$ 15,934,032
Liabilities				
Deposits:				
Noninterest-bearing	\$ 6,140,619	\$ 5,744,863	\$ 5,861,823	\$ 5,680,845
Interest-bearing	6,511,505	6,422,797	6,034,514	6,111,524
Total deposits	12,652,124	12,167,660	11,896,337	11,792,369
Federal funds purchased and securities sold under repurchase agreements	908,157	1,272,359	1,221,428	1,118,478
Other short-term borrowed funds	124,500	630,673	955,000	720,992
Subordinated debt	161,595	157,769	157,080	162,813
Other long-term debt	246,554	231,321	237,867	243,439
Other liabilities	287,340	170,686	171,598	181,414
Total liabilities	14,380,270	14,630,468	14,639,310	14,219,505
Redeemable noncontrolling interest	44,811	52,556	59,234	50,216
Equity				
City National Corporation shareholders' equity:				
Preferred stock	390,089	-	-	-
Common stock	50,961	50,966	50,972	50,982
Additional paid-in capital	389,077	371,279	369,045	375,374
Retained earnings	1,379,624	1,396,400	1,403,062	1,390,781
Accumulated other comprehensive loss	(48,022)	(38,071)	(24,853)	(3,431)
Treasury shares	(156,736)	(158,193)	(183,222)	(175,048)
Total common shareholders' equity	1,614,904	1,622,381	1,615,004	1,638,658
Total shareholders' equity	2,004,993	1,622,381	1,615,004	1,638,658
Noncontrolling interest	25,441	25,463	25,710	25,653
Total equity	2,030,434	1,647,844	1,640,714	1,664,311
Total liabilities and equity	\$ 16,455,515	\$ 16,330,868	\$ 16,339,258	\$ 15,934,032

Note: Certain prior period balances have been reclassified to conform to current period presentation.

CITY NATIONAL CORPORATION
CREDIT LOSS EXPERIENCE
(unaudited)

(Dollars in thousands)	2009					2008				
	Fourth Quarter	Third Quarter	Second Quarter	First Quarter	Year To Date	Fourth Quarter	Third Quarter	Second Quarter	First Quarter	Year To Date
Allowance for Loan and Lease Losses (1)										
Balance at beginning of period	\$ 265,005	\$ 256,018	\$ 241,586	\$ 224,046	\$ 224,046	\$ 208,046	\$ 185,070	\$ 168,278	\$ 168,523	\$ 168,523
Net (charge-offs)/recoveries:										
Commercial	(23,088)	(28,852)	(17,283)	(18,459)	(87,682)	(12,123)	(4,331)	(5,195)	(1,574)	(23,223)
Commercial real estate mortgages	(5,291)	(3,372)	-	-	(8,663)	-	-	-	(552)	(552)
Residential mortgages	(625)	(682)	(731)	(367)	(2,405)	37	8	10	8	63
Real estate construction	(27,562)	(42,651)	(36,189)	(14,049)	(120,451)	(12,279)	(8,370)	(13,196)	(9,905)	(43,750)
Equity lines of credit	(550)	(387)	(1,039)	(38)	(2,014)	-	-	-	-	-
Installment	(1,632)	(915)	(1,448)	(706)	(4,701)	(316)	(101)	(535)	(64)	(1,016)
Total net (charge-offs)/recoveries	(58,748)	(76,859)	(56,690)	(33,619)	(225,916)	(24,681)	(12,794)	(18,916)	(12,087)	(68,478)
Provision for credit losses	80,000	85,000	70,000	50,000	285,000	40,000	35,000	35,000	17,000	127,000
Transfers from (to) reserve for off-balance sheet credit commitments	2,236	846	1,122	1,159	5,363	681	770	708	(5,158)	(2,999)
Balance at end of period	<u>\$ 288,493</u>	<u>\$ 265,005</u>	<u>\$ 256,018</u>	<u>\$ 241,586</u>	<u>\$ 288,493</u>	<u>\$ 224,046</u>	<u>\$ 208,046</u>	<u>\$ 185,070</u>	<u>\$ 168,278</u>	<u>\$ 224,046</u>

Net (Charge-Offs)/Recoveries to Average Total Loans and Leases, Excluding Covered Assets: (annualized)

Commercial	(1.99) %	(2.42) %	(1.47) %	(1.57) %	(1.87) %	(1.01) %	(0.36) %	(0.45) %	(0.14) %	(0.50) %
Commercial real estate mortgages	(0.97) %	(0.62) %	0.00 %	0.00 %	(0.40) %	0.00 %	0.00 %	0.00 %	(0.11) %	(0.03) %
Residential mortgage	(0.07) %	(0.08) %	(0.08) %	(0.04) %	(0.07) %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
Real estate construction	(11.92) %	(15.68) %	(12.59) %	(4.63) %	(11.01) %	(3.79) %	(2.37) %	(3.61) %	(2.72) %	(3.11) %
Equity lines of credit	(0.31) %	(0.22) %	(0.62) %	(0.02) %	(0.30) %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
Installment	(3.74) %	(2.05) %	(3.33) %	(1.67) %	(2.70) %	(0.76) %	(0.26) %	(1.32) %	(0.15) %	(0.61) %
Total loans and leases, excluding covered assets	(1.93) %	(2.47) %	(1.84) %	(1.10) %	(1.84) %	(0.79) %	(0.42) %	(0.63) %	(0.42) %	(0.57) %

Reserve for Off-Balance Sheet Credit Commitments

Balance at beginning of period	\$ 19,576	\$ 20,422	\$ 21,544	\$ 22,703	\$ 22,703	\$ 23,384	\$ 24,154	\$ 24,862	\$ 19,704	\$ 19,704
Recovery of prior charge-off	-	-	-	-	-	-	-	-	-	-
Transfers (to) from allowance	(2,236)	(846)	(1,122)	(1,159)	(5,363)	(681)	(770)	(708)	5,158	2,999
Balance at end of period	<u>\$ 17,340</u>	<u>\$ 19,576</u>	<u>\$ 20,422</u>	<u>\$ 21,544</u>	<u>\$ 17,340</u>	<u>\$ 22,703</u>	<u>\$ 23,384</u>	<u>\$ 24,154</u>	<u>\$ 24,862</u>	<u>\$ 22,703</u>

(1) Allowance for loan and lease losses relates to total loans and leases, excluding covered assets.

Note: Certain prior period balances have been reclassified to conform to current period presentation.

CITY NATIONAL CORPORATION
NONPERFORMING ASSETS
(unaudited)

(Dollars in thousands)	2009				2008			
	Fourth Quarter	Third Quarter	Second Quarter	First Quarter	Fourth Quarter	Third Quarter	Second Quarter	First Quarter
Nonaccrual loans								
Commercial	\$ 81,989	\$ 90,744	\$ 80,372	\$ 56,246	\$ 46,238	\$ 26,184	\$ 16,444	\$ 16,293
Commercial real estate mortgages	76,027	60,833	36,112	16,923	8,924	5,878	5,903	1,841
Residential mortgages	15,488	12,961	17,262	13,270	3,171	266	549	706
Real estate construction	202,605	233,848	237,828	223,416	149,536	113,288	81,120	93,296
Equity lines of credit	3,422	2,507	2,919	2,432	1,921	1,380	1,398	1,422
Installment	9,176	7,373	3,768	1,354	1,352	3,890	763	64
Total nonaccrual loans	<u>388,707</u>	<u>408,266</u>	<u>378,261</u>	<u>313,641</u>	<u>211,142</u>	<u>150,886</u>	<u>106,177</u>	<u>113,622</u>
Other real estate owned	53,308	43,969	18,064	12,639	11,388	2,279	9,113	3,812
Total nonperforming assets, excluding covered assets	<u>\$ 442,015</u>	<u>\$ 452,235</u>	<u>\$ 396,325</u>	<u>\$ 326,280</u>	<u>\$ 222,530</u>	<u>\$ 153,165</u>	<u>\$ 115,290</u>	<u>\$ 117,434</u>
Covered assets (other real estate owned)	\$ 60,558	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Loans 90 days or more past due on accrual status, excluding covered assets	\$ 5,689	\$ 10,395	\$ -	\$ 16,261	\$ 663	\$ 4,930	\$ 2	\$ 13
Covered assets 90 days or more past due on accrual status	\$ 173,309	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Allowance for loan and lease losses as a percentage of:								
Nonaccrual loans	74.22 %	64.91 %	67.68 %	77.03 %	106.11 %	137.88 %	174.30 %	148.10 %
Total nonperforming assets, excluding covered assets	65.27 %	58.60 %	64.60 %	74.04 %	100.68 %	135.83 %	160.53 %	143.30 %
Total loans and leases, excluding covered assets	2.38 %	2.18 %	2.06 %	1.96 %	1.80 %	1.69 %	1.52 %	1.43 %
Nonaccrual loans as a percentage of total loans, excluding covered assets	3.20 %	3.36 %	3.05 %	2.55 %	1.70 %	1.23 %	0.87 %	0.97 %
Nonperforming assets, excluding covered assets as a percentage of:								
Total loans and other real estate owned, excluding covered assets	3.62 %	3.70 %	3.19 %	2.65 %	1.79 %	1.25 %	0.95 %	1.00 %
Total assets	2.10 %	2.46 %	2.24 %	1.93 %	1.35 %	0.94 %	0.71 %	0.74 %

CITY NATIONAL CORPORATION
AVERAGE BALANCES AND RATES
(unaudited)

(Dollars in millions)	2009									
	Fourth Quarter		Third Quarter		Second Quarter		First Quarter		Year to Date	
	Average Balance	Average Rate	Average Balance	Average Rate	Average Balance	Average Rate	Average Balance	Average Rate	Average Balance	Average Rate
Assets										
Interest-earning assets										
Loans and leases										
Commercial	\$ 4,607	4.30 %	\$ 4,724	4.26 %	\$ 4,721	4.21 %	\$ 4,756	4.22 %	\$ 4,702	4.25 %
Commercial real estate mortgages	2,163	5.47	2,144	5.49	2,178	5.69	2,200	5.74	2,171	5.60
Residential mortgages	3,534	5.56	3,528	5.50	3,454	5.51	3,406	5.58	3,481	5.54
Real estate construction	917	3.88	1,079	3.58	1,153	3.04	1,232	3.20	1,094	3.40
Equity lines of credit	706	3.52	687	3.51	674	3.46	630	3.39	675	3.47
Installment	173	5.10	177	5.08	174	5.05	171	5.12	174	5.09
Total loans and leases, excluding covered assets	12,100	4.80	12,339	4.72	12,354	4.70	12,395	4.75	12,297	4.74
Covered assets	264	6.10	-	0.00	-	0.00	-	0.00	66	6.10
Total loans and leases	12,364	4.83	12,339	4.72	12,354	4.70	12,395	4.75	12,363	4.75
Due from banks - interest-bearing	906	0.34	204	0.50	195	0.60	134	0.47	362	0.41
Federal funds sold and securities purchased under resale agreements	375	0.13	338	0.15	15	0.23	11	0.24	186	0.14
Securities available-for-sale	3,804	3.62	3,560	4.03	3,252	4.08	2,302	4.65	3,234	4.03
Trading securities	74	1.95	71	0.18	112	1.36	115	0.19	93	0.89
FDIC indemnification asset	58	4.96	-	0.00	-	0.00	-	0.00	15	4.96
Other interest-earning assets	84	3.48	76	3.76	75	3.45	76	3.48	77	3.54
Total interest-earning assets	17,665	4.21	16,588	4.40	16,003	4.49	15,033	4.67	16,330	4.43
Allowance for loan and lease losses	(276)		(260)		(246)		(236)		(255)	
Cash and due from banks	313		308		324		335		320	
Other non-earning assets	1,393		1,302		1,288		1,279		1,316	
Total assets	\$ 19,095		\$ 17,938		\$ 17,369		\$ 16,411		\$ 17,711	
Liabilities and Equity										
Interest-bearing deposits										
Interest checking accounts	\$ 2,027	0.21 %	\$ 1,637	0.25 %	\$ 1,388	0.29 %	\$ 1,098	0.32 %	\$ 1,541	0.26 %
Money market accounts	4,093	0.64	4,232	0.66	4,111	0.86	3,897	1.01	4,084	0.79
Savings deposits	306	0.63	262	0.64	222	0.74	166	0.65	239	0.66
Time deposits - under \$100,000	293	0.81	211	1.05	221	1.42	234	2.22	240	1.34
Time deposits - \$100,000 and over	1,221	1.04	1,221	1.24	1,311	1.56	1,463	2.06	1,303	1.50
Total interest-bearing deposits	7,940	0.60	7,563	0.67	7,253	0.89	6,858	1.16	7,407	0.82
Federal funds purchased and securities sold under repurchase agreements	236	3.38	234	3.41	472	1.77	723	1.22	415	2.00
Other borrowings	639	4.41	511	3.27	494	1.75	526	2.20	542	3.01
Total interest-bearing liabilities	8,815	0.95	8,308	0.91	8,219	0.99	8,107	1.23	8,364	1.02
Noninterest-bearing deposits	7,790		7,214		6,770		5,983		6,945	
Other liabilities	249		212		234		271		241	
Total equity	2,241		2,204		2,146		2,050		2,161	
Total liabilities and equity	\$ 19,095		\$ 17,938		\$ 17,369		\$ 16,411		\$ 17,711	
Net interest spread		3.26 %		3.49 %		3.50 %		3.44 %		3.41 %
Net interest margin		3.74 %		3.94 %		3.98 %		4.00 %		3.91 %
Average prime rate		3.25 %		3.25 %		3.25 %		3.25 %		3.25 %

Note: Certain prior period balances have been reclassified to conform to current period presentation.

CITY NATIONAL CORPORATION
AVERAGE BALANCES AND RATES
(unaudited)

(Dollars in millions)	2008									
	Fourth Quarter		Third Quarter		Second Quarter		First Quarter		Year to Date	
	Average Balance	Average Rate	Average Balance	Average Rate	Average Balance	Average Rate	Average Balance	Average Rate	Average Balance	Average Rate
Assets										
Interest-earning assets										
Loans and leases										
Commercial	\$ 4,790	4.89 %	\$ 4,727	5.30 %	\$ 4,675	5.30 %	\$ 4,456	6.28 %	\$ 4,663	5.42 %
Commercial real estate mortgages	2,149	6.31	2,095	6.52	2,009	6.50	1,975	6.84	2,058	6.54
Residential mortgages	3,386	5.65	3,335	5.62	3,271	5.57	3,179	5.61	3,293	5.61
Real estate construction	1,288	4.57	1,404	5.05	1,470	5.43	1,464	6.47	1,406	5.41
Equity lines of credit	591	3.62	513	4.34	470	4.45	438	5.65	503	4.44
Installment	167	5.45	157	5.89	164	5.88	177	6.49	166	5.93
Total loans and leases	12,371	5.25	12,231	5.53	12,059	5.57	11,689	6.20	12,089	5.63
Due from banks - interest-bearing	120	1.34	94	1.85	95	2.24	78	2.69	97	1.96
Federal funds sold and securities										
purchased under resale agreements	18	0.33	5	1.88	9	2.54	8	3.33	10	1.61
Securities available-for-sale	2,136	4.96	2,241	4.97	2,351	4.89	2,446	4.81	2,293	4.90
Trading securities	123	1.06	118	1.94	102	1.65	78	3.11	105	1.83
Other interest-earning assets	76	5.64	79	5.92	79	5.24	72	5.75	76	5.63
Total interest-earning assets	14,844	5.13	14,768	5.39	14,695	5.42	14,371	5.93	14,670	5.46
Allowance for loan and lease losses	(204)		(182)		(163)		(165)		(179)	
Cash and due from banks	341		375		386		379		371	
Other non-earning assets	1,210		1,160		1,159		1,139		1,167	
Total assets	\$ 16,191		\$ 16,121		\$ 16,077		\$ 15,724		\$ 16,029	
Liabilities and Equity										
Interest-bearing deposits										
Interest checking accounts	\$ 888	0.57 %	\$ 826	0.72 %	\$ 867	0.70 %	\$ 823	0.69 %	\$ 851	0.67 %
Money market accounts	3,911	1.85	3,781	1.68	3,738	1.70	3,610	2.47	3,761	1.92
Savings deposits	146	0.52	138	0.44	133	0.28	135	0.36	138	0.40
Time deposits - under \$100,000	240	2.85	213	2.89	208	2.89	220	3.54	220	3.04
Time deposits - \$100,000 and over	1,502	2.32	1,222	2.45	1,143	2.94	1,329	3.99	1,299	2.91
Total interest-bearing deposits	6,687	1.80	6,180	1.72	6,089	1.80	6,117	2.55	6,269	1.96
Federal funds purchased and securities										
sold under repurchase agreements	636	1.62	1,357	2.28	1,262	2.42	1,141	3.39	1,099	2.51
Other borrowings	848	2.87	1,117	2.97	1,193	2.91	1,119	4.00	1,068	3.20
Total interest-bearing liabilities	8,171	1.89	8,654	1.97	8,544	2.05	8,377	2.86	8,436	2.19
Noninterest-bearing deposits	5,952		5,557		5,606		5,404		5,631	
Other liabilities	250		252		251		272		256	
Total equity	1,818		1,658		1,676		1,671		1,706	
Total liabilities and equity	\$ 16,191		\$ 16,121		\$ 16,077		\$ 15,724		\$ 16,029	
Net interest spread		3.24 %		3.42 %		3.37 %		3.07 %		3.27 %
Net interest margin		4.09 %		4.23 %		4.23 %		4.26 %		4.20 %
Average prime rate		4.06 %		5.00 %		5.08 %		6.22 %		5.09 %

Note: Certain prior period balances have been reclassified to conform to current period presentation.

CITY NATIONAL CORPORATION
CAPITAL AND CREDIT RATING DATA
(unaudited)

	2009					2008				
	Fourth Quarter	Third Quarter	Second Quarter	First Quarter	Year To Date	Fourth Quarter	Third Quarter	Second Quarter	First Quarter	Year To Date
Per Common Share:										
Shares Outstanding (in thousands):										
Average - Basic	51,509	51,482	50,416	48,046	50,272	48,105	47,934	47,849	47,829	47,930
Average - Diluted (1)	51,720	51,660	50,551	48,130	50,421	48,280	48,207	48,179	48,185	48,196
Period-end	51,536	51,499	51,471	48,224		48,180	48,155	47,777	47,871	
Book value for common shareholders	\$ 34.74	\$ 34.99	\$ 34.14	\$ 33.87		\$ 33.52	\$ 33.69	\$ 33.80	\$ 34.23	
Closing price:										
High	\$ 47.32	\$ 43.80	\$ 44.14	\$ 47.76	\$ 47.76	\$ 57.56	\$ 65.35	\$ 51.75	\$ 60.00	\$ 65.35
Low	36.59	33.13	31.87	22.83	22.83	34.97	37.60	40.98	48.57	34.97
Period-end	45.60	38.93	36.83	33.77		48.70	54.30	42.07	49.46	
Capital Ratios (Dollars in millions):										
Risk-based capital										
Risk-weighted assets (2)	\$ 14,431	\$ 13,669	\$ 13,887	\$ 13,619		\$ 13,943	\$ 13,653	\$ 13,546	\$ 13,160	
Tier I capital	\$ 1,760	\$ 1,682	\$ 1,715	\$ 1,594		\$ 1,633	\$ 1,246	\$ 1,224	\$ 1,222	
Percentage of risk-weighted assets	12.20 %	12.31 %	12.35 %	11.71 %		11.71 %	9.13 %	9.03 %	9.29 %	
Total capital	\$ 2,186	\$ 2,099	\$ 1,969	\$ 1,845		\$ 1,868	\$ 1,507	\$ 1,483	\$ 1,477	
Percentage of risk-weighted assets	15.15 %	15.35 %	14.18 %	13.55 %		13.40 %	11.04 %	10.95 %	11.22 %	
Tier I leverage ratio	9.48 %	9.66 %	10.16 %	10.04 %		10.44 %	8.01 %	7.89 %	8.06 %	
Period-end equity to period-end assets	9.55 %	12.06 %	12.31 %	12.10 %		12.34 %	10.09 %	10.04 %	10.45 %	
Period-end common shareholders' equity to period-end assets	8.49 %	9.79 %	9.95 %	9.65 %		9.81 %	9.93 %	9.88 %	10.28 %	
Average equity to average assets	11.73 %	12.29 %	12.35 %	12.49 %	12.20 %	11.23 %	10.28 %	10.43 %	10.63 %	10.64 %
Average common shareholders' equity to average assets	9.56 %	9.96 %	9.96 %	9.96 %	9.85 %	9.99 %	10.12 %	10.27 %	10.46 %	10.21 %
Period-end tangible equity to period-end tangible assets (3)	7.24 %	9.43 %	9.77 %	9.44 %		9.59 %	7.18 %	7.12 %	7.45 %	
Period-end tangible common shareholders' equity to period-end tangible assets (3)	6.15 %	7.10 %	7.35 %	6.91 %		6.99 %	7.02 %	6.95 %	7.29 %	
Average tangible equity to average tangible assets (3)	9.20 %	9.72 %	9.77 %	9.75 %	9.60 %	8.34 %	7.33 %	7.47 %	7.58 %	7.68 %
Average tangible common shareholders' equity to average tangible assets (3)	6.96 %	7.33 %	7.30 %	7.14 %	7.18 %	7.07 %	7.17 %	7.31 %	7.41 %	7.24 %

Senior Debt Credit Ratings

For The Period Ended December 31, 2009

	Moody's	Fitch	Standard & Poor's	DBRS
City National Bank	Aa3	A-	A-	A (high)
City National Corporation	A1	A-	BBB+	A

Note: Certain prior period balances have been reclassified to conform to current period presentation.

- (1) Average diluted shares outstanding for prior periods in 2008 have been restated as a result of the adoption of ASC Section 260-10-55, *Earnings Per Share - Implementation* (formerly FSP EITF 03-6-1 "Determining Whether Instruments Granted in Share-Based Payment Transactions are Participating Securities").
- (2) In accordance with applicable bank regulatory guidelines, the Company calculates risk-weighted assets by assigning assets and credit equivalent amounts of derivatives and off-balance sheet items to one of several broad risk categories according to the obligor, or, if relevant, the guarantor or the nature of the collateral. The aggregate dollar amount in each risk category is then multiplied by the risk weight associated with that category. The resulting weighted values from each of the risk categories are added together for determining risk-weighted assets.
- (3) Tangible equity to tangible assets and tangible common shareholders' equity to tangible assets are non-GAAP financial measures. For notes on non-GAAP measures, see page 13 of the Selected Financial Information.

CITY NATIONAL CORPORATION
NON-GAAP FINANCIAL MEASURES
(unaudited)

(a) Tangible equity and tangible common shareholders' equity ratios

Tangible equity to tangible assets is a non-GAAP financial measure that represents total equity less identifiable intangible assets and goodwill divided by total assets less identifiable intangible assets and goodwill. Tangible common shareholders' equity to tangible assets is a non-GAAP financial measure that represents tangible equity less preferred stock and noncontrolling interest divided by total assets less identifiable intangible assets and goodwill. Management reviews both these measures in evaluating the Company's capital levels and has included these ratios in response to market participant interest in tangible equity and tangible common shareholders' equity as a measure of capital. A reconciliation of the GAAP to non-GAAP measure is set forth below:

(Dollars in thousands)	2009					2008				
	Fourth Quarter	Third Quarter	Second Quarter	First Quarter	Year To Date	Fourth Quarter	Third Quarter	Second Quarter	First Quarter	Year To Date
Period End:										
Total equity	\$ 2,012,764	\$ 2,218,492	\$ 2,173,916	\$ 2,049,370		\$ 2,030,434	\$ 1,647,844	\$ 1,640,714	\$ 1,664,311	
Less: Goodwill and other intangibles	(525,583)	(533,367)	(496,562)	(498,194)		(500,037)	(512,297)	(514,584)	(514,811)	
Tangible equity (A)	1,487,181	1,685,125	1,677,354	1,551,176		1,530,397	1,135,547	1,126,130	1,149,500	
Less: Noncontrolling interest	(26,441)	(24,849)	(25,387)	(25,441)		(25,441)	(25,463)	(25,710)	(25,653)	
Less: Preferred stock	(196,048)	(391,593)	(391,091)	(390,590)		(390,089)	-	-	-	
Tangible common shareholders' equity (B)	\$ 1,264,692	\$ 1,268,683	\$ 1,260,876	\$ 1,135,145		\$ 1,114,867	\$ 1,110,084	\$ 1,100,420	\$ 1,123,847	
Total assets	\$ 21,078,757	\$ 18,400,604	\$ 17,660,785	\$ 16,933,530		\$ 16,455,515	\$ 16,330,868	\$ 16,339,258	\$ 15,934,032	
Less: Goodwill and other intangibles	(525,583)	(533,367)	(496,562)	(498,194)		(500,037)	(512,297)	(514,584)	(514,811)	
Tangible assets (C)	\$ 20,553,174	\$ 17,867,237	\$ 17,164,223	\$ 16,435,336		\$ 15,955,478	\$ 15,818,571	\$ 15,824,674	\$ 15,419,221	
Period-end tangible equity										
to period-end tangible assets (A)/(C)	7.24%	9.43%	9.77%	9.44%		9.59%	7.18%	7.12%	7.45%	
Period-end tangible common shareholders' equity										
to period-end tangible assets (B)/(C)	6.15%	7.10%	7.35%	6.91%		6.99%	7.02%	6.95%	7.29%	
Average Balance:										
Total equity	\$ 2,240,642	\$ 2,204,220	\$ 2,145,859	\$ 2,050,401	\$ 2,160,922	\$ 1,818,392	\$ 1,657,813	\$ 1,676,430	\$ 1,671,030	\$ 1,706,092
Less: Goodwill and other intangibles	(533,314)	(510,514)	(497,487)	(499,229)	(510,230)	(510,125)	(513,609)	(513,791)	(518,913)	(514,097)
Tangible equity (D)	1,707,328	1,693,706	1,648,372	1,551,172	1,650,692	1,308,267	1,144,204	1,162,639	1,152,117	1,191,995
Less: Noncontrolling interest	(24,815)	(25,369)	(25,438)	(25,441)	(25,264)	(25,455)	(25,612)	(25,677)	(25,608)	(25,588)
Less: Preferred stock	(389,688)	(391,353)	(390,838)	(390,348)	(390,557)	(174,677)	-	-	-	(43,908)
Tangible common shareholders' equity (E)	\$ 1,292,825	\$ 1,276,984	\$ 1,232,096	\$ 1,135,383	\$ 1,234,871	\$ 1,108,135	\$ 1,118,591	\$ 1,136,962	\$ 1,126,509	\$ 1,122,499
Total assets	\$ 19,095,212	\$ 17,938,231	\$ 17,369,311	\$ 16,411,240	\$ 17,711,495	\$ 16,191,243	\$ 16,120,584	\$ 16,077,156	\$ 15,723,507	\$ 16,028,821
Less: Goodwill and other intangibles	(533,314)	(510,514)	(497,487)	(499,229)	(510,230)	(510,125)	(513,609)	(513,791)	(518,913)	(514,097)
Tangible assets (F)	\$ 18,561,898	\$ 17,427,717	\$ 16,871,824	\$ 15,912,011	\$ 17,201,264	\$ 15,681,118	\$ 15,606,975	\$ 15,563,365	\$ 15,204,594	\$ 15,514,724
Average tangible equity										
to average tangible assets (D)/(F)	9.20%	9.72%	9.77%	9.75%	9.60%	8.34%	7.33%	7.47%	7.58%	7.68%
Average tangible common shareholders' equity										
to average tangible assets (E)/(F)	6.96%	7.33%	7.30%	7.14%	7.18%	7.07%	7.17%	7.31%	7.41%	7.24%

(b) Tier 1 common shareholders' equity to risk-based assets

Tier 1 common shareholders' equity to risk-based assets was 8.91 percent at December 31, 2009 and 9.22 percent at September 30, 2009. The Tier 1 common shareholders' equity to risk-based assets ratio, also known as Tier 1 common ratio, is calculated by dividing (a) Tier 1 capital less non-common components including qualifying perpetual preferred stock, qualifying noncontrolling interest in subsidiaries and qualifying trust preferred securities by (b) risk-weighted assets. Tier 1 capital and risk-weighted assets are calculated in accordance with applicable bank regulatory guidelines. This ratio is a non-GAAP measure that is used by investors, analysts and bank regulatory agencies, including the Federal Reserve in the Supervisory Capital Assessment Program, to assess the capital position of financial services companies. Management reviews this measure in evaluating the Company's capital levels and has included these ratios in response to market participant interest in the Tier 1 common shareholders' equity to risk-based assets ratio.

Tier 1 capital was \$1.76 billion as of December 31, 2009. To calculate Tier 1 common shareholders' equity, Tier 1 capital was reduced by preferred stock of \$196.0 million, noncontrolling interest in subsidiaries of \$26.3 million and trust preferred securities of \$252.0 million, resulting in Tier 1 common shareholders' equity of \$1.29 billion as of December 31, 2009. Refer to page 12 for risk-weighted assets as of December 31, 2009.