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Conference Call:

Today 2:00 p.m. PDT
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**City National Corp. Reports First-Quarter 2009 Net Income
Of \$7.5 Million**

*Total deposits grow 16 percent to a record \$13.7 billion;
Total loans up 5 percent from the year-ago period*

Total assets reach a record high of \$16.9 billion

LOS ANGELES – City National Corporation (NYSE: CYN), the parent company of wholly owned City National Bank, today reported first-quarter 2009 net income of \$7.5 million and net income available to common shareholders of \$2.0 million, or \$0.04 per share, which reflects the dividend paid on preferred stock under the United States Treasury Department’s Capital Purchase Program. Excluding after-tax charges of \$11.2 million, or \$0.23 per share, for securities losses, first-quarter net income available to common shareholders amounted to \$13.2 million, or \$0.27 per share. In the first quarter of 2008, the corporation earned \$0.91 per share on net income of \$44.0 million.

City National also announced today that its Board of Directors has approved a quarterly common stock cash dividend of \$0.10 per share, down from \$0.25 previously paid. The dividend announced today will be payable on May 20, 2009 to stockholders of record on May 6, 2009.

FIRST-QUARTER 2009 HIGHLIGHTS

- Average deposit balances grew to a record \$12.8 billion, up 11 percent from \$11.5 billion in the first quarter of 2008 and 2 percent from \$12.6 billion in the fourth quarter of last year. Total deposits also reached a new record of \$13.7 billion at March 31, 2009, up 16 percent from \$11.8 billion at March 31, 2008.

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- Average loans were \$12.4 billion, up 6 percent from the same period last year and virtually unchanged from the fourth quarter of 2008. In the first quarter of 2009, the company renewed approximately \$754 million of loans, made approximately \$649 million in new loan commitments and funded \$376 million of new loans to new and existing clients, including consumers, homeowners, entrepreneurs, and small and mid-size businesses.
- First-quarter 2009 net income reflects a \$50 million provision for credit losses. The corporation's allowance for loan and lease losses was increased to \$241.6 million, or 1.96 percent of total loans and leases, up from \$224.0 million, or 1.80 percent at the end of the fourth quarter of 2008. City National also maintains an additional \$21.5 million in reserves for off-balance-sheet credit commitments.
- Noninterest income totaled \$62.9 million in the first quarter of 2009, down 21 percent from the first quarter of last year and 16 percent from the fourth quarter of 2008, largely reflecting market conditions and excluding securities losses.
- A first-quarter pretax charge of \$15.0 million stems from losses and impairments to previously disclosed investments in bank income notes, equity securities and mutual funds. The company's remaining exposure to these three categories now totals only \$13.5 million, about 0.5 percent of its \$3.0 billion securities portfolio at March 31, 2009.
- City National's net interest margin averaged 4.00 percent in the first quarter of 2009, compared to 4.09 percent in the fourth quarter of 2008. This decline was due to the substantial reduction of short-term interest rates.
- In light of current business and economic conditions, the corporation continued to take steps to limit and lower expenses. Noninterest expense decreased 6 percent from the first quarter of 2008 and 17 percent from the fourth quarter of 2008, notwithstanding the fact that first-quarter FDIC premiums increased \$2.7 million, or 775 percent, from the same period last year. Excluding these higher premiums, first-quarter 2009 noninterest expense was down 8 percent from the first quarter of 2008 and 19 percent from the fourth quarter.
- City National remains well-capitalized. Its ratio of tangible common shareholders' equity to tangible assets at March 31, 2009 was 7.10 percent, compared to 7.55 percent at March 31, 2008, and 7.21 percent at December 31 of last year. Its first-quarter ratio of total equity to total assets was 12.29 percent, compared to 10.70 percent at March 31, 2008, and 12.56 percent at December 31 of last year.

“City National completed its 64th consecutive quarter of profitability with record levels of assets and deposits, substantial additions of new loans, deposits and clients, and strong capital ratios and solid credit reserves,” said President and Chief Executive Officer Russell Goldsmith. “Of course, the weak economy, extraordinarily low interest rates, continuing weakness in the real estate and financial markets, and the increase in FDIC insurance for all banks, as well as dividends on preferred stock held by the U.S. Treasury, had a negative impact on first-quarter earnings.

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“Although City National’s core earnings power and capital levels are strong, and we expect to remain profitable in 2009, we believe it is appropriate to reduce our dividend at this time. The company also tightened its expense management further, while at the same time continuing to make selective investments in products, people, services, capabilities and technology to enable us to better serve our clients, communities and shareholders, and to grow earnings dynamically when the economy recovers.”

<i>Dollars in millions, except per share</i>	<i>For the three months ended</i>			<i>For the three months ended</i>	
	<i>March 31,</i>		<i>% Change</i>	<i>December 31, 2008</i>	<i>% Change</i>
	<i>2009</i>	<i>2008</i>			
<i>Earnings Per Share</i>	\$ 0.04	\$ 0.91	(96)	\$ 0.13	(69)
<i>Net Income Attributable to CNC</i>	\$ 7.5	\$ 44.0	(83)	\$ 8.9	(16)
<i>Less: Dividend on Preferred Stock</i>	5.5	-	NM	2.4	125
<i>Net Income Available to Common Shareholders</i>	\$ 2.0	\$ 44.0	(96)	\$ 6.5	(70)
<i>Average Assets</i>	16,411.2	15,723.5	4	16,191.2	1
<i>Return on Average Assets</i>	0.18 %	1.13 %	(84)	0.22 %	(18)
<i>Return on Average Common Equity</i>	0.48 %	10.49 %	(95)	1.55 %	(69)

ASSETS

Total assets at March 31, 2009 reached a record high of \$16.9 billion, up 6 percent from the first quarter of 2008 and 3 percent from the fourth quarter of last year, due to growth in loans and the securities portfolio.

REVENUE

Revenue for the first quarter of 2009 was \$192.2 million, down 16 percent from the first quarter of 2008 and down 6 percent from the fourth quarter of last year. The differences are due principally to a decline in wealth management fees, a lower net interest margin and securities losses.

NET INTEREST INCOME

Fully taxable-equivalent net interest income was \$148.4 million in the first quarter of 2009, down 3 percent from both the first quarter and fourth quarter of last year.

First-quarter average loan balances were \$12.4 billion, up 6 percent from the first quarter of 2008 and virtually unchanged from the fourth quarter of last year. Commercial loans increased 7 percent from the year-ago first quarter, but were down slightly from the fourth quarter of 2008.

Commercial real estate and construction loans together were virtually unchanged from the year-ago first quarter and fourth quarter of 2008. Average balances for single-family residential mortgage loans, which are made primarily to City National’s private banking clients, were up 7.1 percent from the year-ago period and rose slightly from the fourth quarter of 2008.

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Average securities for the first quarter of 2009 totaled \$2.4 billion, down 4 percent from the same period last year. Average securities were up 7 percent from the fourth quarter of 2008, as liquidity from a significant increase in deposit balances was temporarily invested in short-term fixed-income instruments. The average duration of total available-for-sale securities at March 31, 2009 was 2.5 years, compared with 3.5 years at the end of the first quarter of 2008 and 2.7 years at the end of 2008.

City National's net interest margin in the first quarter of 2009 averaged 4.00 percent, down 9 basis points from the fourth quarter of last year. The corporation's average prime rate declined 81 basis points to 3.25 percent in the first quarter of this year from 4.06 percent in the fourth quarter of 2008. Lower funding costs and growth in noninterest-bearing deposits reduced the impact of the 46-basis-point decrease in the yield on earning assets.

<i>Dollars in millions</i>	<i>For the three months ended</i>			<i>For the three months ended</i>	
	<i>March 31,</i>		<i>%</i>	<i>December 31, 2008</i>	<i>%</i>
	<i>2009</i>	<i>2008</i>	<i>Change</i>		<i>Change</i>
<i>Average Loans and Leases</i>	\$ 12,395.4	\$ 11,689.4	6	\$ 12,371.4	0
<i>Average Total Securities</i>	2,417.1	2,524.3	(4)	2,258.7	7
<i>Average Earning Assets</i>	15,032.9	14,371.3	5	14,843.9	1
<i>Average Deposits</i>	12,841.1	11,521.1	11	12,639.3	2
<i>Average Core Deposits</i>	11,377.8	10,192.6	12	11,137.0	2
<i>Fully Taxable-Equivalent</i>					
<i>Net Interest Income</i>	148.4	152.3	(3)	152.6	(3)
<i>Net Interest Margin</i>	4.00 %	4.26 %	(6)	4.09 %	(2)

First-quarter average deposits grew to a record \$12.8 billion, up 11 percent from the same period of 2008 and 2 percent from the fourth quarter, as depositors continued to seek a safe haven for their funds in light of ongoing turmoil in the financial markets.

Average core deposits grew 12 percent over the first quarter of last year and now stand at \$11.4 billion, or 89 percent of total average balances. Average noninterest-bearing deposits grew 10.7 percent from the first quarter of 2008 and were up slightly from the fourth quarter.

Title and escrow deposit balances averaged \$753 million in the first quarter of this year, compared to \$997 million in the first quarter of 2008 and \$810 million in the fourth quarter of last year, reflecting ongoing weakness in the housing market. However, City National continued to add new relationships, and real estate-related clients began to see increased activity in their businesses.

City National is participating in the FDIC's Temporary Liquidity Guarantee Program, which increases basic FDIC deposit insurance coverage to \$250,000 and provides additional unlimited insurance coverage for funds in certain types of accounts. In addition, the company's Prime Money Market Fund and its California Tax Exempt Money Market Fund are taking part in the U.S. Treasury's Temporary Money Market

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Fund Guarantee Program, which insures the holdings of participating money market mutual funds.

NONINTEREST INCOME

Noninterest income was \$47.3 million in the first quarter of 2009, down 41 percent from the year-ago period. The change was due primarily to a decline in wealth management fees, as well as a \$15.0 million charge for securities losses and impairments related to bank income notes, equity securities and mutual funds. City National now holds just \$2.5 million of income notes and \$11.0 million of equity securities and mutual funds. Together, they equal 0.5 percent of the corporation's \$3.0 billion securities portfolio.

At March 31, 2009, noninterest income accounted for 25 percent of City National's total revenue.

Wealth Management

City National's assets under management totaled \$28.4 billion as of March 31, 2009, down 21 percent from the same period of 2008. The change in assets under management was caused primarily by significantly lower equity market values. In addition, money-market fund balances declined as a number of clients moved investment funds to FDIC-insured bank deposits and other fixed-income securities.

As a result of equity market declines, trust and investment fees fell 29 percent from the first quarter of 2008. Brokerage and mutual fund fees were down 44 percent from the year-ago period, due to historically low interest rates on government and other quality short-term bonds, which severely impacted net revenue from managing these funds. Additionally, brokerage fees declined significantly from the year-ago period, reflecting reduced trading activity in this economic environment.

<i>Dollars in millions</i>	<i>At or for the three months ended March 31,</i>			<i>At or for the three months ended December 31, 2008</i>	
	<i>2009</i>	<i>2008</i>	<i>% Change</i>	<i>2008</i>	<i>% Change</i>
<i>Trust and Investment Fee Revenue</i>	\$ 25.9	\$ 36.3	(29)	\$ 28.2	(8)
<i>Brokerage and Mutual Fund Fees</i>	9.8	17.4	(44)	17.8	(45)
<i>Assets Under Management (1)</i>	28,414.0	35,884.8	(21)	30,781.9	(8)
<i>Assets Under Management or Administration (1)</i>	45,722.2	55,854.7	(18)	47,519.8	(4)

(1) Excludes \$4.5 billion, \$10.1 billion, and \$4.7 billion of assets under management for an asset manager in which City National held a minority ownership interest as of March 31, 2009, March 31, 2008, and December 31, 2008, respectively.

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Other Noninterest Income

Income from cash management and deposit transaction fees rose 19 percent from the same period of last year, due to the sale of additional cash management services and the impact of declining interest rates on the crediting rate for compensating deposit balances, which increased deposit service charge income. Fee income from foreign exchange services and letters of credit was down 15 percent from the first quarter of 2008 due to reduced demand for foreign exchange services and letters of credit resulting from the slowdown in the global economy and relative strength of the U.S. dollar against other currencies.

Other service charges and fees were \$6.0 million in the first quarter of 2009, up 7 percent from the year-ago period.

NONINTEREST EXPENSE

First-quarter noninterest expense amounted to \$133.0 million, down 6 percent from the first quarter of 2008 and down 17 percent from the fourth quarter of last year. Lower personnel costs and professional fees in the first quarter of this year were partially offset by an increase in other expenses, including \$2.7 million of higher FDIC premiums, which all banks are bearing proportionately in 2009.

CREDIT QUALITY

Economic conditions continued to weaken in the first quarter of 2009 – nationally and in the markets City National serves. California and Nevada, in particular, experienced significant declines in real estate values and substantially higher unemployment rates.

The corporation's \$50 million provision for credit losses added \$16.4 million to its allowance for loan and lease losses. The company's first-quarter 2008 provision was \$17 million. At March 31, 2009, the allowance was \$241.6 million, or 1.96 percent of total loans and leases. That compares with \$168.3 million, or 1.43 percent, at the end of the first quarter of 2008. City National also maintains an additional \$21.5 million in reserves for off-balance-sheet credit commitments.

The provision reflects management's continuing assessment of the loan portfolio's credit quality, which is affected by a broad range of economic factors, including weakness in commercial and residential real estate. Additional factors affecting the provision include net loan charge-offs, nonaccrual loans, specific reserves, risk-rating migration and changes in the portfolio size.

At March 31, 2009, nonaccrual loans totaled \$313.6 million, up from \$211.1 million at December 31, 2008 and \$113.6 million at March 31, 2008. Total nonperforming assets (nonaccrual loans and OREO) were \$326.3 million, or 2.65 percent of total loans and OREO, at March 31, 2009. That compares with \$222.5 million, or 1.79 percent, at the end of 2008 and \$117.4 million, or 1.00 percent, at March 31, 2008.

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<i>Period-end Loans (in millions)</i>	<i>As of</i>		<i>As of</i>		<i>As of</i>	
	<i>March 31, 2009</i>		<i>December 31, 2008</i>		<i>March 31, 2008</i>	
	<i>Total</i>	<i>Nonaccrual</i>	<i>Total</i>	<i>Nonaccrual</i>	<i>Total</i>	<i>Nonaccrual</i>
<i>Commercial Loans</i>	\$ 4,708.6	\$ 56.2	\$ 4,783.6	\$ 46.2	\$ 4,442.5	\$ 16.3
<i>Commercial R.E. Loans</i>	2,174.0	16.9	2,184.7	8.9	2,011.2	1.8
<i>Real Estate Construction Loans</i>	1,189.6	223.4	1,252.0	149.5	1,462.6	93.3
<i>Residential Mortgages</i>	3,413.5	13.3	3,414.9	3.2	3,215.9	0.7
<i>Equity Lines of Credit</i>	651.1	2.4	635.3	1.9	449.2	1.4
<i>Other Loans</i>	168.3	1.4	173.8	1.4	173.5	0.1
<i>Total Loans</i>	<u>\$ 12,305.1</u>	<u>\$ 313.6</u>	<u>\$ 12,444.3</u>	<u>\$ 211.1</u>	<u>\$ 11,754.9</u>	<u>\$ 113.6</u>
<i>Other Real Estate Owned</i>	\$ 12.6		\$ 11.4		\$ 3.8	

Net loan charge-offs for the quarter were \$33.6 million, or 1.10 percent of average total loans and leases on an annualized basis, up from \$24.7 million, or 0.79 percent, in the fourth quarter of last year and \$12.1 million, or 0.42 percent, in the year-ago period.

Commercial Loans

City National's \$4.7 billion commercial loan portfolio continued to hold up reasonably well in the face of a weakening economy.

Commercial loans on nonaccrual totaled \$56.2 million at March 31, 2009, compared to \$46.2 million at December 31, 2008, and \$16.3 million a year earlier. About one-third of commercial nonaccruals are tied to companies in the real estate industry. The remaining loans are not concentrated in any particular industry.

Commercial loans accounted for \$18.5 million of City National's net charge-offs in the first quarter of this year, up from \$12.1 million in the fourth quarter of 2008. Approximately half of the commercial loan charge-offs involved two real estate-related clients.

Construction Loans

City National's \$1.2 billion commercial real estate construction portfolio, which includes loans to developers of residential and non-residential properties, continued to show signs of weakness as sales and lease absorption rates slowed, and prices and lease rates declined due to the economic slowdown.

Construction loans on nonaccrual totaled \$223.4 million in the first quarter, up from \$149.5 million in the fourth quarter of last year. Net charge-offs of construction loans were \$14.0 million in the first quarter of 2009, up from \$12.3 million in the fourth quarter of last year.

Loans to homebuilders accounted for 69 percent of all construction loans on nonaccrual and 71 percent of first-quarter net charge-offs.

Overall, loans to homebuilders totaled \$426 million, or 3.5 percent of City National's \$12.3 billion loan portfolio, at March 31, 2009. This total includes \$81 million of unsecured homebuilder loans contained in the commercial loan portfolio.

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At the end of the first quarter, non-residential construction loans amounted to \$846 million. Those on nonaccrual were \$69.1 million, up from \$28.5 million at December 31, 2008 and \$13.3 million at March 31, 2008, with most of the increase associated with retail construction projects. Net charge-offs totaled \$4.1 million, down from \$6.8 million at December 31 and zero at March 31, 2008.

Commercial Real Estate Mortgage Loans

Commercial real estate mortgage loans on nonaccrual totaled \$16.9 million at March 31, 2009, compared to \$8.9 million at December 31, 2008. Net charge-offs in the commercial real estate mortgage portfolio were zero, unchanged from the end of last year.

Residential Mortgage Loans

City National's \$3.4 billion residential mortgage portfolio and \$651 million home-equity portfolio continued to perform well, with \$15.7 million in nonaccrual loans and minimal net charge-offs in the first quarter of 2009.

For both portfolios, the average loan-to-value ratios at origination are 50 percent and 53 percent, respectively. City National does not originate or purchase subprime or option adjustable rate mortgages, and none of its loans has been originated through brokers or third parties.

INCOME TAXES

City National's effective tax rate for the first quarter of 2009 was 17.7 percent, compared to 32.3 percent in the year-ago period. The lower tax rate for the first quarter of this year is attributable to lower pretax income.

CAPITAL LEVELS

City National remains well capitalized, ending the first quarter of 2009 with a tangible common shareholders' equity ratio of 7.10 percent, compared to 7.55 percent at March 31, 2008 and 7.21 percent at December 31, 2008.

Total risk-based capital and Tier 1 risk-based capital ratios at March 31, 2009 were 13.70 percent and 12.00 percent, respectively, compared with the minimum regulatory standards of 10 percent and 6 percent for "well-capitalized" institutions. City National's Tier 1 leverage ratio at March 31, 2009 was 10.30 percent, well above the regulatory minimum ratio of 5 percent.

Total risk-based capital, Tier 1 risk-based capital and the Tier 1 leverage ratios at December 31, 2008 were 13.4 percent, 11.7 percent and 10.4 percent, respectively.

The period-end ratio of total equity to total assets at March 31, 2009 was 12.29 percent, compared to 10.70 percent at March 31, 2008 and 12.56 percent at December 31, 2008.

2009 OUTLOOK

Management continues to expect the company to remain profitable in 2009, and at levels above the first quarter.

CONFERENCE CALL

City National Corporation will host a conference call this afternoon to discuss first-quarter 2009 financial results. The call will begin at 2:00 p.m. PDT. Analysts and investors may dial in and participate in the question/answer session. To access the call, please dial (866) 393-6804 and enter Conference ID 90428519. A listen-only live broadcast of the call also will be available on the investor relations page of the company's Website at www.cnb.com. There, it will be archived and available for 12 months.

ABOUT CITY NATIONAL

City National Corporation's wholly owned subsidiary, City National Bank, provides banking, investment and trust services through 63 offices, including 15 full-service regional centers, in Southern California, the San Francisco Bay Area, Nevada and New York City, and a recently added second office in San Francisco. The company and its eight majority-owned investment affiliates manage or administer nearly \$46 billion in client assets, including \$28.4 billion under direct management.

For more information about City National, visit the company's Website at www.cnb.com.

SAFE-HARBOR LANGUAGE

This news release contains forward-looking statements about the company, for which the company claims the protection of the safe harbor provisions contained in the Private Securities Litigation Reform Act of 1995.

Forward-looking statements are based on management's knowledge and belief as of today and include information concerning the company's possible or assumed future financial condition, and its results of operations, business and earnings outlook. These forward-looking statements are subject to risks and uncertainties. A number of factors, some of which are beyond the company's ability to control or predict, could cause future results to differ materially from those contemplated by such forward-looking statements. These factors include (1) continuation or worsening of current recessionary conditions, as well as continued turmoil in the financial markets, (2) continued volatility and deterioration of the capital and credit markets, (3) significant changes in banking laws or regulations, including, without limitation, as a result of the Emergency Economic Stabilization Act and the creation of and possible amendments to the Troubled Asset Relief Program (TARP), including the Capital Purchase Program and related executive compensation requirements, (4) continued weakness in the real estate market, including the markets for commercial and residential real estate, which may affect, among other things, the level of nonperforming assets, charge-offs and provision expense, (5)

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unprecedented volatility in equity, fixed income and other market valuations, (6) changes in market rates and prices which may adversely impact the value of financial products including securities, loans, deposits, debt and derivative financial instruments, and other similar financial instruments, (7) changes in the interest rate environment and market liquidity which may reduce interest margins and impact funding sources, (8) increased competition in the company's markets, (9) changes in the financial performance and/or condition of the company's borrowers, (10) a substantial and permanent loss of either client accounts and/or assets under management at the company's investment advisory affiliates or its wealth management division, (11) soundness of other financial institutions which could adversely affect the company, (12) increases in Federal Deposit Insurance Corporation premiums due to market developments and regulatory changes, (13) protracted labor disputes in the company's markets, (14) earthquake, fire or other natural disasters affecting the condition of real estate collateral, (15) the effect of acquisitions and integration of acquired businesses and de novo branching efforts, (16) the impact of changes in regulatory, judicial or legislative tax treatment of business transactions, (17) changes in accounting policies or procedures as may be required by the Financial Accounting Standards Board or regulatory agencies, and (18) the success of the company at managing the risks involved in the foregoing.

Forward-looking statements speak only as of the date they are made, and the company does not undertake to update forward-looking statements to reflect circumstances or events that occur after the date the statements are made, or to update earnings guidance, including the factors that influence earnings.

For a more complete discussion of these risks and uncertainties, see the company's Annual Report on Form 10-K for the year ended December 31, 2008 and particularly Part I, Item 1A, titled "Risk Factors."

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CITY NATIONAL CORPORATION



Selected Financial Information

March 31, 2009

(unaudited)

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CITY NATIONAL CORPORATION
FINANCIAL HIGHLIGHTS
(unaudited)

For The Period Ended March 31,	Three Months		
	2009	2008	% Change
Per Common Share			
Net income available to common shareholders			
Basic.....	\$ 0.04	\$ 0.91	(96)
Diluted.....	0.04	0.91	(96)
Dividends.....	0.25	0.48	(48)
Book value.....	34.52	35.07	(2)
Results of Operations: (In millions)			
Interest income.....	\$ 170	\$ 208	(18)
Interest expense.....	25	60	(59)
Net interest income.....	145	148	(2)
Net interest income (Fully taxable-equivalent).....	148	152	(3)
Total revenue.....	192	228	(16)
Provision for credit losses.....	50	17	194
Net income attributable to City National Corporation.....	7	44	(83)
Net income available to common shareholders.....	2	44	(96)
Impact of Regulation G Non-GAAP Disclosures on Net Income per Share			
Net income available to common shareholders			
per share.....	\$ 0.04		
Add: Securities losses.....	0.23		
Net income per share, excluding securities losses.....	\$ 0.27		
Financial Ratios:			
Performance Ratios:			
Return on average assets.....	0.18 %	1.13 %	
Return on average common shareholders' equity.....	0.48	10.49	
Period-end equity to period-end assets.....	12.29	10.70	
Net interest margin.....	4.00	4.26	
Expense to revenue ratio.....	68.14	61.06	
Capital Adequacy Ratios (Period-end):			
Tier 1 leverage.....	10.30	8.06	
Tier 1 risk-based capital.....	12.00	9.29	
Total risk-based capital.....	13.70	11.22	
Asset Quality Ratios:			
Allowance for loan and lease losses to:			
Total loans and leases.....	1.96 %	1.43 %	
Nonaccrual loans.....	77.03	148.10	
Nonperforming assets to:			
Total loans and leases and other real estate owned.....	2.65	1.00	
Total assets.....	1.93	0.74	
Net (charge-offs)/recoveries to			
Average total loans and leases (annualized).....	(1.10) %	(0.42) %	
Average Balances: (In millions)			
Loans and leases.....	\$ 12,395	\$ 11,689	6
Interest-earning assets.....	15,033	14,371	5
Assets.....	16,411	15,724	4
Core deposits.....	11,378	10,193	12
Deposits.....	12,841	11,521	11
Interest-bearing liabilities.....	8,107	8,377	(3)
Common shareholders' equity.....	1,669	1,687	(1)
Total equity.....	2,085	1,712	22
Period-End Balances : (In millions)			
Loans and leases.....	\$ 12,305	\$ 11,755	5
Assets.....	16,934	15,934	6
Core deposits.....	12,252	10,567	16
Deposits.....	13,690	11,792	16
Common shareholders' equity.....	1,665	1,679	(1)
Total equity.....	2,081	1,705	22
Wealth Management: (In millions) (1)			
Assets under management.....	\$ 28,414	\$ 35,885	(21)
Assets under management or administration.....	45,722	55,855	(18)

(1) Excludes \$4.5 billion and \$10.1 billion of assets under management for an asset manager in which City National held a minority ownership interest as of March 31, 2009 and March 31, 2008, respectively.

Note: Certain prior period balances have been reclassified to conform to current period presentation.

CITY NATIONAL CORPORATION
CONSOLIDATED STATEMENTS OF INCOME

(unaudited)

Three Months Ended
March 31,

(Dollars in thousands except per share data)	Three Months Ended		
	March 31,		
	2009	2008	% Change
Interest income	\$ 169,491	\$ 207,752	(18)
Interest expense	24,594	59,587	(59)
Net Interest Income	<u>144,897</u>	<u>148,165</u>	(2)
Provision for Credit Losses	50,000	17,000	194
Noninterest Income			
Trust and investment fees	25,869	36,349	(29)
Brokerage and mutual fund fees	9,757	17,422	(44)
Cash management and deposit transaction fees	13,223	11,124	19
International services	6,525	7,687	(15)
Bank-owned life insurance	863	655	32
Other service charges and fees	6,025	5,610	7
Impairment loss on securities	(12,036)	-	NM
Gain on sale of other assets	-	-	NM
(Loss) gain on sale of securities	(2,931)	969	(402)
Total noninterest income	<u>47,295</u>	<u>79,816</u>	(41)
Noninterest Expense			
Salaries and employee benefits	78,252	90,179	(13)
Net occupancy of premises	12,261	11,512	7
Legal and professional fees	7,733	8,560	(10)
Information services	6,480	6,206	4
Depreciation and amortization	5,992	5,502	9
Amortization of intangibles	1,843	2,431	(24)
Marketing and advertising	4,676	5,595	(16)
Office services	3,015	2,986	1
Equipment	589	913	(35)
Other	12,144	7,203	69
Total noninterest expense	<u>132,985</u>	<u>141,087</u>	(6)
Income Before Taxes	9,207	69,894	(87)
Applicable Income Taxes	1,632	22,601	(93)
Net Income	<u>\$ 7,575</u>	<u>\$ 47,293</u>	(84)
Less: Net income attributable to noncontrolling interest	<u>115</u>	<u>3,306</u>	(97)
Net income attributable to City National Corporation	<u>\$ 7,460</u>	<u>\$ 43,987</u>	(83)
Less: Dividends on preferred stock	<u>5,501</u>	<u>-</u>	NM
Net income available to common shareholders	<u>\$ 1,959</u>	<u>\$ 43,987</u>	(96)
Other Data:			
Earnings per common share - basic	\$ 0.04	\$ 0.91	(96)
Earnings per common share - diluted	\$ 0.04	\$ 0.91	(96)
Dividends paid per common share	\$ 0.25	\$ 0.48	(48)
Common dividend payout ratio	162.63 %	52.75 %	208
Return on average assets	0.18 %	1.13 %	(84)
Return on average common shareholders' equity	0.48 %	10.49 %	(95)
Net interest margin (Fully taxable-equivalent)	4.00 %	4.26 %	(6)
Full-time equivalent employees	2,933	2,959	(1)

Note: Certain prior period balances have been reclassified to conform to current period presentation.

CITY NATIONAL CORPORATION
CONSOLIDATED QUARTERLY STATEMENTS OF INCOME

(unaudited)

(Dollars in thousands except per share data)	2009	2008
	First Quarter	Fourth Quarter
Interest Income	\$ 169,491	\$ 187,623
Interest Expense	24,594	38,864
Net Interest Income	<u>144,897</u>	<u>148,759</u>
Provision for Credit Losses	50,000	40,000
Noninterest Income		
Trust and investment fees	25,869	28,221
Brokerage and mutual fund fees	9,757	17,845
Cash management and deposit transaction fees	13,223	12,595
International services	6,525	8,384
Bank-owned life insurance	863	645
Other service charges and fees	6,025	6,770
Impairment loss on securities	(12,036)	(17,344)
Gain on sale of other assets	-	37
Loss on sale of securities	(2,931)	(1,527)
Total noninterest income	<u>47,295</u>	<u>55,626</u>
Noninterest Expense		
Salaries and employee benefits	78,252	89,943
Net occupancy of premises	12,261	12,821
Legal and professional fees	7,733	8,419
Information services	6,480	7,799
Depreciation and amortization	5,992	5,737
Amortization of intangibles	1,843	11,541
Marketing and advertising	4,676	6,289
Office services	3,015	3,352
Equipment	589	728
Other	12,144	13,349
Total noninterest expense	<u>132,985</u>	<u>159,978</u>
Income Before Taxes	9,207	4,407
Applicable Income Taxes	<u>1,632</u>	<u>(3,177)</u>
Net Income	<u>\$ 7,575</u>	<u>\$ 7,584</u>
Less: Net income (loss) attributable to noncontrolling interest	<u>115</u>	<u>(1,350)</u>
Net income attributable to City National Corporation	<u>\$ 7,460</u>	<u>\$ 8,934</u>
Less: Dividends on preferred stock	<u>5,501</u>	<u>2,445</u>
Net income available to common shareholders	<u>\$ 1,959</u>	<u>\$ 6,489</u>
Other Data:		
Earnings per common share - basic	\$ 0.04	\$ 0.13
Earnings per common share - diluted	\$ 0.04	\$ 0.13
Dividends paid per common share	\$ 0.25	\$ 0.48
Common dividend payout ratio	162.63 %	260.42 %
Return on average assets	0.18 %	0.22 %
Return on average common shareholders' equity	0.48 %	1.55 %
Net interest margin (Fully taxable-equivalent)	4.00 %	4.09 %
Full-time equivalent employees	2,933	2,989

Note: Certain prior period balances have been reclassified to conform to current period presentation.

CITY NATIONAL CORPORATION
CONSOLIDATED QUARTERLY STATEMENTS OF INCOME
(unaudited)

(Dollars in thousands except per share data)	2008				
	Fourth Quarter	Third Quarter	Second Quarter	First Quarter	Year to Date
Interest Income	\$ 187,623	\$ 195,606	\$ 193,707	\$ 207,752	\$ 784,688
Interest Expense	38,864	42,802	43,539	59,587	184,792
Net Interest Income	148,759	152,804	150,168	148,165	599,896
Provision for Credit Losses	40,000	35,000	35,000	17,000	127,000
Noninterest Income					
Trust and investment fees	28,221	33,457	34,187	36,349	132,214
Brokerage and mutual fund fees	17,845	19,470	18,709	17,422	73,446
Cash management and deposit transaction fees	12,595	12,392	12,196	11,124	48,307
International services	8,384	8,202	8,176	7,687	32,449
Bank-owned life insurance	645	824	628	655	2,752
Other service charges and fees	6,770	8,403	8,177	5,610	28,960
Impairment loss on securities	(17,344)	(31,936)	-	-	(49,280)
Gain (loss) on sale of other assets	37	(198)	(192)	-	(353)
(Loss) gain on sale of securities	(1,527)	(536)	(417)	969	(1,511)
Total noninterest income	55,626	50,078	81,464	79,816	266,984
Noninterest Expense					
Salaries and employee benefits	89,943	89,373	87,520	90,179	357,015
Net occupancy of premises	12,821	12,719	12,462	11,512	49,514
Legal and professional fees	8,419	8,332	7,531	8,560	32,842
Information services	7,799	6,576	6,388	6,206	26,969
Depreciation and amortization	5,737	5,502	5,460	5,502	22,201
Amortization of intangibles	11,541	2,238	1,528	2,431	17,738
Marketing and advertising	6,289	5,653	5,360	5,595	22,897
Office services	3,352	2,926	3,140	2,986	12,404
Equipment	728	757	746	913	3,144
Other	13,349	12,121	10,366	7,203	43,039
Total noninterest expense	159,978	146,197	140,501	141,087	587,763
Income Before Taxes	4,407	21,685	56,131	69,894	152,117
Applicable Income Taxes	(3,177)	3,974	18,385	22,601	41,783
Net Income	\$ 7,584	\$ 17,711	\$ 37,746	\$ 47,293	\$ 110,334
Less: Net (loss) income attributable to noncontrolling interest	(1,350)	1,160	2,262	3,306	5,378
Net income attributable to City National Corporation	\$ 8,934	\$ 16,551	\$ 35,484	\$ 43,987	\$ 104,956
Less: Dividends on preferred stock	2,445	-	-	-	2,445
Net income available to common shareholders	\$ 6,489	\$ 16,551	\$ 35,484	\$ 43,987	\$ 102,511
Other Data:					
Earnings per common share - basic (1)	\$ 0.13	\$ 0.34	\$ 0.74	\$ 0.91	\$ 2.12
Earnings per common share - diluted	\$ 0.13	\$ 0.34	\$ 0.73	\$ 0.91	\$ 2.11
Dividends paid per common share	\$ 0.48	\$ 0.48	\$ 0.48	\$ 0.48	\$ 1.92
Common dividend payout ratio	260.42 %	140.24 %	65.40 %	52.75 %	88.50 %
Return on average assets	0.22 %	0.41 %	0.89 %	1.13 %	0.65 %
Return on average common equity	1.55 %	3.92 %	8.44 %	10.49 %	6.10 %
Net interest margin (Fully taxable-equivalent)	4.09 %	4.23 %	4.23 %	4.26 %	4.20 %
Full-time equivalent employees	2,989	3,027	3,013	2,959	

(1) Basic EPS for certain prior periods have been restated as a result of the adoption of FSP EITF 03-6-1 "Determining Whether Instruments Granted in Share-Based Payment Transactions are Participating Securities".

Note: Certain prior period balances have been reclassified to conform to current period presentation.

CITY NATIONAL CORPORATION
CONSOLIDATED PERIOD END BALANCE SHEET
(unaudited)

(In thousands)	2009 First Quarter	2008 Fourth Quarter
Assets		
Cash and due from banks	\$ 378,289	\$ 279,921
Federal funds sold	12,300	-
Due from banks - interest-bearing	140,484	144,344
Securities-available-for-sale	2,915,883	2,144,870
Trading account securities	67,582	295,598
Loans and leases:		
Commercial	4,708,627	4,783,565
Commercial real estate mortgages	2,173,983	2,184,688
Residential mortgages	3,413,538	3,414,868
Real estate construction	1,189,594	1,252,034
Equity lines of credit	651,127	635,325
Installment	168,245	173,779
Total loans and leases	12,305,114	12,444,259
Allowance for loan and lease losses	(241,586)	(224,046)
Net loans and leases	12,063,528	12,220,213
Premises and equipment, net	128,189	131,294
Goodwill and other intangibles	498,194	500,037
Other assets	729,081	739,238
Total assets	<u>\$ 16,933,530</u>	<u>\$ 16,455,515</u>
Liabilities		
Deposits:		
Noninterest-bearing	\$ 6,611,752	\$ 6,140,619
Interest-bearing	7,077,798	6,511,505
Total deposits	13,689,550	12,652,124
Federal funds purchased and securities sold under repurchase agreements	519,687	908,157
Other short-term borrowed funds	28,405	124,500
Subordinated debt	164,296	161,595
Other long-term debt	242,122	246,554
Other liabilities	199,863	287,340
Total liabilities	14,843,923	14,380,270
Redeemable noncontrolling interest	8,975	8,871
Equity		
City National Corporation shareholders' equity:		
Preferred stock	390,590	390,089
Common stock	50,961	50,961
Additional paid-in capital	424,376	425,017
Retained earnings	1,369,451	1,379,624
Accumulated other comprehensive loss	(23,093)	(48,022)
Treasury shares	(157,094)	(156,736)
Total common shareholders' equity	1,664,601	1,650,844
Total shareholders' equity	2,055,191	2,040,933
Noncontrolling interest	25,441	25,441
Total equity	2,080,632	2,066,374
Total liabilities and equity	<u>\$ 16,933,530</u>	<u>\$ 16,455,515</u>

Note: Certain prior period balances have been reclassified to conform to current period presentation.

CITY NATIONAL CORPORATION
CONSOLIDATED PERIOD END BALANCE SHEET
(unaudited)

(In thousands)	2008			
	Fourth Quarter	Third Quarter	Second Quarter	First Quarter
Assets				
Cash and due from banks	\$ 279,921	\$ 428,557	\$ 513,736	\$ 514,878
Federal funds sold	-	-	-	1,000
Due from banks - interest-bearing	144,344	95,993	88,149	77,567
Securities-available-for-sale	2,144,870	2,159,918	2,302,982	2,389,459
Trading account securities	295,598	310,251	204,825	121,152
Loans and leases:				
Commercial	4,783,565	4,746,035	4,703,307	4,442,448
Commercial real estate mortgages	2,184,688	2,159,101	2,016,090	2,011,221
Residential mortgages	3,414,868	3,364,332	3,319,741	3,215,871
Real estate construction	1,252,034	1,313,735	1,483,193	1,462,641
Equity lines of credit	635,325	540,937	495,334	449,177
Installment	173,779	154,377	160,665	173,507
Total loans and leases	12,444,259	12,278,517	12,178,330	11,754,865
Allowance for loan and lease losses	(224,046)	(208,046)	(185,070)	(168,278)
Net loans and leases	12,220,213	12,070,471	11,993,260	11,586,587
Premises and equipment, net	131,294	127,361	122,959	119,243
Goodwill and other intangibles	500,037	512,297	514,584	514,811
Other assets	739,238	626,020	598,763	609,335
Total assets	<u>\$ 16,455,515</u>	<u>\$ 16,330,868</u>	<u>\$ 16,339,258</u>	<u>\$ 15,934,032</u>
Liabilities				
Deposits:				
Noninterest-bearing	\$ 6,140,619	\$ 5,744,863	\$ 5,861,823	\$ 5,680,845
Interest-bearing	6,511,505	6,422,797	6,034,514	6,111,524
Total deposits	12,652,124	12,167,660	11,896,337	11,792,369
Federal funds purchased and securities sold under repurchase agreements	908,157	1,272,359	1,221,428	1,118,478
Other short-term borrowed funds	124,500	630,673	955,000	720,992
Subordinated debt	161,595	157,769	157,080	162,813
Other long-term debt	246,554	231,321	237,867	243,439
Other liabilities	287,340	170,686	171,598	181,414
Total liabilities	14,380,270	14,630,468	14,639,310	14,219,505
Redeemable noncontrolling interest	8,871	9,203	9,535	9,866
Equity				
City National Corporation shareholders' equity:				
Preferred stock	390,089	-	-	-
Common stock	50,961	50,966	50,972	50,982
Additional paid-in capital	425,017	414,632	418,744	415,724
Retained earnings	1,379,624	1,396,400	1,403,062	1,390,781
Accumulated other comprehensive loss	(48,022)	(38,071)	(24,853)	(3,431)
Treasury shares	(156,736)	(158,193)	(183,222)	(175,048)
Total common shareholders' equity	1,650,844	1,665,734	1,664,703	1,679,008
Total shareholders' equity	2,040,933	1,665,734	1,664,703	1,679,008
Noncontrolling interest	25,441	25,463	25,710	25,653
Total equity	2,066,374	1,691,197	1,690,413	1,704,661
Total liabilities and equity	<u>\$ 16,455,515</u>	<u>\$ 16,330,868</u>	<u>\$ 16,339,258</u>	<u>\$ 15,934,032</u>

Note: Certain prior period balances have been reclassified to conform to current period presentation.

CITY NATIONAL CORPORATION
CREDIT LOSS EXPERIENCE
(unaudited)

(Dollars in thousands)	2009	2008				
	First Quarter	Fourth Quarter	Third Quarter	Second Quarter	First Quarter	Year To Date
Allowance for Loan and Lease Losses						
Balance at beginning of period	\$ 224,046	\$ 208,046	\$ 185,070	\$ 168,278	\$ 168,523	\$ 168,523
Net (charge-offs)/recoveries:						
Commercial	(18,459)	(12,123)	(4,331)	(5,195)	(1,574)	(23,223)
Commercial real estate mortgages	-	-	-	-	(552)	(552)
Residential mortgages	(367)	37	8	10	8	63
Real estate construction	(14,049)	(12,279)	(8,370)	(13,196)	(9,905)	(43,750)
Equity lines of credit	(38)	-	-	-	-	-
Installment	(706)	(316)	(101)	(535)	(64)	(1,016)
Total net (charge-offs)/recoveries	<u>(33,619)</u>	<u>(24,681)</u>	<u>(12,794)</u>	<u>(18,916)</u>	<u>(12,087)</u>	<u>(68,478)</u>
Provision for credit losses	50,000	40,000	35,000	35,000	17,000	127,000
Transfers from (to) reserve for off-balance sheet credit commitments	1,159	681	770	708	(5,158)	(2,999)
Balance at end of period	<u>\$ 241,586</u>	<u>\$ 224,046</u>	<u>\$ 208,046</u>	<u>\$ 185,070</u>	<u>\$ 168,278</u>	<u>\$ 224,046</u>

Net (Charge-Offs)/Recoveries to Average Total Loans and Leases: (annualized)

Commercial	(1.57) %	(1.01) %	(0.36) %	(0.45) %	(0.14) %	(0.50) %
Commercial real estate mortgages	0.00 %	0.00 %	0.00 %	0.00 %	(0.11) %	(0.03) %
Residential mortgage	(0.04) %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
Real estate construction	(4.63) %	(3.79) %	(2.37) %	(3.61) %	(2.72) %	(3.11) %
Equity lines of credit	(0.02) %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
Installment	(1.67) %	(0.76) %	(0.26) %	(1.32) %	(0.15) %	(0.61) %
Total loans and leases	(1.10) %	(0.79) %	(0.42) %	(0.63) %	(0.42) %	(0.57) %

Reserve for Off-Balance Sheet Credit Commitments

Balance at beginning of period	\$ 22,703	\$ 23,384	\$ 24,154	\$ 24,862	\$ 19,704	\$ 19,704
Recovery of prior charge-off	-	-	-	-	-	-
Transfers (to) from allowance	(1,159)	(681)	(770)	(708)	5,158	2,999
Balance at end of period	<u>\$ 21,544</u>	<u>\$ 22,703</u>	<u>\$ 23,384</u>	<u>\$ 24,154</u>	<u>\$ 24,862</u>	<u>\$ 22,703</u>

Note: Certain prior period balances have been reclassified to conform to current period presentation.

CITY NATIONAL CORPORATION
NONPERFORMING ASSETS
(unaudited)

(Dollars in thousands)	2009		2008		
	First Quarter	Fourth Quarter	Third Quarter	Second Quarter	First Quarter
Nonaccrual Loans					
Commercial	\$ 56,246	\$ 46,238	\$ 26,184	\$ 16,444	\$ 16,293
Commercial real estate mortgages	16,923	8,924	5,878	5,903	1,841
Residential mortgages	13,270	3,171	266	549	706
Real estate construction	223,416	149,536	113,288	81,120	93,296
Equity lines of credit	2,432	1,921	1,380	1,398	1,422
Installment	1,354	1,352	3,890	763	64
Total nonaccrual loans	<u>313,641</u>	<u>211,142</u>	<u>150,886</u>	<u>106,177</u>	<u>113,622</u>
Other Real Estate Owned	<u>12,639</u>	<u>11,388</u>	<u>2,279</u>	<u>9,113</u>	<u>3,812</u>
Total nonperforming assets	<u>\$ 326,280</u>	<u>\$ 222,530</u>	<u>\$ 153,165</u>	<u>\$ 115,290</u>	<u>\$ 117,434</u>
Loans 90 Days or More Past Due on Accrual Status	\$ 16,261	\$ 663	\$ 4,930	\$ 2	\$ -
Allowance for loan and lease losses as a percentage of:					
Nonaccrual loans	77.03 %	106.11 %	137.88 %	174.30 %	148.10 %
Total nonperforming assets	74.04 %	100.68 %	135.83 %	160.53 %	143.30 %
Total loans and leases	1.96 %	1.80 %	1.69 %	1.52 %	1.43 %
Nonaccrual loans as a percentage of total loans	2.55 %	1.70 %	1.23 %	0.87 %	0.97 %
Nonperforming assets as a percentage of:					
Total loans and other real estate owned	2.65 %	1.79 %	1.25 %	0.95 %	1.00 %
Total assets	1.93 %	1.35 %	0.94 %	0.71 %	0.74 %

CITY NATIONAL CORPORATION
AVERAGE BALANCES AND RATES
(unaudited)

(Dollars in millions)	2009		2008	
	First Quarter		Fourth Quarter	
	Average Balance	Average Rate	Average Balance	Average Rate
Assets				
Interest-earning assets				
Loans and leases				
Commercial	\$ 4,756	4.22 %	\$ 4,790	4.89 %
Commercial real estate mortgages	2,200	5.74	2,149	6.31
Residential mortgages	3,406	5.58	3,386	5.65
Real estate construction	1,232	3.20	1,288	4.57
Equity lines of credit	630	3.39	591	3.62
Installment	171	5.12	167	5.45
Total loans and leases	<u>12,395</u>	4.75	<u>12,371</u>	5.25
Due from banks - interest-bearing	134	0.47	120	1.34
Federal funds sold and securities purchased under resale agreements	11	0.24	18	0.33
Securities available-for-sale	2,302	4.65	2,136	4.96
Trading account securities	115	0.19	123	1.06
Other interest-earning assets	76	3.48	76	5.64
Total interest-earning assets	<u>15,033</u>	4.67	<u>14,844</u>	5.13
Allowance for loan and lease losses	(236)		(204)	
Cash and due from banks	335		341	
Other non-earning assets	1,279		1,210	
Total assets	<u>\$ 16,411</u>		<u>\$ 16,191</u>	
Liabilities and Equity				
Interest-bearing deposits				
Interest checking accounts	\$ 1,098	0.32 %	\$ 888	0.57 %
Money market accounts	3,897	1.01	3,911	1.85
Savings deposits	166	0.65	146	0.52
Time deposits - under \$100,000	234	2.22	240	2.85
Time deposits - \$100,000 and over	1,463	2.06	1,502	2.32
Total interest-bearing deposits	<u>6,858</u>	1.16	<u>6,687</u>	1.80
Federal funds purchased and securities sold under repurchase agreements	723	1.22	636	1.62
Other borrowings	526	2.20	848	2.87
Total interest-bearing liabilities	<u>8,107</u>	1.23	<u>8,171</u>	1.89
Noninterest-bearing deposits	5,983		5,952	
Other liabilities	236		207	
Total equity	2,085		1,861	
Total liabilities and equity	<u>\$ 16,411</u>		<u>\$ 16,191</u>	
Fully taxable equivalent net interest and dividend income				
Net interest spread		<u>3.44 %</u>		<u>3.24 %</u>
Net interest margin		<u>4.00 %</u>		<u>4.09 %</u>
Average prime rate		<u>3.25 %</u>		<u>4.06 %</u>

Note: Certain prior period balances have been reclassified to conform to current period presentation.

CITY NATIONAL CORPORATION
AVERAGE BALANCES AND RATES
(unaudited)

(Dollars in millions)	2008									
	Fourth Quarter		Third Quarter		Second Quarter		First Quarter		Year to Date	
	Average Balance	Average Rate	Average Balance	Average Rate	Average Balance	Average Rate	Average Balance	Average Rate	Average Balance	Average Rate
Assets										
Interest-earning assets										
Loans and leases										
Commercial	\$ 4,790	4.89 %	\$ 4,727	5.30 %	\$ 4,675	5.30 %	\$ 4,456	6.28 %	\$ 4,663	5.42 %
Commercial real estate mortgages	2,149	6.31	2,095	6.52	2,009	6.50	1,975	6.84	2,058	6.54
Residential mortgages	3,386	5.65	3,335	5.62	3,271	5.57	3,179	5.61	3,293	5.61
Real estate construction	1,288	4.57	1,404	5.05	1,470	5.43	1,464	6.47	1,406	5.41
Equity lines of credit	591	3.62	513	4.34	470	4.45	438	5.65	503	4.44
Installment	167	5.45	157	5.89	164	5.88	177	6.49	166	5.93
Total loans and leases	12,371	5.25	12,231	5.53	12,059	5.57	11,689	6.20	12,089	5.63
Due from banks - interest-bearing	120	1.34	94	1.85	95	2.24	78	2.69	97	1.96
Federal funds sold and securities purchased under resale agreements	18	0.33	5	1.88	9	2.54	8	3.33	10	1.61
Securities available-for-sale	2,136	4.96	2,241	4.97	2,351	4.89	2,446	4.81	2,293	4.90
Trading account securities	123	1.06	118	1.94	102	1.65	78	3.11	105	1.83
Other interest-earning assets	76	5.64	79	5.92	79	5.24	72	5.75	76	5.63
Total interest-earning assets	14,844	5.13	14,768	5.39	14,695	5.42	14,371	5.93	14,670	5.46
Allowance for loan and lease losses	(204)		(182)		(163)		(165)		(179)	
Cash and due from banks	341		375		386		379		371	
Other non-earning assets	1,210		1,160		1,159		1,139		1,167	
Total assets	\$ 16,191		\$ 16,121		\$ 16,077		\$ 15,724		\$ 16,029	
Liabilities and Equity										
Interest-bearing deposits										
Interest checking accounts	\$ 888	0.57 %	\$ 826	0.72 %	\$ 867	0.70 %	\$ 823	0.69 %	\$ 851	0.67 %
Money market accounts	3,911	1.85	3,781	1.68	3,738	1.70	3,610	2.47	3,761	1.92
Savings deposits	146	0.52	138	0.44	133	0.28	135	0.36	138	0.40
Time deposits - under \$100,000	240	2.85	213	2.89	208	2.89	220	3.54	220	3.04
Time deposits - \$100,000 and over	1,502	2.32	1,222	2.45	1,143	2.94	1,329	3.99	1,299	2.91
Total interest-bearing deposits	6,687	1.80	6,180	1.72	6,089	1.80	6,117	2.55	6,269	1.96
Federal funds purchased and securities sold under repurchase agreements	636	1.62	1,357	2.28	1,262	2.42	1,141	3.39	1,099	2.51
Other borrowings	848	2.87	1,117	2.97	1,193	2.91	1,119	4.00	1,068	3.20
Total interest-bearing liabilities	8,171	1.89	8,654	1.97	8,544	2.05	8,377	2.86	8,436	2.19
Noninterest-bearing deposits	5,952		5,557		5,606		5,404		5,631	
Other liabilities	207		203		210		231		212	
Total equity	1,861		1,707		1,717		1,712		1,750	
Total liabilities and equity	\$ 16,191		\$ 16,121		\$ 16,077		\$ 15,724		\$ 16,029	
Net interest spread		3.24 %		3.42 %		3.37 %		3.07 %		3.27 %
Net interest margin		4.09 %		4.23 %		4.23 %		4.26 %		4.20 %
Average prime rate		4.06 %		5.00 %		5.08 %		6.22 %		5.09 %

Note: Certain prior period balances have been reclassified to conform to current period presentation.

CITY NATIONAL CORPORATION
CAPITAL AND CREDIT RATING DATA
(unaudited)

	2009		2008			
	First Quarter	Fourth Quarter	Third Quarter	Second Quarter	First Quarter	Year To Date
Per Common Share:						
Shares Outstanding (in thousands):						
Average - Basic	48,046	48,105	47,934	47,849	47,829	47,930
Average - Diluted	48,191	48,609	48,630	48,524	48,517	48,570
Period-end	48,224	48,180	48,155	47,777	47,871	
Book value for common shareholders	\$ 34.52	\$ 34.26	\$ 34.59	\$ 34.84	\$ 35.07	
Closing price:						
High	\$ 47.42	\$ 57.56	\$ 65.35	\$ 51.75	\$ 60.00	\$ 65.35
Low	22.83	34.97	37.60	40.98	48.57	34.97
Period-end	33.77	48.70	54.30	42.07	49.46	
Capital Ratios (Dollars in millions):						
Risk-based capital						
Risk-adjusted assets	\$ 13,619	\$ 13,943	\$ 13,653	\$ 13,546	\$ 13,160	
Tier I capital	\$ 1,635	\$ 1,633	\$ 1,246	\$ 1,224	\$ 1,222	
Percentage of risk adjusted assets	12.00 %	11.71 %	9.13 %	9.03 %	9.29 %	
Total capital	\$ 1,866	\$ 1,868	\$ 1,507	\$ 1,483	\$ 1,477	
Percentage of risk adjusted assets	13.70 %	13.40 %	11.04 %	10.95 %	11.22 %	
Tier I leverage ratio	10.30 %	10.44 %	8.01 %	7.89 %	8.06 %	
Period-end total equity						
to total period-end assets	12.29 %	12.56 %	10.36 %	10.35 %	10.70 %	
Period-end common shareholders' equity						
to total period-end assets	9.83 %	10.03 %	10.20 %	10.19 %	10.54 %	
Period-end tangible equity						
to total period-end tangible assets	9.63 %	9.82 %	7.45 %	7.43 %	7.72 %	
Period-end tangible common shareholders' equity						
to total period-end tangible assets	7.10 %	7.21 %	7.29 %	7.27 %	7.55 %	
Average total equity						
to total average assets	12.70 %	11.49 %	10.59 %	10.68 %	10.89 %	10.91 %
Average common shareholders' equity						
to total average assets	10.17 %	10.26 %	10.43 %	10.52 %	10.73 %	10.48 %
Average tangible equity						
to total average tangible assets	9.97 %	8.61 %	7.65 %	7.73 %	7.85 %	7.96 %
Average tangible common shareholders' equity						
to total average tangible assets	7.35 %	7.34 %	7.48 %	7.57 %	7.68 %	7.52 %

Senior Debt Credit Ratings

For The Period Ended March 31, 2009

	Moody's	Fitch	Standard & Poor's	DBRS
City National Bank	Aa3	A-	A	A (high)
City National Corporation	A1	A-	A-	A

Note: Certain prior period balances have been reclassified to conform to current period presentation.